

COPY FOR

Planning

ANNUAL REPORT

of the

PHILIPPINE DEPOSIT INSURANCE CORPORATION

For the Year Ended

December 31, 1976

PHILIPPINE DEPOSIT INSURANCE CORPORATION

Makati, Metro Manila


March 1, 1977

His Excellency
The President of the Republic
of the Philippines
Malacañang, Manila

S i r :

Pursuant to the provisions of Section 15 of Republic Act No. 3591, as amended, I have the honor to submit herewith the report for 1976 of the Philippine Deposit Insurance Corporation.

Very truly yours,


LUIS TIRSO RIVILLA
Chairman of the Board

PHILIPPINE DEPOSIT INSURANCE CORPORATION

OFFICERS OF THE CORPORATION

Board of Directors

Chairman	Luis Tirso Rivilla
Member (Governor of the Central Bank)	Gregorio S. Licaros

Executive Officers

Chief Executive Officer	Luis Tirso Rivilla
Assistant Executive Officer	Jaime C. Lopez
Assistant to the Chairman for External Affairs	Jesus L. Evangelista
Manager, Department of Examination and Research	Eduardo P. Santos
Manager, Assessment Department	Gracia A. Rosalinas
Manager, Department of Liquidation	Concepcion M. Recto
Manager, Accounting Department	Carmelita C. Vidal
Manager, Department of Personnel and Administrative Services	Eduardo S. Martinez
Chief Cashier	Virginia A. Dimalanta
Chief Legal Counsel (In acting capacity)	Jaime C. Lopez
Secretary to the Board	Alberto R. Enriquez

Representatives from the Commission on Audit

Corporate Auditor	Guillermo S. Nieva
Assistant Corporate Auditor	Roberto R. Guevarra

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I. OPERATIONS OF THE CORPORATION

Highlights of Corporate Activities in 1976

Payment of Insured Deposits in Closed Banks

As the year ended, the Corporation was still paying depositor-beneficiaries of banks previously ordered closed by the Central Bank of the Philippines. The amount disbursed in 1976 in payoff reached about ₱0.299 million including those made in a rural bank closed during the year. This rural bank, situated in Pangasinan province, had approximately 889 depositors, with deposits of about ₱0.023 million when it was closed.

Of the total disbursements made by the Corporation during the year, the Continental Bank which was closed on June 23, 1974 appropriated the biggest share of about ₱0.264 million or 88 percent, while the other closed banks shared the residual among themselves.

To date, the total advances to the Continental Bank depositors had already reached a sum of ₱29.016 million, representing about 22.3 percent of the bank's total deposits of ₱121.157 million as of the date of closing. The PDIC's estimated liability, however, was placed at only 40 percent of the total deposits of the bank.

In the aggregate, the Corporation had paid about ₱46.672 million to depositors of closed banks as of December 31, 1976 in accordance with the provisions of Republic Act No. 3591, as amended. The closed banks included two commercial banks, one savings bank, and eleven rural banks, with a combined total of ₱152.329 million in deposits distributed to about 218,928 deposit accounts.

Financial Assistance to Banks

Pursuant to Section 12(c) of the Philippine Deposit Insurance Act, as amended, the Corporation may grant financial assistance to an insured bank in danger of closing, if it is found that such bank's continued operation is essential to provide adequate banking services to the community. So far, the Corporation's efforts to help financially distressed banks have proven to be successful, as evidenced by the subsequent profitable operations of the banks that were recipients of PDIC assistance.

During the year under consideration, the PDIC granted financial assistance in time deposit to a stock savings and loan association* encountering financial difficulties in its operations. The Corporation likewise renewed the financial aid it previously granted to two rural banks in Quezon and Rizal provinces in view of their persisting liquidity problems.

As of December 31, 1976, a total of P0.102 million financial assistance in the form of time deposits granted to three rural banks and one stock savings and loan association still remained outstanding.

Examination of Member Banks

Generally, regular bank examinations are required to be undertaken simultaneously with the examinations conducted by the appropriate department of the Central Bank of the Philippines. The PDIC did not make any regular examinations during the year, availing itself instead of all reports of the results of examinations conducted by the Central Bank in accordance with arrangements previously laid down on this matter. This method was considered the most appropriate under the circumstances in view of the inadequate examination force of the Corporation.

Aside from the reports regularly furnished by the Central Bank, the PDIC also receive from all insured banks reports of their financial conditions and other records conformably with the reportorial requirements of the Corporation. Even without resorting to full-scale examination, therefore, the PDIC is provided access to the banks it insures and is thus able to monitor banking developments, ascertain the banks' financial condition, and appraise their management.

Moreover, a new method of rating banks had been formulated by the Examination Departments of the PDIC on the basis of the following criteria: 1) Solvency, 2) Liquidity, 3) Profitability, and 4) Compliance with existing laws and regulations. This new version of the Bank Rating System, approved by the Chairman in 1976, is an improvement over the old system which was initially employed in 1974. The application of the bank rating system was conceived by the Chairman as a sort of an Early Warning Device to forewarn supervisory authorities of any adverse developments occurring in the banking system.

The PDIC conducted special examinations on a number of member banks for various purposes, such as ascertaining the financial condition of a bank prior to the granting of financial assistance, clarifying certain items in a bank's financial statement, etc. Continuing verifications were also conducted on the certified statements of member banks. In 1976, thirteen commercial banks and one savings bank were objects of verification of their certified statements.

In matters of assessment, the Corporation had ruled under separate memoranda issued on various dates that the following items fall within the context of "deposit" as defined in subsections (f) and (i) of Section 3 and Section 6(a) of Republic Act No. 3591, as amended, and therefore should form part of the assessment base:

- 1) Barrio Savings Fund ~~of~~ Samahang Nayon whether placed in ordinary savings or special time deposits.
- 2) The 20-percent proceeds of Premyo Savings Bond which are retained in trust by the agent banks for payment of winning bonds sold by them.
- 3) Funds representing collections by banks acting as "authorized collection agents" which are held on base days.

Administration of the Corporation

The management of the Philippine Deposit Insurance Corporation is vested in a Board of Directors consisting of the Governor of the Central Bank and two members appointed by the President of the Philippines. One of the appointive members is the Chairman of the Board of Directors and serves on a full-time basis for a term of six years. The second member serves a term of four years.

The present Chairman of the Corporation is Mr. Luis Tirso Rivilla who has served in this capacity since his initial appointment in November, 1968. Mr. Basilio Estanislao, the other appointed member of the Board, was considered automatically separated from the PDIC on October 19, 1973, the date he assumed the presidency of the Land Bank of the Philippines.

A change in the organizational structure of the Corporation occurred on November 4, 1976. The office of the Assistant to the Chairman for Internal Affairs was abolished and the office of the Assistant Executive Officer was created to assist the Chairman in supervising and coordinating the operations of the various departments and offices of the Corporation. The Department of Examination I and the Research and Statistics Division were integrated into what is now called the Department of Examination and Research. All the assessment and related functions of the Department of Examination I were taken over by the Department of Assessment which was formerly the Department of Examination II. A Department of Liquidation was created with the duties and responsibilities of the defunct Claims

and Liquidation Committee pertaining to the payment of depositors of closed banks.

As restructured, the Corporation has now the following departments and offices:

1. Office of the Chairman
Office of the Assistant Executive Officer
2. Office of the Board Secretary
3. Legal Department
4. Department of Examination and Research
5. Assessment Department
6. Accounting Department
7. Cash Department
8. Department of Liquidation
9. Department of Personnel and Administrative Services
10. Security Office
11. Auditing Department (under the Commission on Audit)

Finances of the Corporation

As in the previous year, 1976 was a growth year insofar as PDIC operations were concerned. Indicators of growth - assets, reserve for insurance losses, deposit insurance fund, and gross income - all showed favorable gains during the period.

On December 31, 1976, the Corporation had assets totalling P108.966 million, or 12.18 percent more than last year's assets of P97.136 million. Cash and Philippine government obligations including accrued interest thereon amounting to P56.708 million constituted more than 52 percent of the Corporation's total assets; assets acquired in bank assistance and deposit subrogation transactions of P46.850 million made up about 43 percent; the remaining assets consisting of land, building, furniture, fixture and equipment made up the other 5 percent.

The Corporation's liabilities, on the other hand, showed a decrease of P0.276 million or 0.42 percent, despite additional payments in the subrogated claims made by the Corporation during the year. Total liabilities at the end of the period amounted to P64.778 million, of which nearly 99 percent or P64.403 million constituted direct obligations of the PDIC to the Central Bank of the Philippines inclusive of interests.

The amount of reserve for insurance losses reached P36.915 million at year's end, showing an increase of P11.830 million or 47.16 percent from P25.085 million recorded in the previous year. The steady accumulation of this reserve and the continuous increase in the Deposit Insurance Fund now totalling P7.272 million is an indication of the Management's concern to build up a solid financial backing for the protection of the depositing public.

The year 1976 also saw the Corporation's gross income reaching a new high. From P15.378 million in 1975, gross income went up to more than P19.653 million in 1976, or an increase of almost 28 percent. This favorable situation was traceable to the increased deposit liabilities of the banking system which consequently increased the Corporation's income from assessment and investments in Philippine government securities.

II. FINANCIAL STATEMENTS
OF THE
CORPORATION

PHILIPPINE DEPOSIT INSURANCE CORPORATION
Comparative Financial Condition
Years Ended 1976 and 1975

	<u>1 9 7 6</u>	<u>1 9 7 5</u>
<u>A S S E T S</u>		
<u>Current Assets</u>		
Cash on Hand and in Bank	22,570,123	22,533,988
Philippine Government Obligations	32,478,600	20,619,800
Accrued Interest Receivable	1,659,190	2,006,646
Due from Officers and Employees	8,583	2,429
Inventory of Supplies and Materials	34,033	-
Other Current Assets	<u>2,340</u>	<u>175,006</u>
Total Current Assets	<u>56,752,869</u>	<u>45,337,869</u>
<u>Assets Acquired in Bank Assistance and Deposit Subrogation Transactions</u>		
Cash with Claim Agent and in Transferee Bank	18,214	18,595
Time Deposit	102,000	-
Loans to Banks	53,333	382,000
Investment in Bonds	5,000	5,000
Subrogated Claims Paid	<u>46,671,735</u>	<u>46,373,227</u>
T o t a l	<u>46,850,282</u>	<u>46,778,822</u>
<u>Fixed Assets</u>		
Land	759,000	759,000
Building (Net)	4,346,887	4,038,439
Furniture and Fixture (Net)	25,475	79,395
Equipment (Net)	<u>220,739</u>	<u>132,096</u>
Total Fixed Assets (Net of Depreciation)	<u>5,352,101</u>	<u>5,008,930</u>
<u>Other Assets</u>	<u>10,331</u>	<u>9,889</u>
TOTAL ASSETS	<u><u>108,965,584</u></u>	<u><u>97,135,510</u></u>
<u>LIABILITIES & DEPOSIT INSURANCE FUND</u>		
<u>Current Liabilities</u>		
Notes Payable	62,857,547	62,857,547
Accrued Interest Payable	1,493,235	1,545,924
Accounts Payable	328,787	557,738
Due to Officers and Employees	28,859	24,771
G S I S Payable	35,876	47,402
Withholding Tax Payable	18,358	13,271
Estimated Taxes Payable	3,099	2,837
Deferred Assessment Income	10,223	3,105
Sundry Credits	<u>2,324</u>	<u>1,637</u>
Total Current Liabilities	<u>64,778,308</u>	<u>65,054,232</u>
<u>Reserve for Insurance Losses</u>	<u>36,915,000</u>	<u>25,085,000</u>
<u>Deposit Insurance Funds</u>		
Guarantee Insurance Fund	5,000,000	5,000,000
Add: Accumulated Net Income	<u>2,272,276</u>	<u>1,996,278</u>
T o t a l	<u>7,272,276</u>	<u>6,996,278</u>
TOTAL LIABILITIES & DEPOSIT INSURANCE FUND	<u><u>108,965,584</u></u>	<u><u>97,135,510</u></u>

PHILIPPINE DEPOSIT INSURANCE CORPORATION
Comparative Statement of Income and Expenses
Years Ended December 31, 1976 and 1975

	<u>1 9 7 6</u>	<u>1 9 7 5</u>
INCOME:		
Assessment Income	14,881,886	11,733,156
Interest on Philippine Government Obligations, Bank Loans and Deposits	<u>4,771,521</u>	<u>3,644,994</u>
TOTAL INCOME	<u><u>19,653,407</u></u>	<u><u>15,378,150</u></u>
EXPENSES:		
Provision for Insurance Losses	11,830,000	7,780,000
Interest on Notes	3,771,449	3,776,278
Salaries	1,178,154	1,263,639
Personnel Fringe Benefits (Cost of Living, Medical & Hospitalization, Life Insurance & Retirement Premiums, etc.)	1,406,329	1,091,873
Rental	2,280	422,514
Repairs & Maintenance, Building and Other Related Expenses	60,767	-
Provision for Taxes	523,164	352,000
Retainers Fees	95,883	75,241
Travel-Local	60,505	59,294
Depreciation	172,431	54,369
Telephone, Telegrams & Cable	10,493	43,426
Supplies and Materials	40,853	35,250
Light and Water	70,838	34,448
Other Expenses	<u>217,617</u>	<u>257,695</u>
TOTAL EXPENSES	<u><u>19,440,763</u></u>	<u><u>15,246,026</u></u>
NET INCOME	<u><u>212,644</u></u>	<u><u>132,124</u></u>

PHILIPPINE DEPOSIT INSURANCE CORPORATION
FUNDS FLOW STATEMENT
For the Twelve-Month Ending December 31, 1976

FUNDS PROVIDED:

From Operations:

From Assessments

P14,881,886

From Other Sources:

Interest Earned on Philippine Government

Obligations

P2,558,044

Interest Earned on Time Deposit

1,678,369

Interest Earned on Savings Deposit

386,969

Interest Earned on Loans

36,044

Miscellaneous Income

12,094

Commission on CBCI

100,000

Cash with Claim Agent-in-Charge

780

Collection of Loans to Banks

266,667

Sale of Decals and Standees

177

Proceeds of Property Insurance

86,029

Acceleration of Depreciation on Water Damaged

Properties

2,560

Correction of Prior Year's Income

51,385

5,179,118

Total Funds Provided

P20,061,004

FUNDS APPLIED:

Operating Expenses

P6,915,168

Purchase of PGO

11,858,800

Cash Deposit with Transferee Bank

399

Bank Assistance

40,000

Subrogated Claims Paid

298,508

Building Improvements

443,815

Purchase of Equipment

157,016

Purchase of Furniture & Fixtures

3,360

Payment of Taxes

522,902

Deposit with Other Companies

1,005

20,240,973

DECREASE IN WORKING CAPITAL

(P 179,969)

III. PRESIDENTIAL DECREES
AND
MEMORANDA TO MEMBER BANKS

E 0000109
PDIC Resource Center

PRESIDENTIAL DECREE NO. 653

AMENDING SECTION 13 OF REPUBLIC ACT NUMBERED THIRTY-FIVE HUNDRED AND NINETY ONE, AS AMENDED, ENTITLED "AN ACT ESTABLISHING THE PHILIPPINE DEPOSIT INSURANCE CORPORATION, DEFINING ITS POWERS AND DUTIES AND FOR OTHER PURPOSES".

WHEREAS, the Philippine Deposit Insurance Corporation, as insurer of bank deposits, is entrusted with the vital role of protecting depositors from loss resulting from bank closures and in helping a sound and stable banking system;

WHEREAS, the Corporation is empowered under its Charter to borrow from the Central Bank for purposes such amounts not exceeding the aggregate amount of P100 million at any one time;

WHEREAS, the Corporation has been resorting to its authority to borrow from the Central Bank in the payment of insured deposits;

WHEREAS, considering that deposits covered by the Corporation have considerably increased in recent years, there is a need to remove the ceiling on the Corporation's borrowings from the Central Bank;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby decree and order the following as part of the law of the land:

Section 1. Section 13 of Republic Act No. 3591 is hereby amended to read as follows:

"SEC. 13. The Corporation is authorized to borrow from the Central Bank of the Philippines and the Central Bank is authorized and directed to loan the Corporation on such terms as may be fixed by the Corporation and the Central Bank, such funds as in the judgment of the Board of Directors of the Corporation are from time to time required for insurance purposes including those provided for in Section 12(c) of this Act: Provided, That the rate of interest to be charged in connection with any loan made pursuant to this Section shall not be less than the current average rate on outstanding marketable and non-marketable obligations of the Republic of the Philippines as of the last day of the month preceding the making of such loan. Any such loan shall be used by the Corporation solely in carrying out its function with respect to such insurance."

SEC. 2. This Decree shall take effect immediately.

Done in the City of Manila, this 1st day of February, in the year of our Lord, nineteen hundred and seventy-five.

(SGD.) FERDINAND E. MARCOS
President
Republic of the Philippines

By the President:

(SGD.) ROBERTO V. REYES
Acting Executive Secretary

PHILIPPINE DEPOSIT INSURANCE CORPORATION
Makati, Metro Manila

Memorandum To : The Philippine National Bank and
Rural Banks

Subject : BARRIO SAVINGS FUND

The Barrio Savings Fund which is constituted under Letter of Implementation No. 23 implementing Presidential Decree No. 175 whether placed as ordinary savings or special time deposit account falls under the term "deposit" as defined in subsection (f) of Section 3 pursuant to Section 6-a, R. A. 3591, as amended. This fund, therefore, forms part of the assessment base for insurance and assessment purposes.

All rural banks are hereby requested to state separately the amount of the Barrio Savings Fund in the monthly Statement of Condition being submitted to this Office.

For compliance.

(SGD.) LUIS TIRSO RIVILLA
Chairman

June 16, 1975

PHILIPPINE DEPOSIT INSURANCE CORPORATION

Makati, Metro Manila

Memorandum To : All Member Banks

Subject : PREMYO SAVINGS BOND

The twenty (20%) of the proceeds of Premyo Savings Bond which is retained in trust by agent banks for payment of winning bonds sold by the banks falls under the term "deposit" as defined in subsections (f) and (i) of Section 3 of R. A. 3591, as amended. This fund, therefore, forms part of assessment base for insurance and assessment purposes.

All banks are hereby requested to indicate separately the afore-cited fund in the monthly Statement of Condition being submitted to this Office.

For compliance.

(SGD.) LUIS TIRSO RIVILLA
Chairman

September 12, 1975

PHILIPPINE DEPOSIT INSURANCE CORPORATION
Makati, Metro Manila

Memorandum To : All Member Banks

Subject : ADDITIONAL ASSESSABLE ACCOUNTS

Please be advised that ~~funds~~ representing collections by banks acting as "Authorized Collection Agents" which are held on base days are assessable under Section 3(f) and (i) and Section 6(a) of R. A. 3591, as amended, examples of which are as follows:

1. Due to Central Bank - Customs
2. Due to Central Bank - Stabilization Tax
3. Due to Central Bank - BIR
4. Collection of PLDT accounts
5. And other similar accounts

Please be guided accordingly.

(SGD.) LUIS TIRSO RIVILLA
Chairman

March 24, 1976

IV. BANKING DEVELOPMENTS

Summary of Banking Developments

The salient features of banking activities in 1976 are summarized as follows:

1. The number of banking establishments in existence as of end-1976 reached 2,360 with the addition of 270 bank branches and savings facilities in key areas throughout the country.
2. The nation's banking system comprising commercial banks, savings banks, development banks, and stock SLAs upped its total resources to ₱77.413 billion or by 16.54 percent. The rural banks themselves increased their total resources to ₱3.018 billion or by 9.76 percent.
3. Aggregate deposits in the banking system increased by 24.35 percent, from ₱27.194 billion to ₱33.816 billion. Deposits of the rural banking system were up by 25.27 percent to ₱0.850 billion.
4. The total of accounts in all types of deposit stood at 13,248,477, expanding at an annual rate of 16.56 percent.
5. Loan portfolios went up to ₱49.264 billion, posting a growth of 16.40 percent. Rural bank loans totalled ₱2.555 billion, a large portion of which were channelled to the agricultural sector.
6. Capital accounts advanced 14.23 percent to ₱9.602 billion with the infusion of new capital. Capital accounts of rural banks rose 17.20 percent to ₱0.499 billion.
7. The system netted ₱0.959 billion in its operations during the year, or 8.24 percent more than the previous year's net income, reflecting the profitable operations of the banking system as a whole. Rural banks' net income was higher by 19.26 percent, settling at ₱0.90 billion.

These advances in the operations of banks were achieved under relatively propitious conditions prevailing in the economic environment throughout the period of 1976. More significant, however, were the beneficial policies promulgated by the monetary authorities designed to make the banking system more effective in realizing goals of stability and growth.

Number of Banking Offices

Continuing its program of expansion, the banking system opened some 270 additional banking offices, bringing the total number to 2,360 as of the end of 1976. Of the increment, however, only 47 were new banks (10 head offices of stock SLAs and 37 of rural banks), and these automatically became members of the PDIC. For the geographical distribution of these banks, see Figure 1 on the next page.

The commercial banks enlarged their network of offices by 105 units, of which about 76 were branches of existing banks. The number of commercial banks (head offices) were further reduced to 33 after mergers and consolidations. The Manufacturers BTC was merged with the Filipinas BTC, resulting in the Filipinas Manufacturers Bank. The Philippine Bank of Commerce, Merchants Banking Corporation and the Philippine Commercial and Industrial Bank were consolidated into one bank under the name of Philippine Commercial and Industrial Bank.

During the same period, the stock SLAs likewise reduced their number by two associations and added ten more for a net change of 52 associations at the end of the year.

The savings banks opened a total of 70 banking offices. The larger number of savings banking offices established during the period belonged to two of the country's biggest savings banks - the Banco Filipino S&MB and the Family SB.

In a related move, the rural banking system established 37 new rural banks to further enhance its role in the national program for savings mobilization and capital formation. The total of rural banks now stood at 805 distributed widely in strategic places all over the country.

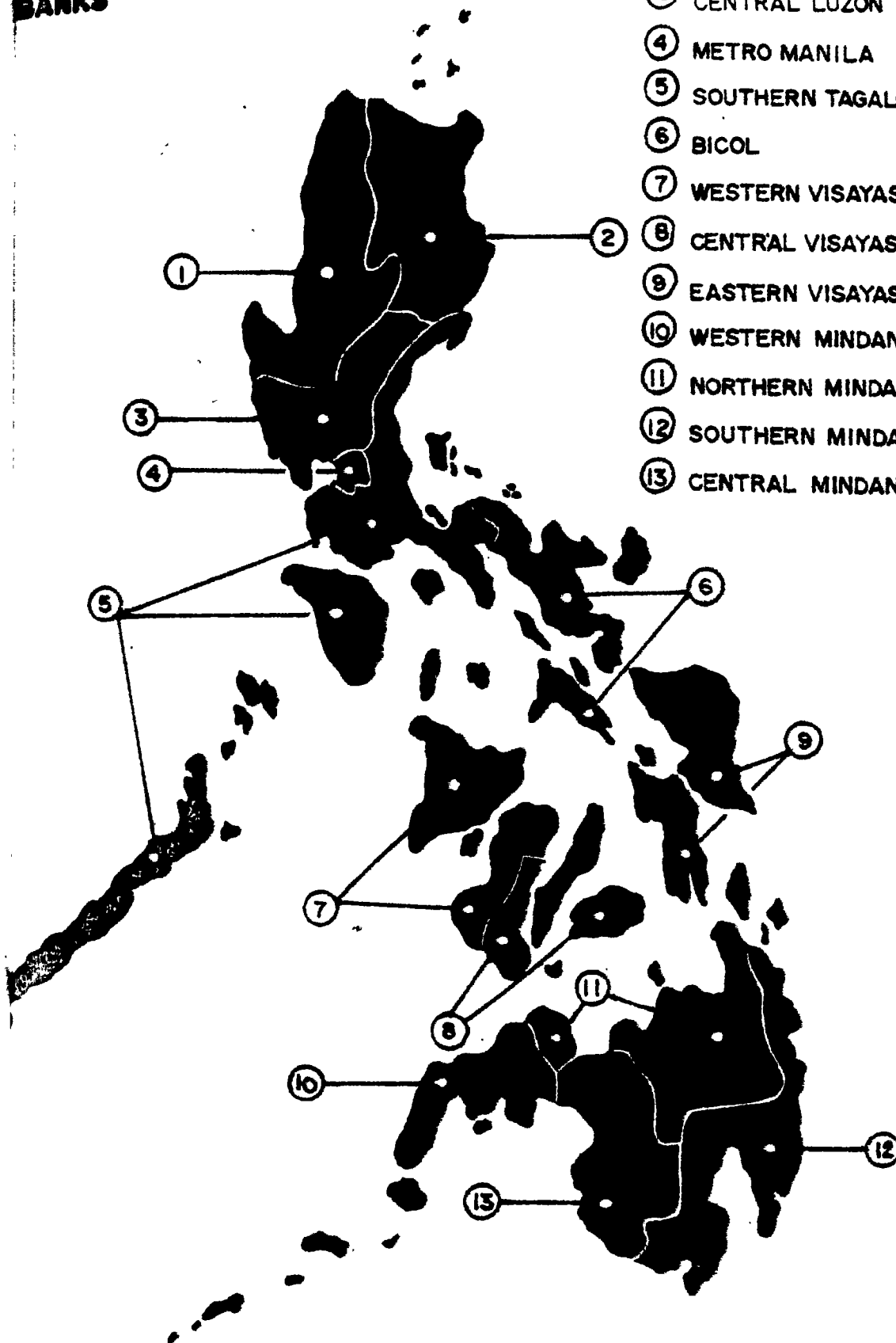
Table 1 presents the numbers of banking offices in operation in the Philippines as of December 31, 1975 and 1976.

Assets and Liabilities of the Philippine Banking System

The Philippine banking system^{1/} composed of commercial banks, savings banks, development banks, and stock SLAs continued to be in substantially favorable situation up to the end of 1976.

^{1/}The rural banking system is treated separately in this report.

REGIONAL DISTRIBUTION OF PDIC MEMBER BANKS



- ① ILOCOS
- ② CAGAYAN VALLEY
- ③ CENTRAL LUZON
- ④ METRO MANILA
- ⑤ SOUTHERN TAGALOG
- ⑥ BICOL
- ⑦ WESTERN VISAYAS
- ⑧ CENTRAL VISAYAS
- ⑨ EASTERN VISAYAS
- ⑩ WESTERN MINDANAO
- ⑪ NORTHERN MINDANAO
- ⑫ SOUTHERN MINDANAO
- ⑬ CENTRAL MINDANAO

CB · SB · DB · SLA · RB

76	7	7	13	91
24	-	3	-	4
99	10	31	30	12
474	81	20	32	22
83	14	39	30	16
36	4	7	4	62
82	5	10	1	10
66	13	7	6	46
23	3	5	-	23
21	4	6	2	14
44	4	6	7	36
61	11	10	5	41
20	5	3	1	32

CB · 1,109

SB · 161

DB · 154

SLA · 131

RB · 805

Assets of the system amounting to P77,413 million, of which about 80 percent were contributed by commercial banks, represented an increase of 16.54 percent or P10,987 million over the level reached a year ago.

Contributing to the increase in the system's resources was the large increment in deposits amounting to P6,622 million or 24.35 percent. Total deposits as of the end of the year were registered at P33,816 million and accounted for about one-half of the system's total liabilities of P67,809 million.

A number of factors were responsible in varying degrees to the growth of deposits. The most important of these were:

1. The raising of interest rate ceilings on deposits in the early part of 1976;
2. The continued savings campaign undertaken by the Central Bank Committee on Savings;
3. The shift from money market placements to bank deposits; and
4. The growth of branch banking.

Deposits were utilized principally for loan purposes, as indicated by the marked increase in the system's loan portfolio account. Loan portfolio went up to P49,264 million in 1976 compared with P40,801 million a year before.

Another source of loanable funds was borrowings primarily from the Central Bank, evident in bills payable which increased from P19,119 million to P22,747 million, or by 18.98 percent from the previous year.

Evidently also, a portion of the funds secured from these sources (borrowings and deposits) were channeled to investments in government securities as these reached a total of P11,329 million, representing an expansion of 17.05 percent from last year's investments.

Total capital accounts of the system were up by P1,196 million or 14.23 percent to P9,602 million and further improved the system's liquidity position. Nearly 70 percent of the increase was attributed to the rise in the capital base of banks.

Earnings and Expenses of the Philippine Banking System

Improved business conditions prevailing in the country in 1976 were reflected in the profitable operations of the banking system as a whole.

The Philippine banking system reported net income of ₱0.959 billion for the year ended December 31, 1976. This was ₱0.073 billion or 8.24 percent more than the previous year's income excluding that of the SLAs.

The net income was derived from gross earnings of ₱7.020 billion, which were 24.07 percent (or ₱1.362 billion) more than those of 1975. Interest and discount on loans, usually the major source of income, increased to ₱4.426 billion from ₱3.322 billion. This accounted for over 63 percent of total earnings. Foreign-currency exchange profits amounted to ₱0.555 billion against the year-earlier level of ₱0.438 million.

The system also reported an increase of ₱1.257 billion in operating earnings to ₱5.681 billion, mostly coming from additional expenditures on interest and discount on money borrowed (which grew by 37.17 percent), interest on deposits (which increased by 34.17 percent), and taxes (which was upped by 29.31 percent).

The income and expenses of the Philippine banking system for the years ended 1975 and 1976 and the changes (both in absolute and percentage terms) are shown in Table 3.

Growth of Deposits of the Philippine Banking System

The country's banks (except rural banks) accumulated total deposits of ₱33.816 billion, which were higher than the preceding year's figure by 24.35 percent or ₱6.622 billion. All four types of banking institutions - commercial banks, savings banks, development banks and stock SLAs - shared in the deposit growth.

The increase in deposits averaged a little less than six percent per quarter with, however, marked variations from one quarter to another. The quarterly deposit balances and changes are shown in Table 4 as follows: first quarter, 10.93 percent; second quarter, 4.43 percent; third quarter, negative 0.21 percent; and fourth quarter, 7.57 percent. The equivalent in absolute terms were: ₱2.971 billion in the first quarter, ₱1.336 billion in the second quarter, negative ₱0.066 billion in the third quarter, and ₱2.381 billion in the fourth quarter.

Among the types of banks covered in this analysis, the stock SLAs exhibited the highest rate at 68.08 percent. The savings banks and commercial banks exhibited growth rates of 48.49 percent and 25.38 percent,

respectively, while the development banks showed a growth rate of 7.17 percent - the lowest among the banks.

Growth of the Number of Deposit Accounts of the
Philippine Banking System

An index of depositors' confidence in banks during 1976 was the continuing increase in the number of deposit accounts shown in Table 5.

At the end of that year, the total number of deposit accounts was 13,248,477, or an increase of 1,882,872 (about 16.56 percent) over last year's level.

By category, commercial banks' deposit accounts rose 12.30 percent, from 7,066,238 to 7,935,701. They, however, advanced unevenly during the whole quarterly periods, making slower growth in the first and second quarters and rising faster in the third and fourth quarters.

The stock SLAs recorded the fastest growth in this account: 8.57 percent in the first quarter, 8.76 percent in the second quarter, 9.85 percent in the third quarter, and 8.03 percent in the fourth quarter, or an average rate of 8.80 percent all throughout the four quarters of 1976. From the previous year, the growth rate was a high 40.14 percent.

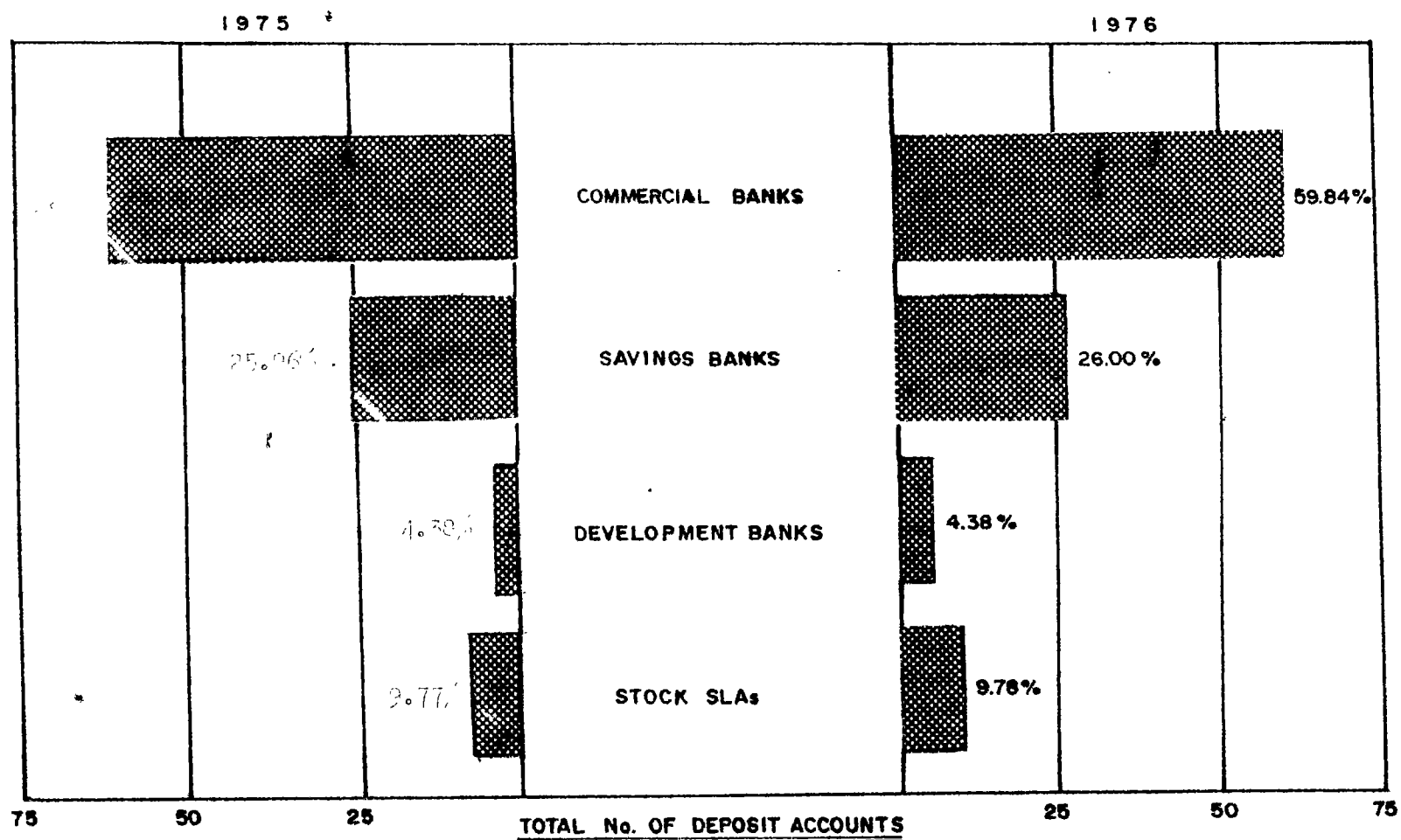
The development banks also showed fairly steady growth in this account, but the rate showed variations from one quarter to the next. During the year the development banks increased their number of deposit accounts by 19.31 percent to 579,890.

The most striking change insofar as number of deposit accounts was concerned was displayed by savings banks. Deposit accounts in these banks had grown consistently upwards since the end of the fourth quarter of 1975, as follows: 3.18 percent in the first quarter, 3.90 percent in the second quarter, 4.10 percent in the third quarter, and 6.62 percent in the fourth quarter. Between the two periods under review, deposit accounts in savings banks grew 18.99 percent, from 2,889,975 to 3,438,877.

As indicated by the chart on page 22, more than 59 percent of the total deposit accounts in the banking system were of the commercial banks; about 26 percent were of the savings banks; over nine percent belonged to stock SLAs; and the remainder were those of development banks.

Fig 2

PERCENTAGE DISTRIBUTION OF THE NUMBER OF DEPOSIT ACCOUNTS OF THE PHILIPPINE BANKING SYSTEM



1975 • 11,365,605

1976 • 15,249,477

Assets and Liabilities of Commercial Banks

For their year-end operations, the 33 commercial banks (three government banks, 26 private banks and four branches of foreign banks) reported aggregate assets of ₱61,781.2 million, an increase of 12.86 percent over the level in 1975. The state-owned Philippine National Bank accounted for nearly 30 percent of these assets.

The expansion in assets was made possible by gains in deposits amounting to ₱5,644.9 million, in bank borrowings (represented by bills payable) amounting to ₱1,459.6 million, and in capital funds amounting to ₱698.5 million.

With funds coming from these sources, the commercial banking system improved its loan portfolio and investments in government securities. The loan portfolio went up to ₱39,248.7 million (from ₱33,807.6 million) while investments also went up to ₱8,808.8 million (from ₱7,898.0 million).

In the four quarters of the year, the commercial banking system averaged a growth of 4.26 percent in assets, 3.87 percent in loan portfolio, 5.90 percent in deposits, and 2.85 percent in capital accounts.

The quarterly changes in the assets and liabilities accounts of the commercial banking system are given in Table 6.

Earnings and Expenses of Commercial Banks

The commercial banking system scored substantial improvements in its operations during 1976.

Total operating earnings for the year ended with ₱5,876.1 million, an increase of 22.99 percent over the previous year. Of total earnings, the government-owned Philippine National Bank accounted for well over 26 percent.

As shown in Table 7, interest and discount on loans and advances contributed about 63.52 percent (₱3,726.9 million) to total earnings, obviously an indication of the large volume of loans serviced by the banks. Interest on investment securities yielded about 10.84 percent (₱635.9 million) while profits from foreign exchange business added 9.06 percent or ₱531.8 million to total earnings.

Total operating expenses, which expanded at a more rapid pace than earnings, reached ₱4,670.5 million during the year. The major expendi-

ture item was interest and discount on money borrowed which accounted for 38.54 percent of total operating expenses. Another major item was interest on deposits, making up 26.59 percent of the same.

Net income after provision for tax amounted to P829.5 million, or 7.03 percent more than the preceding year's level.

Growth of the Number of Deposit Accounts of the Commercial Banks

The commercial banking system averaged a growth rate of only 2.91 percent during the four quarters of 1976 in terms of the number of deposit accounts. On an annual basis, however, the system managed a moderate 12.11-percent growth.

From 7,066,238 registered at fourth quarter's end in 1975, the total of deposit accounts rose to 7,255,533 in the first quarter of the next year, to 7,294,422 in the second quarter, to 7,644,909 in the third quarter, and to 7,921,729 in the final quarter.

The Land Bank of the Philippines, a government bank, achieved the biggest growth in deposit accounts, from 1,394 to 6,346 or by 355.24 percent. Among private banks, Traders Royal Bank posted the fastest growth of 57.31 percent on an annual basis and an average 12.00 percent on a quarterly basis. PCIB and Metropolitan Bank also posted fairly large growths of 40.85 percent and 40.32 percent, respectively.

Three commercial banks registered decreases in their deposit accounts, namely, the Citibank, N.A. by 12.87 percent, Feati BTC by 11.36 percent, and General BTC by 4.39 percent - or an aggregate of 23,682 accounts.

For detailed statistics on the growth of the number of deposit accounts of commercial banks, see Table 10.

Assets and Liabilities of Savings Banks

Savings banks' assets at year-end 1976 registered a substantial growth of 43.62 percent from the previous year's level of P1,421.9 million. Total assets in 1976 amounted to P2,042.3 million.

The principal factor in the growth of assets was a 48.47 percent increase in deposits from P1,192.1 million to P1,769.9 million between the two years. Such vigorous expansion could be attributed to the sustained savings drive undertaken by monetary and banking authorities as well as to the proliferation of savings banking offices all over the country.

With increased deposits, the system consequently was able to improve its loaning capability, as evidenced by increases in its loan portfolio account. At the end of 1976 the loan portfolio registered a growth of 47.17 percent or (P424.3 million) over last year's P899.7 million.

Borrowings as a traditional credit source apparently had not been relied upon; on the contrary, the system liquidated most of its borrowings as shown by a reduction in bills payable account by P12.1 million or 51.30 percent.

Total capital accounts of savings banks increased by 23.53 percent during the year, to P181.9 million. Contributing to this rise were a 21.52 percent increase in capital stocks, 312.44 percent increase in paid-in surplus, 26.27 percent increase in surplus and surplus reserves, and a 20.4 percent increase in undivided profits.

Table 11 shows for the end of the fourth quarter of 1976 and each of the preceding three quarters the assets and liabilities of the savings banking system.

Earnings and Expenses of Savings Banks

The year 1976 was also a profitable one for the savings banking system.

Net earnings after tax amounted to P16.206 million, or 12.82 percent more than the net earnings realized in 1975.

Total operating earnings reached P203.221 million, most of which derived from interest and discount on loans and advances totalling P136.188 million. The system incurred expenses of P186.878 million or 51.90 percent greater than the preceding year's expenses.

For the comparative report of earnings and expenses for the years 1975 and 1976, see Table 12.

Growth of the Number of Deposit Accounts of
Savings Banks

In a year's time, the ten savings banks increased the number of their deposit accounts by 548,902 or 18.99 percent. The total of deposit accounts reached 3,438,877 in 1976.

Banco Filipino's 1,669,894 deposit accounts were the largest among the savings banks, accounting for over 48 percent of the total. In terms of growth, however, Banco Filipino chalked up only 10.29 percent during the year.

Family Savings Bank achieved the highest rate of growth of 61.84 percent from 1975 to 1976 when it added 279,990 accounts to 1975's level of 452,789.

One savings bank reduced its number of deposit accounts by 2,348 or 10.63 percent.

On the whole, deposit accounts in savings banks grew at an average of 686,107 or 4.45 percent during the four quarters of 1976. Table 15 shows the quarterly totals as follows: first quarter, 2,982,008; second quarter, 3,098,279; third quarter, 3,225,267; and fourth quarter, 3,438,877.

Assets and Liabilities of Development Banks

The development banking system closed the year 1976 with assets of ₱13,089.6 million, representing an incremental change of 31.70 percent over the level of assets registered in 1975. Only about 3.69 percent of this aggregate, however, were assets of private development banks; the bulk of the assets (about ₱12,607.3 million) was DBP's. On a quarterly basis, assets of development banks grew at an average rate of more than seven percent.

Resources of development banks comprised a loan portfolio of ₱8,327.3 million (of which ₱7,962.7 million was DBP's), investments in bonds and securities of ₱2,072.9 million (of which ₱2,050.7 million was DBP's), cash and due from banks of ₱229.9 million (of which ₱184.4 million was DBP's), and other assets of ₱2,459.4 million (of which ₱2,409.5 million was DBP's).

The biggest liability item was bills payable amounting to ₱5,676.1 million, or 54.91 percent of total liabilities of ₱10,337.4 million. Borrowings reflected in bills payable, which rose 62.41 percent during the year, were responsible in large measure for the increase in resources of the development banking system.

Borrowings, together with funds generated from additional capitalization amounting to ₱418.3 million, financed the system's loans and investments of ₱8,327.3 million and ₱2,072.9 million.

Deposits rose but slightly by 7.18 percent from ₱3,544.2 million to ₱3,798.5 million. DBP's small deposit growth of 5.81 percent accounted for this situation. The private banks, however, chalked up a 29.00 percent growth in this account.

See Table 16 for the consolidated statement of condition of development banks.

Earnings and Expenses of Development Banks

For the year ended December 31, 1976 the consolidated net earnings of development banks amounted to ₱115.2 million. Net earnings for the comparable period last year were ₱91.6 million. Of the net earnings, however, about 93.98 percent were those of the government-owned Development Bank of the Philippines.

Total operating earnings went up by 33.42 percent to ₱950.1 million, while total operating expenses increased by 38.52 percent to ₱824.0 million.

The rising level of earnings was posted in interest and discount on loans which increased by 61.06 percent to ₱563.2 million and in profits from foreign exchange transactions which rose by 202.79 percent to ₱22.8 million. (See Table 17.)

Growth of the Number of Deposit Accounts of the
Development Banks

The number of deposit accounts of development banks along with percentage changes for each quarter in 1976 is given in Table 20.

The combined deposit accounts of the development banks increased by 93,868 (or 19.31 percent) during 1976, to a total of 579,890. This was a smaller increase than that registered in 1975 when the number of deposit accounts in all development banks rose by 23.89 percent.

About 91.15 percent of the increase in deposit accounts was attributed to the private development banks; the balance was accounted for by the Development Bank of the Philippines.

Growth rates of more than 50 percent were achieved by Calapan DB, Baguio-Mt. Province DB, DB of Rizal, and Ilocos Sur DB.

Assets and Liabilities of Stock SLAs

Of all types of banking institutions, the stock SLAs showed the most impressive growth in terms of resources and deposits.

Assets of the industry neared the P500-million mark at the end of 1976 against 1975's P322.8 million. Deposits, which showed an increase of 68.09 percent to P358.1 million as a result of increases in both savings and time deposits, accounted for the growth in assets.

The industry also gave out more loans in 1976 than in the previous year. Loans and advances totaled P364.3 million or 62.15 percent greater than last year's P224.7 million. The industry, however, decreased its investments by 27.12 percent to P30.0 million. Funds generated from deposits principally financed the loans.

The investment of fresh capital funds by 10 new associations boosted total capital accounts to P75.6 million, from P57.4 million previously.

See Table. 21.

Growth of the Number of Deposit Accounts of Stock SLAs

Since the end of the fourth quarter of last year, the number of deposit accounts in stock SLAs had been on the rise. From 923,370 recorded during that period, deposit accounts registered a new level of 1,294,009 during the comparable period in 1976.

Increasing at an average quarterly rate of 370,639 or 8.40 percent, the number of deposit accounts totalled 1,002,536 in the first quarter, 1,090,397 in the second quarter, 1,197,839 in the third quarter, and 1,294,009 in the fourth quarter. (See Table 24.)

Some thirty stock SLAs achieved record growths in the number of deposit accounts, reflecting the associations' aggressive drives in attracting people to save in their banks. On a yearly basis, eight SLAs posted increases ranging from 10 to 30 percent; seven SLAs, from 31 to 50 percent; nine SLAs, from 51 to 100 percent; five SLAs, from 101 to 500 percent; and one SLA, over 500 percent.

Number and Regional Distribution of Rural Banks

The increased demand for agricultural financing in the rural areas provided the impetus for the opening of more banking units in the countryside.

A total of 37 new rural banks were established in 1976 which upped the number of operating banks to 805. These newly established banks were distributed in the different regions of the country, as follows:

Region 1	(Ilocos)	9
Region 2	(Cagayan Valley)	2
Region 3	(Central Luzon)	2
Region 4	(Southern Tagalog)	2
Region 5	(Bicol)	1
Region 6	(Western Visayas)	7
Region 7	(Central Visayas)	3
Region 8	(Eastern Visayas)	1
Region 9	(Western Mindanao)	2
Region 10	(Northern Mindanao)	2
Region 11	(Southern Mindanao)	6

In the first quarter twelve rural banks were opened; in the second quarter, seven; in the third quarter, eight; and in the fourth quarter, ten.

Table 25 presents data on the regional distribution of rural banks in the country as of 1976 as well as the changes occurring during that period.

As will be noted, some 187 rural banks, more than 23 percent of the total, were concentrated in the Southern Tagalog region. Rural banks were especially numerous also in the Central Luzon region which contained 120 rural banking units.

The Western Visayas had the third largest concentration of rural banks with 104 banks, followed by the Ilocos region with 91, Bicol with 62, Central Visayas with 49, Cagayan Valley with 44, Southern Mindanao with 41, Northern Mindanao with 38, Central Mindanao with 32, and Eastern Visayas with 23.

Western Mindanao had the least number of rural banks - 14.

Assets and Liabilities of the
Rural Banking System

Overall resources of the rural banking system totalled ₦3,017.7 million as of December 31, 1976. This exceeded by 9.76 percent or ₦268.4 million the level for the comparable period in 1975.

About 84.66 percent (₦2,554.8 million) of the system's resources were in the form of loans which went mostly to the financing of special agricultural projects in the rural communities. Loans for agricultural purposes increased 22.77 percent from the previous year. Cash and due from banks and investments aggregated ₦232.5 million, down from 1975's ₦246.10 million.

Liabilities totalling ₦2,519.0 million consisted of borrowings of ₦1,295.0 million and deposits of ₦849.7 million. Funds from these sources largely propelled the credit operations of the system. Deposits and borrowings showed increases of ₦171.4 million and ₦118.7 million, respectively.

New investments in capital stock amounting to ₦31.5 million pushed total capital accounts of the system to ₦498.7 million from ₦425.5 million last year. Surplus including surplus reserves and undivided profits contributed 16.56 percent and 18.47 percent to total capital accounts.

The comparative consolidated statement of condition of the rural banking system as of December 31, 1976/1975 is shown in Table 26.

Income and Expenses of Rural Banks

Net operating income of the rural banking system during the year ended 1976 increased by 19.26 percent to ₦90.4 million from ₦75.8 million in 1975.

Total gross income reached ₦295.8 million from the previous period's ₦234.4 million. Total operating expenses, however, correspondingly increased from ₦158.5 million to ₦205.4 million.

The bulk of the system's gross income came from interest in loans (mostly agricultural) amounting to ₦228.0 million, or 77.98 percent more than last year's, largely on account of the banks' successful effort at collection.

Comparative consolidated statement of income and expenses of rural banks is given in Table 27.

V. BANKING STATISTICS

Table 1. NUMBER OF BANKING OFFICES IN THE PHILIPPINES
By Type of Bank, 1975 & 1976

	<u>December 31,</u> <u>1975</u>	<u>December 31,</u> <u>1976</u>	<u>Change</u>
<u>Commercial Banks</u>			
Head Offices	36	33	(3)
Branches <u>1/</u>	<u>971</u>	<u>1,076</u>	<u>105</u>
Sub-Total	<u>1,007</u>	<u>1,109</u>	<u>102</u>
<u>Savings & Mortgage Banks</u>			
Head Offices	10	10	-
Branches <u>1/</u>	<u>81</u>	<u>151</u>	<u>70</u>
Sub-Total	<u>91</u>	<u>161</u>	<u>70</u>
<u>Development Banks</u>			
Head Offices	34	34	-
Branches <u>1/</u>	<u>109</u>	<u>120</u>	<u>11</u>
Sub-Total	<u>143</u>	<u>154</u>	<u>11</u>
<u>Stock Savings & Loan Associations</u>			
Head Offices	44	54	10
Branches <u>1/</u>	<u>37</u>	<u>79</u>	<u>42</u>
Sub-Total	<u>81</u>	<u>133^{2/}</u>	<u>52</u>
<u>Rural Banks</u>			
Head Offices	<u>768</u>	<u>805</u>	<u>37</u>
TOTAL	<u>2,090</u>	<u>2,362</u>	<u>272</u>

1/ Includes sub-branches, savings agencies, extension offices, sub-offices/money shops but excludes offices abroad.

2/ Includes two stock SLAs which ceased operations in 1976.

Table 2. CONSOLIDATED STATEMENT OF CONDITION OF THE
PHILIPPINE BANKING SYSTEM: 1975 and 1976
By Quarter
(Million Pesos)

	1975 Dec. 31	1976 Mar. 31	1976 June 30	1976 Sept. 30	1976 Dec. 31
<u>ASSETS</u>					
Cash	864	707	766	806	927
Checks and other cash items	1,272	988	1,090	811	1,341
Due from Central Bank of the Philippines	2,632	2,603	2,233	2,206	2,623
Due from other banks	4,828	5,199	6,337	5,232	4,542
Loan portfolio (net of valuation reserves)	40,801	43,797	45,657	45,733	49,264
Investment in bonds and other securities	9,679	10,505	11,249	11,578	11,329
Due from head offices, branches and agencies here and abroad	392	83	104	72	113
Bank premises, furniture and equipment	1,003	1,181	1,235	1,420	1,486
Other property owned or acquired	1,731	1,857	1,869	2,021	2,042
Other assets	<u>3,227</u>	<u>3,626</u>	<u>3,282</u>	<u>3,568</u>	<u>3,746</u>
TOTAL ASSETS	<u>66,426</u>	<u>70,548</u>	<u>73,822</u>	<u>73,448</u>	<u>77,413</u>
<u>LIABILITIES AND CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	27,194	30,164	31,501	31,435	33,816
Due to head offices, branches and agencies here and abroad	1,566	1,527	1,682	1,732	1,766
Cashier's, manager's & certified checks	486	516	424	406	480
Outstanding acceptances executed by or for account of bank	407	507	349	440	590
Bills payable	19,119	21,196	22,399	21,323	22,747
Marginal deposits on letters of credit	1,873	1,878	1,894	1,922	1,989
Other liabilities	6,498	5,011	5,568	5,944	5,468
Unearned income and other deferred credits	<u>876</u>	<u>959</u>	<u>1,035</u>	<u>934</u>	<u>953</u>
TOTAL LIABILITIES	<u>58,019</u>	<u>61,758</u>	<u>64,853</u>	<u>64,136</u>	<u>67,809</u>
<u>CAPITAL ACCOUNTS</u>					
Capital stock	6,618	6,876	7,008	7,332	7,449
Assigned capital	212	213	224	212	212
Paid-in surplus	170	171	173	173	175
Surplus	777	804	887	665	932
Surplus reserves	207	241	207	278	332
Undivided profits	<u>421</u>	<u>485</u>	<u>471</u>	<u>651</u>	<u>502</u>
TOTAL CAPITAL ACCOUNTS	<u>8,406</u>	<u>8,790</u>	<u>8,969</u>	<u>9,312</u>	<u>9,602</u>
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	<u>66,426</u>	<u>70,548</u>	<u>73,822</u>	<u>73,448</u>	<u>77,413</u>

NOTE: Discrepancies between items and totals are due to rounding of figures.

Table 2. CONSOLIDATED STATEMENT OF CONDITION OF THE
PHILIPPINE BANKING SYSTEM: 1975 and 1976
By Quarter
(Concluded)

	PERCENTAGE CHANGES				
	March '76- Dec. '75	June '76- March '76	Sept. '76- June '76	Dec. '76- Sept. '76	Dec. '76- Dec. '75
<u>ASSETS</u>					
Cash	(18.17)	8.35	5.22	15.01	7.29
Checks and other cash items	(22.33)	10.32	(25.60)	65.35	5.42
Due from Central Bank of the Phil.	(1.10)	(14.21)	(1.21)	18.90	(0.34)
Due from other banks	7.68	21.89	17.44	(13.19)	(5.92)
Loan portfolio (net of valuation reserves)	7.34	4.25	0.17	7.72	20.74
Investments in bonds and other securities	8.53	7.08	2.92	(2.15)	17.05
Due from head offices, branches and agencies here and abroad	(78.83)	25.30	(30.77)	56.94	(71.17)
Bank premises, furniture & equipment	17.75	4.57	14.98	4.65	48.16
Other property owned or acquired	7.28	0.65	8.13	1.04	17.97
Other assets	12.36	(9.49)	8.71	4.99	16.08
TOTAL ASSETS	6.21	4.64	0.51	5.40	16.54
<u>LIABILITIES AND CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	10.92	4.43	(0.21)	7.57	24.35
Due to head offices, branches and agencies here and abroad	(2.49)	10.15	2.97	1.96	12.77
Cashier's, manager's & certified checks	6.17	(17.83)	(4.25)	18.23	(1.23)
Outstanding acceptances executed by or for account of bank	24.57	(31.16)	26.07	34.09	44.96
Bills payable	10.86	5.68	(4.80)	6.68	18.98
Marginal deposits on letters of credit	0.27	0.85	1.48	3.49	6.19
Other liabilities	(22.88)	11.12	6.75	(8.01)	(15.85)
Unearned income & other deferred credits	9.47	7.92	(9.76)	2.03	8.79
TOTAL LIABILITIES	6.44	5.04	(1.11)	5.73	16.87
<u>CAPITAL ACCOUNTS</u>					
Capital stock	3.90	1.92	4.62	1.60	12.56
Assigned capital	0.47	5.16	(5.36)	-	-
Paid-in surplus	0.59	1.17	-	1.16	2.94
Surplus	3.47	10.32	(25.03)	40.15	19.95
Surplus reserves	16.43	(14.11)	34.30	19.42	60.39
Undivided profits	15.20	(2.89)	38.22	(22.89)	19.24
TOTAL CAPITAL ACCOUNTS	4.57	2.04	3.82	3.11	14.23
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	6.21	4.64	0.51	5.40	16.54

Table 3. CONSOLIDATED REPORT OF EARNINGS AND EXPENSES OF THE
PHILIPPINE BANKING SYSTEM
For the Years Ended December 31, 1976 and 1975
(Million Pesos)

	1976 ^{1/}	1975 ^{2/}	Change	
			Amount	Percent
Current Operating Earnings				
Interest and discount on loans and advances	4,426	3,322	1,104	33.23
Interest on investment securities	803	597	206	34.51
Commissions, fees, service and collection charges	771	710	61	8.59
Foreign exchange profits	555	438	117	26.71
Trust department earnings	38	37	1	2.70
Other current operating earnings	<u>427</u>	<u>554</u>	<u>(127)</u>	<u>(22.92)</u>
Total Current Operating Earnings	<u>7,020</u>	<u>5,658</u>	<u>1,362</u>	<u>24.07</u>
Deduct: Current Operating Expenses				
Salaries and wages	437	360	77	21.39
Bonuses and overtime pay	129	111	18	16.22
Allowances	148	140	8	5.71
Interest on deposits	1,649	1,229	420	34.17
Interest and discount on money borrowed	2,155	1,571	584	37.17
Taxes (other than income tax)	300	232	68	29.31
Foreign exchange losses	17	15	2	13.33
Depreciation on bank premises, furniture and equipment	129	103	26	25.24
Other operating expenses	<u>717</u>	<u>662</u>	<u>55</u>	<u>8.31</u>
Total Current Operating Expenses	<u>5,681</u>	<u>4,424</u>	<u>1,257</u>	<u>28.41</u>
Net Current Operating Earnings (Losses)	1,339	1,234	105	8.51
Add: Recoveries, Reductions in Valuation Reserves and Profits	<u>29</u>	<u>39</u>	<u>(10)</u>	<u>(25.64)</u>
T O T A L	1,368	1,273	95	7.46
Deduct: Losses, Charge-offs and Additions to Valuation Reserves	<u>146</u>	<u>71</u>	<u>75</u>	<u>51.37</u>
Net Earnings (Losses) Before Income Tax	1,222	1,202	20	1.66
Provision for Income Tax	<u>263</u>	<u>316</u>	<u>(53)</u>	<u>(16.77)</u>
Net Earnings (Losses) After Income Tax	<u>959</u>	<u>886</u>	<u>73</u>	<u>8.24</u>

1/ Excludes rural banks and stock SLAs.

2/ Excludes rural banks.

Table 4. QUARTERLY GROWTH AND CHANGES IN DEPOSITS OF THE
PHILIPPINE BANKING SYSTEM: 1975-1976
(Million Pesos)

<u>Type of Bank</u>	<u>1975</u>	<u>1 9 7 6</u>			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Commercial Banks	22,245	34,815	25,864	25,904	27,890
Savings & Mortgage Banks	1,192	1,329	1,437	1,611	1,770
Development Banks	3,544	3,778	3,928	3,611	3,798
Stock SLAs	<u>213</u>	<u>243</u>	<u>272</u>	<u>309</u>	<u>358</u>
TOTAL	<u>27,194</u>	<u>30,165</u>	<u>31,501</u>	<u>31,435</u>	<u>33,816</u>

<u>Type of Bank</u>	<u>PERCENTAGE CHANGES</u>				
	<u>March '76- Dec. '75</u>	<u>June '76- March '76</u>	<u>Sept. '76- June '76</u>	<u>Dec. '76- Sept. '76</u>	<u>Dec. '76- Dec. '75</u>
Commercial Banks	11.55	4.23	0.15	7.67	25.38
Savings and Mortgage Bank	11.49	8.13	12.11	9.87	48.49
Development Banks	6.60	3.97	(8.07)	5.18	7.17
Stock SLAs	14.08	11.93	13.60	15.86	68.08
TOTAL	10.93	4.43	(0.21)	7.57	24.35

Table 5. QUARTERLY GROWTH AND CHANGES
IN THE NUMBER OF DEPOSIT ACCOUNTS
OF THE PHILIPPINE BANKING SYSTEM: 1975 and 1976

<u>Type of Bank</u>	<u>1975</u>	<u>1 9 7 6</u>			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Commercial Banks	7,066,238	7,255,533	7,294,422	7,644,909	7,935,701
Savings & Mortgage Banks	2,889,975	2,982,008	3,098,279	3,225,267*	3,438,877
Development Banks	486,022	516,832	518,348	557,224	579,890
Stock SLAs	<u>923,370</u>	<u>1,002,536</u>	<u>1,090,397</u>	<u>1,197,839</u>	<u>1,294,009</u>
TOTAL	<u>11,365,605</u>	<u>11,756,909</u>	<u>12,001,446</u>	<u>12,625,239</u>	<u>13,248,477</u>

<u>Type of Bank</u>	<u>PERCENTAGE CHANGES</u>				
	<u>March '76-</u> <u>Dec. '75</u>	<u>June '76-</u> <u>March '76</u>	<u>Sept. '76-</u> <u>June '76</u>	<u>Dec. '76-</u> <u>Sept. '76</u>	<u>Dec. '76-</u> <u>Dec. '75</u>
Commercial Banks	2.68	0.54	4.80	3.80	12.30
Savings & Mortgage Banks	3.18	3.90	4.10	6.62	18.99
Development Banks	6.34	0.29	7.50	4.07	19.31
Stock SLAs	8.57	8.76	9.85	8.03	40.14
TOTAL	3.44	2.08	5.20	4.93	16.56

* Does not include figures for Monte de Piedad and Savings Bank.

Table 6. CONSOLIDATED STATEMENT OF CONDITION
OF COMMERCIAL BANKS: 1975 and 1976, By Quarter
(Thousand Pesos)

	<u>1975</u>	<u>1 9 7 6</u>			
	<u>Dec. 31</u>	<u>Mar. 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
<u>ASSETS</u>					
Cash	813,034	660,942	717,854	752,919	864,295
Checks and other cash items	1,221,881	957,631	1,069,626	777,721	1,311,216
Due from Central Bank of the Phil.	2,297,403	2,269,164	2,107,068	2,136,733	2,535,278
Due from other banks	4,641,456	5,029,810	6,043,885	5,080,161	4,308,501
Loan portfolio (net of val. res.)	33,807,620	36,149,869	37,074,677	36,471,431	39,248,676
Investments in bonds & other securities	7,898,051	8,507,336	9,005,782	9,040,912	8,808,750
Due from head offices, branches & agencies here & abroad	313,143	83,212	104,403	71,944	112,923
Bank premises, furniture and equipment	943,083	1,029,095	1,082,083	1,254,951	1,314,079
Other property owned or acquired	405,200	515,342	441,819	568,484	586,739
Other assets	<u>2,401,316</u>	<u>2,739,471</u>	<u>2,438,173</u>	<u>2,565,286</u>	<u>2,690,772</u>
TOTAL ASSETS	<u>54,742,187</u>	<u>57,941,872</u>	<u>60,085,370</u>	<u>58,720,542</u>	<u>61,781,229</u>
<u>LIABILITIES & CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	22,245,128	24,815,165	25,863,998	25,903,918	27,890,013
Due to head offices, branches & agencies here & abroad	1,566,108	1,526,710	1,682,374	1,731,971	1,765,672
Cashier's, manager's & certified checks	485,554	515,996	423,774	406,017	480,529
Outstanding acceptances executed by or for account of bank	406,616	507,032	349,076	439,742	589,966
Bills payable	15,585,430	17,326,607	17,881,107	15,934,043	17,044,983
Marginal deposits on letters of credit	1,872,744	1,877,661	1,893,550	1,922,205	1,989,158
Other liabilities	6,190,210	4,690,055	5,203,462	5,470,984	4,980,442
Unearned income & other deferred credits	<u>496,027</u>	<u>525,837</u>	<u>542,602</u>	<u>435,324</u>	<u>447,524</u>
TOTAL LIABILITIES	<u>48,847,817</u>	<u>51,785,063</u>	<u>53,839,945</u>	<u>52,244,204</u>	<u>55,186,287</u>
<u>CAPITAL ACCOUNTS</u>					
Capital stock	4,506,201	4,655,877	4,729,777	4,858,465	4,876,819
Assigned capital	212,470	212,750	224,352	212,428	212,420
Paid-in surplus	169,484	171,461	170,725	172,117	172,122
Surplus	485,451	516,646	530,110	489,256	698,994
Surplus reserves	160,663	192,728	145,614	145,447	156,002
Undivided profits	<u>360,101</u>	<u>407,347</u>	<u>444,847</u>	<u>598,624</u>	<u>476,585</u>
TOTAL CAPITAL ACCOUNTS	<u>5,894,370</u>	<u>6,156,809</u>	<u>6,245,425</u>	<u>6,476,337</u>	<u>6,592,942</u>
TOTAL LIABILITIES & CAPITAL ACCOUNTS	<u>54,742,187</u>	<u>57,941,872</u>	<u>60,085,370</u>	<u>58,720,541</u>	<u>61,781,229</u>

Table 6. CONSOLIDATED STATEMENT OF CONDITION
OF COMMERCIAL BANKS: 1975 and 1976, By Quarter
(Concluded)

	PERCENTAGE CHANGES				
	March '76- Dec. '75	June '76- March '76	Sept. '76- June '76	Dec. '76- Sept. '76	Dec. '76- Dec. '75
<u>ASSETS</u>					
Cash	(18.70)	8.61	4.88	14.79	6.30
Checks and other cash items	(21.63)	11.70	27.29	68.60	7.31
Due from Central Bank of the Phil.	(1.23)	7.14	1.41	18.66	10.35
Due from other banks	8.37	20.16	(15.95)	(15.19)	(7.17)
Loan portfolio (net of val. res.)	6.93	2.56	(1.63)	7.61	16.09
Investments in bonds & other securities	7.71	5.86	0.39	2.57	11.53
Due from head offices, branches & agencies here & abroad	(73.42)	25.46	(31.09)	56.95	(63.93)
Bank premises, furniture and equipment	9.12	5.14	15.97	4.71	39.33
Other property owned or acquired	27.18	(14.26)	28.66	3.21	44.80
Other assets	14.08	(10.99)	5.21	4.89	12.05
TOTAL ASSETS	5.85	3.70	2.27	5.21	12.86
<u>LIABILITIES & CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	11.55	4.23	0.15	7.67	25.38
Due to head offices, branches & agencies here & abroad	(2.51)	10.19	2.94	1.94	12.74
Cashier's, manager's & certified checks	6.26	(17.87)	(4.19)	18.35	(1.03)
Outstanding acceptances executed by or for account of bank	24.69	(31.15)	25.97	34.16	45.09
Bills payable	11.17	3.20	(10.89)	6.97	9.36
Marginal deposits on letters of credit	0.26	0.84	1.51	3.48	6.21
Other liabilities	(24.23)	10.94	5.14	(8.96)	(19.54)
Unearned income & other deferred credits	6.00	3.18	(19.77)	2.80	(9.77)
TOTAL LIABILITIES	6.01	3.96	(2.96)	5.63	12.98
<u>CAPITAL ACCOUNTS</u>					
Capital stock	3.32	1.59	2.72	0.38	8.22
Assigned capital	0.13	5.45	(5.31)	-	(0.02)
Paid-in surplus	1.16	(0.42)	0.81	-	1.55
Surplus	6.42	2.60	(7.70)	42.86	43.98
Surplus reserves	20.02	(24.44)	(0.11)	7.25	(2.84)
Undivided profits	13.12	9.20	34.56	(20.38)	32.34
TOTAL CAPITAL ACCOUNTS	4.45	1.44	3.70	1.80	11.85
TOTAL LIABILITIES & CAPITAL ACCOUNTS	5.85	3.70	2.27	5.21	12.86

Table 7. CONSOLIDATED REPORT OF EARNINGS & EXPENSES OF COMMERCIAL BANKS
For the Years Ended December 31, 1976 and 1975
(Thousand Pesos)

	<u>1976</u>	<u>1975</u>	<u>Change</u>	
			<u>Amount</u>	<u>Percent</u>
Current Operating Earnings				
Interest and discount on loans and advances	3,726,869	2,866,889	857,980	29.91
Interest on investment securities	635,906	438,865	197,041	44.90
Commissions, fees, service and collection charges	656,813	597,699	59,114	9.89
Foreign exchange profits	531,810	430,414	101,396	23.56
Trust department earnings	36,805	35,796	1,009	2.82
Other current operating earnings	<u>278,941</u>	<u>398,658</u>	<u>(119,717)</u>	<u>(30.03)</u>
Total Current Operating Earnings	<u>5,867,144</u>	<u>4,770,321</u>	<u>1,096,823</u>	<u>22.99</u>
Deduct: Current Operating Expenses				
Salaries and wages	364,316	294,959	69,357	23.51
Bonuses and overtime pay	116,812	101,217	15,595	15.41
Allowances	129,334	121,109	8,225	6.79
Interest on deposits	1,241,716	992,138	249,578	25.16
Interest and discount on money borrowed	1,800,252	1,298,623	501,629	38.63
Taxes (other than income tax)	289,324	223,767	65,557	29.30
Foreign exchange losses	277	277	-	-
Depreciation on bank premises, furniture and equipment	87,024	61,361	25,663	41.82
Other current operating expenses	<u>641,421</u>	<u>577,931</u>	<u>63,490</u>	<u>10.99</u>
Total Current Operating Expenses	<u>4,670,476</u>	<u>3,671,382</u>	<u>999,094</u>	<u>27.21</u>
Net Current Operating Earnings (Losses)	1,196,668	1,098,939	97,729	8.89
Add: Recoveries, Reductions in Valuation Reserves and Profits	<u>22,472</u>	<u>24,705</u>	<u>(2,233)</u>	<u>(9.04)</u>
T O T A L	1,219,140	1,123,644	95,496	8.50
Deduct: Losses, Charge-offs and Additions to Valuation Reserves	<u>144,165</u>	<u>65,667</u>	<u>78,498</u>	<u>119.54</u>
Net Earnings (Losses) Before Income Tax	1,074,975	1,057,977	16,998	1.61
Provision for Income Tax	<u>245,444</u>	<u>282,943</u>	<u>(37,499)</u>	<u>(13.25)</u>
Net Earnings (Losses) After Income Tax	<u>829,531</u>	<u>775,034</u>	<u>54,497</u>	<u>7.03</u>

SOURCE OF BASIC DATA: Statements submitted to the PDIC and the CBP.

Table 8. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF COMMERCIAL BANKS
1975-1976
(Thousand Pesos)

	A S S E T S				
	1975	1 9 7 6			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Associated Citizens Bank	763,279	784,891	878,672	899,615	1,022,273
2. Bank of America	1,034,463	1,141,189	1,170,442	1,171,350	1,220,078
3. Bank of P. I.	2,151,942	2,192,615	2,360,676	2,447,318	2,641,261
4. Chartered Bank, The	631,234	585,710	585,940	581,302	590,596
5. China Banking Corp.	1,565,494	1,744,772	1,695,660	1,754,259	1,852,972
6. Citibank, N.A.	3,283,116	3,210,720	3,283,365	3,388,213	3,695,373
7. Commercial BTC of the Phil.	1,207,739	1,251,629	1,261,519	1,288,587	1,357,427
8. Consolidated BTC, The	1,312,979	1,380,357	1,454,555	1,578,456	1,774,899
9. Equitable Banking Corp.	1,533,932	1,660,653	1,713,260	1,743,386	1,929,810
10. Far East BTC	1,908,507	1,890,598	2,074,854	2,072,602	2,237,664
11. Feati BTC	428,326 ^{1/}	371,203	358,906	361,529	475,273
12. Filipinas BTC	303,461 ^{1/}	-	-	-	-
13. Filipinas Manufacturers ^{2/}	-	501,182	517,972	558,745	586,587
14. General BTC	768,478	768,233	778,571	803,549	795,061
15. Hongkong & Shanghai Bkg. Corp.	360,707	406,969	437,939	445,007	437,804
16. Insular Bank of Asia & America	1,270,247	1,218,272	1,291,917	1,297,547	1,502,124
17. Land Bank of the Phil.	2,095,500	2,146,323	2,344,973	2,443,911	2,384,411
18. Manila Bkg. Corp.	1,371,952 ^{3/}	1,353,500	1,521,297	1,544,314	1,611,296
19. Manufacturers BTC	157,485 ^{3/}	-	-	-	-
20. Merchants Bkg. Corp. of the Phil.	338,012 ^{4/}	310,229 ^{4/}	-	-	-
21. Metropolitan BTC	1,791,561	1,728,290	1,869,923	1,935,393	2,110,678
22. Pacific Bkg. Corp.	1,388,369	1,400,039	1,570,092	1,672,541	1,803,372
23. Phil. Amanah Bank	52,011	51,360	50,861	51,337	52,406
24. Phil. Bank of Commerce	535,612 ^{4/}	513,004 ^{4/}	-	-	-
25. Phil. Bank of Communications	675,238	658,438	720,723	772,070	915,586
26. Phil. Bkg. Corp.	1,295,518	1,318,261	1,399,800 ^{5/}	1,488,168	1,604,647
27. Phil. National Bank	18,130,021	20,039,596	21,254,282 ^{5/}	18,409,472	18,482,133
28. Phil. Comm. & Ind'l. Bank	1,384,229	2,189,538	2,066,082	2,039,173	2,085,090
29. Philippine Trust Co.	355,827	369,711	374,188	361,914	367,433
30. Phil. Veterans Bank	1,156,718	1,149,897	1,145,012	1,222,473	1,241,608
31. Producers' Bank of the Phil.	368,488	334,770	329,480	336,626	351,347
32. Prudential BTC	1,224,075	1,220,840	1,270,065	1,362,110	1,475,720
33. Republic Bank	293,826	314,283	315,723	314,579	322,036
34. Rizal Comm. Bkg. Corp.	1,732,823	1,726,532	1,776,923	1,950,073	2,191,239
35. Security BTC	612,998	593,197	583,848	619,710	719,921
36. Traders Royal Bank	551,580	565,755	663,570	735,502	770,811
37. United Coconut Planters Bank	706,460	849,316	964,280	1,069,704	1,172,294
TOTAL	<u>54,742,187</u>	<u>57,941,872</u>	<u>60,085,370</u>	<u>58,720,542</u>	<u>61,781,222</u>

Table 8. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF COMMERCIAL BANKS
1975-1976
(Thousand Pesos)
(Continued)

	D E F O S I T S				
	1975	1 9 7 6			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Associated Citizens Bank	245,786	221,419	256,328	280,671	333,501
2. Bank of America	431,146	503,397	509,248	569,928	603,363
3. Bank of P. I.	1,197,673	1,332,350	1,428,443	1,595,581	1,692,285
4. Chartered Bank, The	258,375	261,203	277,742	289,675	297,907
5. China Banking Corp.	518,010	601,550	621,825	698,372	776,519
6. Citibank, N.A.	918,533	893,677	906,150	866,277	942,553
7. Commercial BTC of the Phil.	581,058	584,648	626,607	726,925	790,341
8. Consolidated BTC, The	825,053	864,870	903,726	989,588	1,154,601
9. Equitable Banking Corp.	728,359	739,121	775,729	837,584	1,062,380
10. Far East BTC	849,498	872,414	1,000,781	1,061,819	1,076,961
11. Feati BTC	144,190	168,740	158,694	145,357	169,955
12. Filipinas BTC	93,413 ^{1/}	-	-	-	-
13. Filipinas Manufacturers ^{2/}	-	207,535	228,361	241,048	260,629
14. General BTC	263,226	276,753	290,666	305,873	234,717
15. Hongkong & Shanghai Bkg. Corp.	125,318	145,030	168,661	159,735	175,626
16. Insular Bank of Asia & America	444,043	457,067	563,669	609,203	674,874
17. Land Bank of the Phil.	809,354	761,128	880,623	903,502	774,735
18. Manila Bkg. Corp.	611,121	653,719	711,628	777,858	853,111
19. Manufacturers BTC	90,186 ^{3/}	-	-	-	-
20. Merchants Bkg. Corp. of the Phil.	201,827	215,698	-	-	-
21. Metropolitan BTC	962,396	963,887	1,052,509	1,145,907	1,332,039
22. Pacific Bkg. Corp.	591,213	611,158	734,094	803,943	913,721
23. Phil. Amanah Bank	1,055	1,088	970	1,292	1,948
24. Phil. Bank of Commerce	294,951 ^{4/}	295,696 ^{4/}	-	-	-
25. Phil. Bank of Communi- cations	184,905	181,555	195,398	202,041	234,479
26. Phil. Bkg. Corp.	384,250	412,266	430,944 ^{5/}	509,239	628,328
27. Phil. National Bank	6,540,534	7,739,692	7,917,494 ^{5/}	6,466,782	6,717,445
28. Phil. Comm. & Ind'l. Bank	806,410	1,312,372	4,331,440	1,368,417	1,365,219
29. Philippine Trust Co.	117,102	123,826	136,859	137,529	160,771
30. Phil. Veterans Bank	820,007	827,567	835,088	913,098	940,513
31. Producers' Bank of the Phil.	55,201	54,088	58,085	67,780	80,424
32. Prudential BTC	614,761	640,601	679,924	721,483	748,932
33. Republic Bank	159,868	170,330	180,159	184,108	197,994
34. Rizal Comm. Bkg. Corp.	522,919	606,013	761,134	935,072	1,111,314
35. Security BTC	271,502	310,139	289,861	330,407	400,694
36. Traders Royal Bank	168,967	190,928	233,515	247,853	290,014
37. United Coconut Planters Bank	421,918	613,640	717,644	809,971	892,120
TOTAL	<u>22,245,128</u>	<u>24,815,165</u>	<u>25,863,999</u>	<u>25,903,918</u>	<u>27,890,013</u>

Table 8. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF COMMERCIAL BANKS
1975-1976
(Thousand Pesos)
(Continued)

	LOAN PORTFOLIO				
	1975	1 9 7 6			
	Dec. 31	Mar. 31	June 30	Sept. 30	De
1. Associated Citizens Bank	465,307	474,153	534,646	555,082	68
2. Bank of America	746,246	779,231	759,745	774,801	84
3. Bank of P. I.	1,295,340	1,296,645	1,359,930	1,346,601	1,55
4. Chartered Bank, The	381,776	338,253	323,832	343,596	35
5. China Banking Corp.	1,163,496	1,223,790	1,172,347	1,252,378	1,36
6. Citibank, N. A.	2,231,671	2,365,506	2,407,652	2,535,064	2,83
7. Commercial BTC of the Phil.	734,452	787,816	793,956	799,805	840
8. Consolidated BTC, The	761,620	872,531	875,268	914,753	1,017
9. Equitable Banking Corp.	973,070	1,038,641	1,107,839	1,110,877	1,187
10. Far East BTC	1,149,151	1,125,630	1,206,153	1,221,726	1,466
11. Feati BTC	288,009	205,447	206,952	218,559	308
12. Filipinas BTC	200,782 ^{1/}	-	-	-	331
13. Filipinas Manufacturers ^{2/}	-	306,278	305,720	330,915	654
14. General BTC	528,215	535,509	538,453	597,662	329
15. Hongkong & Shanghai Bkg. Corp.	281,087	320,072	345,618	338,004	918
16. Insular Bank of Asia & America	824,340	803,879	806,924	814,802	946
17. Land Bank of the Phil.	691,792	713,844	748,625	836,939	1,093
18. Manila Bkg. Corp.	956,030	975,959	1,113,052	1,051,878	-
19. Manufacturers BTC	80,298 ^{3/}	-	-	-	-
20. Merchants Bkg. Corp. of the Phil.	197,513 ^{4/}	199,472 ^{4/}	-	-	-
21. Metropolitan BTC	983,581	986,650	1,097,586	1,121,089	1,208
22. Pacific Bkg. Corp.	962,362	996,985	1,121,867	1,168,371	1,264
23. Phil. Amanah Bank	43,919	14,634	16,365	17,565	21
24. Phil. Bank of Commerce	284,291 ^{4/}	280,609 ^{4/}	-	-	-
25. Phil. Bank of Communi- cations	489,218	494,075	548,534	605,290	685,3
26. Phil. Bkg. Corp.	802,437	850,234	926,804	975,819	1,043,0
27. Philippine National Bank	11,313,920	12,518,965	13,108,838 ^{5/}	11,716,730	11,867,0
28. Phil. Comm. & Ind'l. Bank	900,950	1,372,759	1,321,923	1,268,107	1,252,4
29. Philippine Trust Co.	250,455	266,994	262,280	245,148	249,6
30. Phil. Veterans Bank	634,834	631,615	599,587	645,407	657,4
31. Producers' Bank of the Phil.	215,986	191,705	194,719	183,877	191,8
32. Prudential BTC	714,972	720,922	728,376	781,536	829,42
33. Republic Bank	147,333	150,678	153,604	153,575	160,79
34. Rizal Comm. Bkg. Corp.	1,138,397	1,216,851	1,252,702	1,310,903	1,537,43
35. Security BTC	348,965	317,092	325,734	355,421	345,29
36. Traders Royal Bank	314,205	337,748	407,206	440,136	459,23
37. United Coconut Planters Bank	311,600	438,697	401,840	439,015	747,34
TOTAL	33,807,620	36,149,869	37,074,677	36,471,431	39,248,676

Table 8. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF COMMERCIAL BANKS
1975-1976
(Thousand Pesos)
(Continued)

	INVESTMENTS				
	1975		1 9 7 6		
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Associated Citizens Bank	94,012	138,088	161,214	172,481	139,393
2. Bank of America	106,339	130,396	169,185	167,708	170,758
3. Bank of P. I.	245,645	319,055	397,112	417,953	353,968
4. Chartered Bank, The	38,994	37,974	38,059	37,571	41,624
5. China Banking Corp.	217,921	336,972	328,638	319,971	290,679
6. Citibank, N. A.	191,903	229,027	259,944	246,744	219,420
7. Commercial BTC of the Phil.	174,672	187,372	212,327	229,706	216,187
8. Consolidated BTC, The	158,115	156,384	168,400	167,582	181,598
9. Equitable Banking Corp.	251,273	267,429	298,840	297,887	307,125
10. Far East BTC	196,911	236,279	323,964	375,978	266,734
11. Feati BTC	43,739 ^{1/}	77,733	93,197	83,498	66,360
12. Filipinas BTC	41,188	-	-	-	-
13. Filipinas Manufacturers ^{2/}	-	37,138	45,717	61,978	48,883
14. General BTC	70,892	78,288	93,014	65,512	921
15. Hongkong & Shanghai Bkg. Corp.	31,457	32,474	35,470	53,980	53,968
16. Insular Bank of Asia & America	200,707	175,546	223,730	214,920	257,764
17. Land Bank of the Phil.	1,127,391	1,208,134	1,333,562	1,348,844	1,181,006
18. Manila Bkg. Corp.	112,913 ^{3/}	119,617	147,686	163,654	147,350
19. Manufacturers BTC	556 ^{3/}	-	-	-	-
20. Merchants Bkg. Corp. of the Phil.	45,852 ^{4/}	34,083 ^{4/}	-	-	-
21. Metropolitan BTC	259,422	279,067	279,950	310,848	307,273
22. Pacific Bkg. Corp.	122,593	122,006	135,023	157,932	181,233
23. Phil. Amanah Bank	-	26,750	24,521	23,234	19,486
24. Phil. Bank of Commerce	123,312 ^{4/}	130,076 ^{4/}	-	-	-
25. Phil. Bank of Communications	84,529	91,536	98,723	106,249	115,254
26. Phil. Bkg. Corp.	137,400	173,021	132,39 ^{5/}	148,858	153,243
27. Phil. National Bank *	2,499,553	2,274,392	2,254,254 ^{5/}	1,989,441	2,430,142
28. Phil. Comm. & Ind'l. Bank	126,853	320,143	248,115	249,121	214,812
29. Philippine Trust Co.	58,489	58,191	66,952	67,869	67,086
30. Phil. Veterans Bank	369,097	373,809	379,207	386,244	402,290
31. Producers' Bank of the Phil.	83,957	83,766	78,779	86,483	83,083
32. Prudential BTC	200,003	182,528	215,028	217,377	233,419
33. Republic Bank	10,061	10,116	10,123	10,105	10,148
34. Rizal Comm. Bkg. Corp.	192,709	206,152	230,989	272,181	270,225
35. Security BTC	89,436	116,306	107,202	106,094	127,854
36. Traders Royal Bank	42,125	50,106	58,412	85,695	73,816
37. United Coconut Planters Bank	147,532	207,382	356,054	397,214	176,648
TOTAL	<u>7,898,051</u>	<u>8,507,336</u>	<u>9,005,782</u>	<u>9,040,912</u>	<u>8,808,751</u>

Table 8. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF COMMERCIAL BANKS
1975-1976
(Thousand Pesos)
(Continued)

	CAPITAL ACCOUNTS				
	1975 Dec. 31	1976 Mar. 31	1976 June 30	1976 Sept. 30	1976 Dec. 31
1. Associated Citizens Bank	102,344	99,441	120,267	120,520	124,081
2. Bank of America	-	-	-	-	-
3. Bank of P. I.	282,953	293,503	296,594	307,955	313,759
4. Chartered Bank, The	112,470	111,750	111,465	111,428	111,420
5. China Banking Corp.	177,388	194,788	193,690	212,534	210,746
6. Citibank, N. A.	100,000	100,000	100,000	100,000	100,000
7. Commercial BTC of the Phil.	130,831	133,039	136,734	139,893	142,778
8. Consolidated BTC, The	157,472	168,392	170,115	178,232	183,024
9. Equitable Banking Corp.	161,742	168,237	177,857	188,786	194,855
10. Far East BTC	163,365	168,416	175,763	183,868	191,932
11. Feati BTC	102,821	105,172	104,310	104,710	105,609
12. Filipinas BTC	20,597 ^{1/}	-	-	-	-
13. Filipinas Manufacturers ^{2/}	-	43,700	43,768	48,645	60,229
14. General BTC	101,802	101,385	104,052	106,043	103,811
15. Hongkong & Shanghai Bkg. Corp.	-	1,000	1,000	1,000	1,000
16. Insular Bank of Asia & America	110,139	112,339	115,487	120,039	125,941
17. Land Bank of the Phil.	967,082	1,004,761	1,043,355	1,086,579	1,108,373
18. Manila Bkg. Corp.	155,933 ^{3/}	166,979	168,289	173,146	169,589
19. Manufacturers BTC	23,084 ^{3/}	-	-	-	-
20. Merchants Bkg. Corp. of the Phil.	40,344 ^{4/}	13,587 ^{4/}	-	-	-
21. Metropolitan BTC	114,308	123,438	130,470	134,884	142,713
22. Pacific Bkg. Corp.	135,193	140,759	142,229	150,886	151,913
23. Phil. Amanah Bank	49,235	49,723	49,250	49,159	49,300
24. Phil. Bank of Commerce	59,039 ^{4/}	59,088 ^{4/}	-	-	-
25. Phil. Bank of Communications	117,960	122,732	126,854	132,197	139,323
26. Phil. Bkg. Corp.	122,461	122,717	127,851	131,372	136,071
27. Phil. National Bank	1,224,891	1,319,680	1,348,006 ^{5/}	1,405,096	1,414,916
28. Phil. Comm. & Ind'l. Bank	126,832	184,381	186,861	189,980	195,120
29. Philippine Trust Co.	119,109	116,888	120,722	123,437	122,045
30. Phil. Veterans Bank	142,587	134,109	137,385	139,143	141,832
31. Producers' Bank of the Phil.	104,829	106,677	108,915	111,540	113,365
32. Prudential BTC	109,657	113,888	116,510	121,556	122,652
33. Republic Bank	80,783	88,730	84,464	82,064	76,107
34. Rizal Comm. Bkg. Corp.	130,325	130,445	131,881	138,266	143,056
35. Security BTC	103,859	106,552	109,182	112,201	112,641
36. Traders Royal Bank	123,388	121,824	123,457	123,344	125,952
37. United Coconut Planters Bank	119,997	129,139	138,372	147,854	158,784
TOTAL	<u>5,894,370</u>	<u>6,156,809</u>	<u>6,245,425</u>	<u>6,476,337</u>	<u>6,592,942</u>

Table 8. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF COMMERCIAL BANKS
1975-1976
(Concluded)

	NO. OF DEPOSIT ACCOUNTS				
	1975 Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Associated Citizens Bank	131,129	133,779	135,827	136,534	139,288
2. Bank of America	26,253	26,001	26,009	26,432	26,662
3. Bank of P. I.	452,732	465,284	481,698	498,298	515,158
4. Chartered Bank, The	34,309	32,216	35,118	36,475	37,065
5. China Banking Corp.	43,551	44,426	45,581	47,907	49,586
6. Citibank, N. A.	72,123	71,345	69,808	67,519	62,840
7. Commercial BTC of the Phil.	183,513	192,229	196,519	202,523	210,986
8. Consolidated BTC, The	128,736	139,024	143,118	149,188	154,902
9. Equitable Banking Corp.	68,670	72,703	74,740	77,479	80,279
10. Far East BTC	140,221	145,637	150,144	159,717	163,778
11. Feati BTC	60,156	54,420	49,548	52,139	53,323
12. Filipinas BTC	17,652 ^{1/}	-	-	-	-
13. Filipinas Manufacturers ^{2/}	-	77,654	82,958	82,641	87,986
14. General BTC	172,306	175,626	181,493	165,211	164,740
15. Hongkong & Shanghai Bkg. Corp.	36,759	37,233	36,487	37,072	38,497
16. Insular Bank of Asia & America	246,205	255,434	267,457	278,585	299,808
17. Land Bank of the Phil.	1,394	1,990	4,656	5,460	6,346
18. Manila Bkg. Corp.	378,333	390,380	410,361	426,758	432,173
19. Manufacturers BTC	61,453 ^{3/}	-	-	-	-
20. Merchants Bkg. Corp. of the Phil.	51,062 ^{4/}	50,173 ^{4/}	-	-	-
21. Metropolitan BTC	180,518	204,738	219,904	237,941	253,300
22. Pacific Bkg. Corp.	131,075	127,476	146,652	152,909	157,104
23. Phil. Amanah Bank	-	-	8,392	9,615	9,382
24. Phil. Bank of Commerce	112,973 ^{4/}	110,719 ^{4/}	-	-	-
25. Phil. Bank of Communications	20,732	20,702	20,754	21,411	21,668
26. Phil. Bkg. Corp.	145,692	143,073	147,884	155,355	162,847
27. Phil. National Bank	2,430,460	2,309,086	2,362,704 ^{5/}	2,536,598	2,628,116
28. Phil. Comm. & Ind'l. Bank	621,960	814,575	807,810	855,825	876,032
29. Philippine Trust Co.,	38,245	38,310	39,664	39,879	41,183
30. Phil. Veterans Bank	136,395	143,161	141,823	152,004	153,971
31. Producers' Bank of the Phil.	6,796	7,291	6,940	8,751	9,589
32. Prudential BTC	184,091	187,674	193,100	197,951	205,010
33. Republic Bank	425,838	438,498	443,816	445,394	496,746
34. Rizal Comm. Bkg. Corp.	118,897	127,007	132,968	140,040	145,657
35. Security BTC	97,753	100,709	105,872	106,904	106,778
36. Saders Royal Bank	48,150	54,923	61,057	67,477	75,746
37. United Coconut Planters Bank	60,106	62,037	63,560	66,917	69,155
TOTAL	<u>7,066,238</u>	<u>7,255,533</u>	<u>7,294,422</u>	<u>7,644,909</u>	<u>7,935,701</u>

^{1/} Before merger with Manufacturers Bank & Trust Co.

^{2/} New bank formed of the merger of Filipinas Bank & Trust Co. and Manufacturers BTC.

^{3/} Before merger with Filipinas Bank & Trust Co.

^{4/} Before merger with Philippine Commercial and Industrial Bank.

^{5/} As of May 31, 1976.

Table 9. RANKINGS OF COMMERCIAL BANKS AS TO SELECTED ACCOUNTS
By Quarter

	A S S E T S				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Phil. National Bank	1	1	1	1	1
Citibank, N. A.	2	2	2	2	2
Bank of P. I.	3	3	3	3	3
Land Bank of the Phil.	4	5	4	4	4
Far East BTC	5	6	5	5	5
Metropolitan BTC	6	8	7	8	7
Rizal Comm. Bkg. Corp.	7	9	8	7	6
China Bkg. Corp.	8	7	10	9	10
Equitable Banking Corp.	9	10	9	10	9
Pacific Bkg. Corp.	10	11	11	11	11
Phil. Comm. & Ind'l. Bank	11	4	6	6	8
Manila Bkg. Corp.	12	13	12	13	13
Consolidated BTC, The	13	12	13	12	12
Phil. Bkg. Corp.	14	14	14	14	14
Insular Bank of Asia & America	15	17	15	16	15
Prudential BTC	16	16	16	15	16
Commercial BTC of the Phil.	17	15	17	17	17
Phil. Veterans Bank	18	18	18	18	18
Bank of America, NT & SA	19	19	19	19	19
General BTC	20	22	22	22	23
Associated Citizens Bank	21	21	21	21	21
United Coconut Planters Bank	22	20	20	20	20
Phil. Bank of Communications	23	23	23	23	22
Chartered Bank, The	24	25	25	26	26
Security BTC	25	24	26	25	25
Traders Royal Bank	26	26	24	24	24
Phil. Bank of Commerce	27 ^{a/}	27 ^{a/}	-	-	-
Feati BTC	28	30	30	30	28
Producers' Bank of the Phil.	29	32	31	31	31
Hongkong & Shanghai Bkg. Corp.	30	29	28	28	29
Philippine Trust Co.	31	31	29	29	30
Merchants Bkg. Corp. of the Phil.	32 ^{a/}	34 ^{a/}	-	-	-
Filipinas BTC	33 ^{b/}	-	-	-	-
Republic Bank	34	33	32	32	32
Manufacturers BTC	35 ^{c/}	-	-	-	-
Philippine Amanah Bank	36	35	33	33	33
Filipinas Manufacturers Bank	-	28	27	27	27

Table 9. RANKINGS OF COMMERCIAL BANKS AS TO SELECTED ACCOUNTS
By Quarter
(Continued)

	D E P O S I T S				
	1975		1	9	7
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Phil. National Bank	1	1	1	1	1
Citibank, N. A.	4	5	6	10	9
Bank of P. I.	2	2	2	2	2
Land Bank of the Phil.	8	9	8	9	16
Far East BTC	5	6	5	5	7
Metropolitan BTC	3	4	4	4	4
Rizal Comm. Bkg. Corp.	15	15	11	7	6
China Bkg. Corp.	16	16	17	17	15
Equitable Bkg. Corp.	10	10	10	11	8
Pacific Bkg. Corp.	13	14	12	13	11
Phil. Comm. & Ind'l. Bank	9	3	3	3	3
Manila Bkg. Corp.	12	11	14	14	13
Consolidated BTC, The	6	7	7	6	5
Phil. Bkg. Corp.	20	20	20	20	19
Insular Bank of Asia & America	17	19	18	18	17
Prudential BTC	11	12	15	16	18
Commercial BTC of the Phil.	14	17	16	15	14
Phil. Veterans Bank	7	8	9	8	10
Bank of America, NT & SA	18	18	19	19	20
General BTC	23	23	21	22	26
Associated Citizens Bank	25	25	24	24	22
United Coconut Planters Bank	19	13	13	12	12
Phil. Bank of Communications	27	29	27	27	27
Chartered Bank, The	24	24	23	23	23
Security BTC	22	21	22	21	21
Traders Royal Bank	28	28	25	25	24
Phil. Bank of Commerce	21 ^{a/}	22 ^{a/}	-	-	-
Feati BTC	30	31	30	30	30
Producers' Bank of the Phil.	35	34	32	32	32
Hongkong & Shanghai Bkg. Corp.	31	32	29	29	29
Philippine Trust Co.	32	33	31	31	31
Merchants Bkg. Corp. of the Phil.	26 ^{a/}	26 ^{a/}	-	-	-
Filipinas BTC	33 ^{b/}	-	-	-	-
Republic Bank	29	30	28	28	28
Manufacturers BTC	34 ^{c/}	-	-	-	-
Philippine Amanah Bank	36	35	33	33	33
Filipinas Manufacturers Bank	-	27	26	26	25

Table 9. RANKINGS OF COMMERCIAL BANKS AS TO SELECTED ACCOUNTS
By Quarter
(Continued)

	LOAN PORTFOLIO					
	1975		1	9	7	6
	Dec. 31	March 31	June 30	Sept. 30	Dec.	
Phil. National Bank	1	1	1	2	1	
Citibank, N. A.	2	2	2	1	2	
Bank of P. I.	3	4	3	3	3	
Land Bank of the Phil.	18	18	17	14	14	
Far East BTC	5	7	6	7	5	
Metropolitan BTC	7	10	11	9	9	
Rizal Comm. Bkg. Corp.	6	6	5	4	4	
China Bkg. Corp.	4	5	7	6	6	
Equitable Bkg. Corp.	8	8	10	10	10	
Pacific Bkg. Corp.	9	9	8	8	7	
Phil. Comm. & Ind'l. Bank	11	3	4	5	8	
Manila Bkg. Corp.	10	11	9	11	11	
Consolidated BTC, The	14	12	13	13	13	
Phil. Bkg. Corp.	13	13	12	12	12	
Insular Bank of Asia & America	12	14	14	15	15	
Prudential BTC	17	17	18	17	18	
Commercial BTC of the Phil,	16	15	15	16	17	
Phil. Veterans Bank	19	19	19	19	22	
Bank of America, NT & SA	15	16	16	18	16	
General BTC	20	20	21	21	23	
Associated Citizens Bank	22	22	22	22	21	
United Coconut Planters Bank	26	23	24	23	19	
Phil. Bank of Communications	21	21	20	20	20	
Chartered Bank, The	23	24	27	26	25	
Security BTC	24	27	26	25	26	
Traders Royal Bank	25 ^{a/}	25 ^{a/}	23	24	24	
Phil. Bank of Commerce	28 ^{a/}	29 ^{a/}	-	-	-	
Feati BTC	27	31	30	30	29	
Producers' Bank of the Phil.	31	33	31	31	31	
Hongkong & Shanghai Bkg. Corp.	29	26	25	27	28	
Philippine Trust Co.	30	30	29	29	30	
Merchants Bkg. Corp. of the Phil.	32 ^{a/}	32 ^{a/}	-	-	-	
Filipinas BTC	32 ^{b/}	-	-	-	-	
Republic Bank	34	34	32	32	32	
Manufacturers BTC	35 ^{c/}	-	-	-	-	
Philippine Amanah Bank	36	35	33	33	33	
Filipinas Manufacturers Bank	-	28	28	28	27	

Table 9. RANKINGS OF COMMERCIAL BANKS AS TO SELECTED ACCOUNTS
by Quarter
(Continued)

	INVESTMENTS IN SECURITIES				
	1975		1 9 7 6		
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Phil. National Bank	1	1	1	1	1
Citibank, N. A.	12	10	10	12	12
Bank of P. I.	6	6	3	3	4
Land Bank of the Phil.	2	2	2	2	2
Far East BTC	10	9	7	6	9
Metropolitan BTC	4	7	9	8	5
Rizal Comm. Bkg. Corp.	11	12	12	10	8
China Bkg. Corp.	7	4	6	7	7
Equitable Bkg. Corp.	5	8	8	9	6
Pacific Bkg. Corp.	19	21	20	20	16
Phil. Comm. & Ind'l. Bank	17	5	11	11	14
Manila Bkg. Corp.	20	22	19	19	20
Consolidated BTC, The	14	17	17	18	15
Phil. Bkg. Corp.	16	16	21	21	19
Insular Bank of Asia & America	8	15	13	15	10
Prudential BTC	9	14	14	14	11
Commercial BTC of the Phil.	13	13	15	13	13
Phil. Veterans Bank	3	5	4	5	3
Bank of America, NT & SA	21	19	16	17	18
General BTC	26	26	25	29	33
Associated Citizens Bank	22	18	18	16	21
United Coconut Planters Bank	15	11	5	4	17
Phil. Bank of Communications	24	24	23	22	23
Chartered Bank, The	32	30	30	31	30
Security BTC	23	23	22	23	22
Traders Royal Bank	30	29	28	25	25
Phil. Bank of Commerce	18 ^{a/}	20 ^{a/}	-	-	-
Feati BTC	29	27	24	26	27
Producers' Bank of the Phil.	25	25	26	24	24
Hongkong & Shanghai Bkg. Corp.	33	33	31	27	28
Philippine Trust Co.	27	28	27	28	26
Merchants Bkg. Corp. of the Phil.	28 ^{a/}	32 ^{a/}	-	-	-
Filipinas BTC	31 ^{b/}	-	-	-	-
Republic Bank	34	35	33	33	32
Manufacturers BTC	35 ^{c/}	-	-	-	-
Philippine Amanah Bank	-	34	32	32	31
Filipinas Manufacturers Bank	-	31	29	30	29

Table 9. RANKINGS OF COMMERCIAL BANKS AS TO SELECTED ACCOUNTS
By Quarter
(Continued)

	CAPITAL ACCOUNTS				
	1975		1	9	7
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Phil. National Bank	1	1	1	1	1
Citibank, N. A.	28	27	28	28	28
Bank of P. I.	3	3	3	3	3
Land Bank of the Phil.	2	2	2	2	2
Far East BTC	5	6	7	7	7
Metropolitan BTC	19	15	15	15	14
Rizal Comm. Bkg. Corp.	12	13	14	14	12
China Bkg. Corp.	4	4	4	4	4
Equitable Bkg. Corp.	6	8	6	6	6
Pacific Bkg. Corp.	10	10	10	10	11
Phil. Comm. & Ind'l. Bank	13	5	5	5	5
Manila Bkg. Corp.	8	9	9	9	9
Consolidated BTC, The	7	7	8	8	8
Phil. Bkg. Corp.	15	17	16	17	17
Insular Bank of Asia & America	21	21	22	22	19
Prudential BTC	22	20	21	20	21
Commercial BTC of the Phil.	11	12	13	12	13
Phil. Veterans Bank	9	11	12	13	15
Bank of America, NT & SA	-	-	-	-	-
General BTC	27	26	27	26	27
Associated Citizens Bank	26	28	20	21	20
United Coconut Planters Bank	16	14	11	11	10
Phil. Bank of Communications	18	16	17	16	16
Chartered Bank, The	20	22	23	25	25
Security BTC	24	24	24	23	24
Traders Royal Bank	14	18	18	19	18
Phil. Bank of Commerce	30 ^{a/}	30 ^{a/}	-	-	-
Feati BTC	25	25	26	27	26
Producers' Bank of the Phil.	23	23	25	24	23
Hongkong & Shanghai Bkg. Corp.	-	34	32	32	32
Philippine Trust Co.	17	19	19	18	22
Merchants Bkg. Corp. of the Phil.	32 ^{a/}	33 ^{a/}	-	-	-
Filipinas BTC	34 ^{b/}	-	-	-	-
Republic Bank	29	29	29	29	29
Manufacturers BTC	33 ^{c/}	-	-	-	-
Philippine Amanah Bank	31	31	31	30	31
Filipinas Manufacturers Bank	-	32	30	31	30

Table 9. RANKINGS OF COMMERCIAL BANKS AS TO SELECTED ACCOUNTS
By Quarter
(Concluded)

	NUMBER OF DEPOSIT ACCOUNTS				
	1975		1 9 7 6		
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Phil. National Bank	1	1	1	1	1
Citibank, N. A.	20	22	21	21	23
Bank of P. I.	3	3	3	3	3
Land Bank of the Phil.	35	34	33	33	33
Far East BTC	12	11	11	11	11
Metropolitan BTC	9	7	7	7	7
Rizal Comm. Bkg. Corp.	17	17	16	16	16
China Bkg. Corp.	27	27	25	25	25
Equitable Bkg. Corp.	21	21	20	20	20
Pacific Bkg. Corp.	15	16	13	13	13
Phil. Comm. & Ind'l. Bank	2	2	2	2	2
Manila Bkg. Corp.	5	5	5	5	5
Consolidated BTC, The	16	14	14	15	14
Phil. Bkg. Corp.	11	13	12	12	12
Insular Bank of Asia & America	6	6	6	6	6
Prudential BTC	7	9	9	9	9
Commercial BTC of the Phil.	8	8	8	8	8
Phil. Veterans Bank	13	12	15	14	15
Bank of America, NT & SA	31	31	29	29	29
General BTC	10	10	10	10	10
Associated Citizens Bank	14	15	17	17	17
United Coconut Planters Bank	24	23	22	23	22
Phil. Bank of Communications	32	32	30	30	30
Chartered Bank, The	30	30	28	28	28
Security BTC	19	19	18	18	18
Traders Royal Bank	26	24	23	22	21
Phil. Bank of Commerce	18 ^{a/}	18 ^{a/}	-	-	-
Feati BTC	23	25	24	24	24
Producers' Bank of the Phil.	34	33	32	32	31
Hongkong & Shanghai Bkg. Corp.	29	29	27	27	27
Philippine Trust Co.	28	28	26	26	26
Merchants Bkg. Corp. of the Phil.	25 ^{a/}	26 ^{a/}	-	-	-
Filipinas BTC	33 ^{b/}	-	-	-	-
Republic Bank	4 ^{c/}	4	4	4	4
Manufacturers BTC	22 ^{c/}	-	-	-	-
Philippine Amanah Bank	-	-	31	31	32
Filipinas Manufacturers Bank	-	20	19	19	19

^{a/} Before merger with PCIB.

^{b/} Before merger with Manufacturers Bank & Trust Co.

^{c/} Before merger with Filipinas Bank & Trust Co.

Table 10. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF COMMERCIAL BANKS, 1975-1976

	1975 Dec. 31	March 31	1 9 7 6 June 30	Sept. 30	Dec. 31
1. Associated Citizens Bank	131,129	133,779	135,827	136,534	139,288
2. Bank of America, NT & SA	26,253	26,001	26,009	26,432	26,662
3. Bank of F. I.	452,732	465,284	481,698	498,298	515,158
4. Chartered Bank, The	34,309	32,216	35,118	36,475	37,065
5. China Banking Corp.	43,551	44,426	45,581	47,907	49,586
6. Commercial BTC of the Phil.	183,513	192,229	196,519	202,523	210,986
7. Consolidated BTC, The	128,736	139,024	143,118	149,188	154,902
8. Equitable Bkg. Corp.	68,670	72,703	74,740	77,479	80,279
9. Far East BTC	140,221	145,637	150,144	159,717	163,778
10. Feati BTC	60,156	54,420	49,548	52,139	53,323
11. Filipinas Manufacturers	-	77,654	82,958	82,641	87,986
12. Citibank, N. A. 1/	72,123	71,345	69,808	67,519	62,840
13. General BTC	172,306	175,626	181,493	165,211	164,740
14. Hongkong & Shanghai Bkg. Corp.	36,759	37,233	36,487	37,072	38,497
15. Insular Bank of Asia & America	246,205	255,434	267,457	278,585	299,808
16. Land Bank of the Phil.	1,394	1,990	4,656	5,460	6,346
17. Manila Bkg. Corp.	378,333	390,380	410,361	426,756	432,173
18. Merchants Bkg. Corp. of the Phil.	51,062 ^{2/}	50,175 ^{2/}	-	-	-
19. Metropolitan BTC	180,518	204,738	219,904	237,941	253,300
20. Pacific Bkg. Corp.	131,075	127,476	146,652	152,909	157,104
21. Philippine Amanah Bank	-	-	8,392	9,615	9,382
22. Phil. Bank of Commerce	112,973 ^{2/}	110,719 ^{2/}	-	-	-
23. Phil. Bank of Communi- cations	20,732	20,702	20,754	21,411	21,668
24. Phil. Bkg. Corp.	145,692	143,073	147,884	155,355	162,847
25. Phil. National Bank	2,430,460	2,309,086	2,362,704 ^{5/}	2,536,598	2,628,116
26. Phil. Comm. & Ind'l. Bank	621,960	814,575	807,810	855,825	876,032
27. Phil. Trust Co.	38,245	38,310	39,664	39,879	41,183
28. Phil. Veterans Bank	136,395	143,161	141,823	152,004	153,971
29. Producers' Bank of the Phil.	6,796	7,291	6,940	8,751	9,589
30. Prudential BTC	184,091	187,674	193,100	197,951	205,010
31. Republic Bank	415,838	438,498	443,816	445,394	496,746
32. Rizal Comm. Bkg. Corp.	118,897	127,007	132,968	140,040	145,657
33. Security BTC	97,753	100,709	105,872	106,904	106,778
34. Traders Royal Bank	48,150	54,923	61,057	67,477	75,746
35. United Coconut Planters Bank	60,106 ^{3/}	62,037	65,560	66,917	69,155
36. Filipinas BTC	17,652 ^{3/}	-	-	-	-
37. Manufacturers BTC	61,454 ^{4/}	-	-	-	-
TOTAL	<u>7,066,238</u>	<u>7,255,533</u>	<u>7,294,422</u>	<u>7,644,909</u>	<u>7,935,701</u>

Table 10. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF COMMERCIAL BANKS, 1975-1976
(Concluded)

	PERCENTAGE CHANGES				
	March '76- Dec. '75	June '76- March '76	Sept. '76- June '76	Dec. '76- Sept. '76	Dec. '76- Dec. '75
1. Associated Citizens Bank	2.02	1.53	0.52	2.02	6.22
2. Bank of America, NT & SA	(0.96)	0.03	1.63	0.87	1.56
3. Bank of P. I.	2.77	3.53	3.45	3.38	13.79
4. Chartered Bank, The	(6.10)	9.01	3.86	1.62	8.03
5. China Bkg. Corp.	2.01	2.60	5.10	3.50	13.86
6. Commercial BTC of the Phil.	4.75	2.23	3.06	4.18	14.97
7. Consolidated BTC, The	7.99	2.94	4.24	3.83	20.33
8. Equitable Bkg. Corp.	5.87	2.80	3.66	3.61	16.91
9. Far East BTC	3.86	3.09	6.38	2.54	16.80
10. Feati BTC	(9.54)	(8.95)	5.23	2.27	(11.36)
11. Filipinas Manufacturers	-	6.83	(0.38)	6.47	-
12. Citibank, N. A.	1.08	2.15	3.28	(6.93)	(12.87)
13. General BTC	1.93	3.34	(8.97)	(0.29)	(4.39)
14. Hongkong & Shanghai Bkg. Corp.	1.29	2.00	1.60	3.84	4.73
15. Insular Bank of Asia & America	3.75	4.71	4.16	7.62	21.77
16. Land Bank of the Phil.	42.75	133.97	17.27	16.23	355.24
17. Manila Bkg. Corp.	3.18	5.12	4.00	1.27	14.23
18. Merchants Bkg. Corp. of the Phil.	1.74	-	-	-	-
19. Metropolitan BTC	13.42	7.41	8.20	6.45	40.32
20. Pacific Bkg. Corp.	(2.75)	15.04	4.27	2.74	19.86
21. Philippine Amanah Bank	-	-	14.57	2.42	-
22. Phil. Bank of Commerce	(2.00)	-	-	-	-
23. Phil. Bank of Communications	(14.47)	0.25	3.17	1.20	4.51
24. Phil. Bkg. Corp.	(1.80)	3.36	5.05	4.82	11.77
25. Phil. National Bank	(4.99)	2.32	7.36	3.61	8.13
26. Phil. Comm. & Ind'l. Bank	30.97	(0.83)	5.94	2.36	40.85
27. Phil. Trust Co.	0.17	81.84	0.54	3.27	7.68
28. Phil. Veterans Bank	4.96	(0.93)	7.18	1.29	12.89
29. Producers' Bank of the Phil.	7.28	(4.81)	26.10	9.58	41.10
30. Prudential BTC	1.95	2.89	2.51	3.57	11.36
31. Republic Bank	2.97	1.21	0.36	11.53	16.65
32. Rizal Comm. Bkg. Corp.	6.82	4.69	5.32	4.01	22.51
33. Security BTC	3.02	5.13	0.97	0.12	9.23
34. Traders Royal Bank	14.07	11.17	10.51	12.25	57.31
35. United Coconut Planters Bank	3.21	2.45	5.28	3.34	15.06
36. Filipinas BTC	-	-	-	-	-
37. Manufacturers BTC	-	-	-	-	-
TOTAL	2.68	0.54	4.80	* 3.80	12.30

- 1/ New name of First National City Bank effective March 1, 1976.
- 2/ Before merger with Philippine Commercial and Industrial Bank.
- 3/ Before merger with Manufacturers Bank & Trust Co.
- 4/ Before merger with Filipinas Bank & Trust Co.
- 5/ As of May 31, 1976.

Table 11. CONSOLIDATED STATEMENT OF CONDITION
OF SAVINGS & MORTGAGE BANKS: 1975 and 1976, by Quarter
(Thousand Pesos)

	1975	1976			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
<u>ASSETS</u>					
Cash	30,140	25,017	24,497	27,068	29,49
Checks and other cash items	16,849	9,395	7,262	8,001	14,19
Due from Central Bank of the Phil.	14,423	16,010	16,753	18,489	19,53
Due from other banks	48,640	46,131	58,893	46,320	59,88
Loan portfolio	899,721	972,218	1,023,706	1,180,006	1,324,00
Investments in bonds & other securities	281,047	348,152	407,629	392,819	417,48
Due from head offices, branches and agencies	-	-	-	-	3
Bank premises, furniture and equipment (NBV)	48,561	55,038	55,382	60,595	65,52
Other property owned or acquired	13,835	14,207	14,925	15,318	12,07
Other assets	68,731	72,806	91,107	103,864	100,03
TOTAL ASSETS	<u>1,421,947</u>	<u>1,558,974</u>	<u>1,700,154</u>	<u>1,852,480</u>	<u>2,042,26</u>
<u>LIABILITIES & CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	1,192,067	1,329,629	1,437,236	1,611,230	1,769,86
Cashier's, manager's & certified checks	-	-	-	-	1
Bills payable	23,650	23,322	36,682	11,462	11,510
Unearned income & other deferred credits	34,902	32,735	36,196	39,924	47,73
Other liabilities	24,047	25,038	22,781	27,512	31,190
TOTAL LIABILITIES	<u>1,274,666</u>	<u>1,410,724</u>	<u>1,532,895</u>	<u>1,690,128</u>	<u>1,860,31</u>
<u>CAPITAL ACCOUNTS</u>					
Capital stock	108,635	112,895	129,504	122,700	132,020
Paid-in surplus	667	740	1,698	692	2,751
Surplus	14,129	6,747	10,555	11,363	16,298
Surplus reserves	9,454	10,769	7,071	7,276	13,481
Undivided profits	14,396	17,099	18,431	20,321	17,397
TOTAL CAPITAL ACCOUNTS	<u>147,281</u>	<u>148,250</u>	<u>167,259</u>	<u>162,352</u>	<u>181,947</u>
TOTAL LIABILITIES & CAPITAL ACCOUNTS	<u>1,421,947</u>	<u>1,558,974</u>	<u>1,700,154</u>	<u>1,852,480</u>	<u>2,042,261</u>

Table 11. CONSOLIDATED STATEMENT OF CONDITION
OF SAVINGS & MORTGAGE BANKS: 1975 and 1976, By Quarter
(Concluded)

	PERCENTAGE CHANGES				
	March '76- Dec. '75	June '76- March '76	Sept. '76- June '76	Dec. '76- Sept. '76	Dec. '76 Dec. '75
<u>ASSETS</u>					
Cash	(16.99)	(2.07)	10.49	8.96	(2.14)
Checks and other cash items	(44.24)	(22.70)	10.17	77.41	(15.75)
Due from Central Bank of the Phil.	11.00	4.64	10.36	5.64	35.42
Due from other banks	(5.15)	27.66	(21.34)	29.28	23.12
Loan portfolio	8.05	5.29	15.26	12.20	47.15
Investments in bonds & other securities	23.87	17.08	(3.63)	6.27	48.54
Due from head offices, branches and agencies	-	-	-	-	-
Bank premises, furniture and equipment (NBV)	13.33	0.62	9.41	8.13	34.93
Other property owned or acquired	2.68	5.05	2.63	(21.14)	12.69
Other assets	5.92	25.13	14.00	3.68	45.54
TOTAL ASSETS	9.63	9.05	8.95	10.24	43.62
<u>LIABILITIES & CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	11.53	8.09	12.10	9.84	48.47
Cashier's, manager's & certified checks	-	-	-	-	-
Bills payable	(1.38)	57.28	(68.75)	0.47	(51.30)
Unearned income & other deferred credits	(6.20)	10.57	10.29	19.55	36.76
Other liabilities	4.12	(9.01)	20.76	13.36	29.70
TOTAL LIABILITIES	10.67	8.66	10.25	10.06	45.94
<u>CAPITAL ACCOUNTS</u>					
Capital stock	3.92	14.71	(5.25)	7.59	21.52
Paid-in surplus	10.94	129.45	(59.24)	297.54	312.44
Surplus	(52.24)	56.43	7.65	43.43	15.35
Surplus reserves	13.90	(34.33)	2.89	85.28	42.59
Undivided profits	18.77	7.78	10.25	(14.38)	20.84
TOTAL CAPITAL ACCOUNTS	0.65	12.82	(2.93)	12.06	23.53
TOTAL LIABILITIES & CAPITAL ACCOUNTS	9.63	9.05	8.95	10.24	43.62

Table 12. CONSOLIDATED REPORT OF EARNINGS AND EXPENSES
OF SAVINGS & MORTGAGE BANKS
For the Years Ended December 31, 1976 and 1975
(Thousand Pesos)

	<u>1976</u>	<u>1975</u>	<u>Change</u>	
			<u>Amount</u>	<u>Percent</u>
Current Operating Earnings				
Interest and discount on loans & advances	136,188	78,320	57,868	73.89
Interest on investment securities	42,229	35,789	6,440	17.99
Commissions, fees, service and collection charges	16,352	12,453	3,899	31.31
Foreign exchange profits	171	175	(4)	(2.29)
Trust department earnings	1,433	1,054	379	35.96
Other current operating earnings	<u>6,848</u>	<u>9,180</u>	<u>(2,332)</u>	<u>(25.40)</u>
Total Current Operating Earnings	<u>203,221</u>	<u>136,971</u>	<u>66,250</u>	<u>48.37</u>
Deduct: Current Operating Expenses				
Salaries and wages	14,864	10,971	3,893	35.48
Bonuses and overtime pay	4,054	3,711	343	9.24
Allowances	6,017	4,677	1,340	28.65
Interest on deposits	113,710	67,704	46,006	67.95
Interest and discount on money borrowed	981	394	587	148.98
Taxes (other than income tax)	9,591	6,450	3,141	48.70
Foreign exchange losses	132	118	14	11.86
Depreciation on bank premises, furniture and equipment	6,041	4,501	1,540	34.21
Other current operating expenses	<u>31,488</u>	<u>24,500</u>	<u>6,988</u>	<u>28.52</u>
Total Current Operating Expenses	<u>186,878</u>	<u>123,026</u>	<u>63,852</u>	<u>51.90</u>
Net Current Operating Earnings (Losses)	16,343	13,945	2,398	17.20
Add: Recoveries, Reductions in Valuation Reserves and Profits	<u>823</u>	<u>601</u>	<u>222</u>	<u>36.94</u>
TOTAL	17,166	14,546	2,620	18.01
Deduct: Losses, Charge-offs and Additions to Valuation Reserves	<u>924</u>	<u>17</u>	<u>907</u>	<u>5,335.29</u>
Net Earnings (Losses) Before Income Tax	16,242	14,529	1,713	11.79
Provision for Income Tax	<u>36</u>	<u>165</u>	<u>(129)</u>	<u>(78.18)</u>
Net Earnings (Losses) After Income Tax	<u>16,206</u>	<u>14,364</u>	<u>* 1,842</u>	<u>12.82</u>

SOURCE OF BASIC DATA: Statements submitted to PDIC.

Table 13. QUARTERLY BALANCES OF SELECTED ACCOUNTS
OF SAVINGS AND MORTGAGE BANKS: 1975 and 1976
(Thousand Pesos)

	A S S E T S				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
1. Acme Savings Bank	8,844	8,762	9,180	9,269	18,668
2. Banco Filipino Savings & Mortgage Bank	671,363	728,875	768,154	839,174	905,004
3. Bank of Calape	1,393	1,396	1,411	1,670	1,508
4. Family Savings Bank	254,607	301,664	377,763	421,054	506,106
5. Home Savings Bank	57,142	63,475	67,057	71,937	81,154
6. Monte de Piedad	114,167	118,611	125,468	132,627	140,041
7. Philippine Savings Bank	283,799	304,355	319,163	339,088	356,342
8. San Antonio Savings Bank	5,341	5,482	5,688	10,036	7,332
9. Savings Bank of Manila	15,561	15,752	15,560	16,150	15,332
10. Union Savings Bank	<u>9,730</u>	<u>10,602</u>	<u>10,710</u>	<u>11,475</u>	<u>10,774</u>
TOTAL	<u>1,421,947</u>	<u>1,558,974</u>	<u>1,700,154</u>	<u>1,852,480</u>	<u>2,042,261</u>

	D E P O S I T S				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
1. Acme Savings Bank	5,191	5,289	5,795	6,154	8,653
2. Banco Filipino Savings & Mortgage Bank	584,617	640,780	677,164	743,640	797,718
3. Bank of Calape	761	743	739	968	785
4. Family Savings Bank	191,167	239,652	287,748	359,770	431,357
5. Home Savings Bank	49,076	55,266	57,830	61,630	68,962
6. Monte de Piedad & Savings Bank	97,746	102,093	108,946	115,640	123,143
7. Philippine Savings Bank	246,091	267,424	280,290	302,996	319,774
8. San Antonio Savings Bank	856	1,011	1,286	1,662	1,813
9. Savings Bank of Manila	12,048	12,241	12,035	12,615	12,105
10. Union Savings Bank	<u>4,514</u>	<u>5,130</u>	<u>5,403</u>	<u>6,155</u>	<u>5,553</u>
TOTAL	<u>1,192,067</u>	<u>1,329,629</u>	<u>1,437,236</u>	<u>1,611,230</u>	<u>1,769,863</u>

Table 13. QUARTERLY BALANCES OF SELECTED ACCOUNTS
OF SAVINGS AND MORTGAGE BANKS: 1975 and 1976
(Thousand Pesos)
(Continued)

	LOAN PORTFOLIO				
	1975		1 9 7 6		
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Acme Savings Bank	5,921	6,050	5,931	6,387	8,339
2. Banco Filipino Savings & Mortgage Bank	439,503	444,310	471,327	554,163	612,378
3. Bank of Calape	1,291	1,279	1,224	1,447	1,339
4. Family Savings Bank	120,504	154,949	180,053	222,733	273,227
5. Home Savings Bank	32,079	36,920	39,212	40,703	44,219
6. Monte de Piedad & Savings Bank	80,731	88,781	94,754	97,823	102,976
7. Philippine Savings Bank	200,840	219,708	210,566	234,039	258,831
8. San Antonio Savings Bank	2,985	3,300	3,278	3,969	4,088
9. Savings Bank of Manila	8,429	8,836	9,153	10,110	10,046
10. Union Savings Bank	<u>7,438</u>	<u>8,085</u>	<u>8,208</u>	<u>8,632</u>	<u>8,558</u>
TOTAL	<u>899,721</u>	<u>972,218</u>	<u>1,023,706</u>	<u>1,180,006</u>	<u>1,324,001</u>

	INVESTMENTS				
	1975		1 9 7 6		
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Acme Savings Bank	1,196	993	1,075	678	6,875
2. Banco Filipino Savings & Mortgage Bank	139,441	194,566	205,475	186,416	193,025
3. Bank of Calape	19	19	19	19	19
4. Family Savings Bank	81,760	92,304	114,802	121,087	140,271
5. Home Savings Bank	8,996	9,206	10,246	11,512	11,525
6. Monte de Piedad & Savings Bank	16,377	16,818	17,118	19,402	19,879
7. Philippine Savings Bank	27,332	28,431	54,263	49,568	42,703
8. San Antonio Savings Bank	323	-	-	-	-
9. Savings Bank of Manila	4,400	4,597	3,413	2,919	1,971
10. Union Savings Bank	<u>1,203</u>	<u>1,218</u>	<u>1,218</u>	<u>1,218</u>	<u>1,213</u>
TOTAL	<u>281,047</u>	<u>348,152</u>	<u>407,629</u>	<u>392,819</u>	<u>417,481</u>

Table 13. QUARTERLY BALANCES OF SELECTED ACCOUNTS
OF SAVINGS AND MORTGAGE BANKS: 1975 and 1976
(Amounts in Thousand Pesos)
(Concluded)

	CAPITAL ACCOUNTS				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
1. Acme Savings Bank	3,549	3,421	3,306	3,055	9,919
2. Banco Filipino Savings & Mortgage Bank	62,010	60,785	62,096	63,343	69,565
3. Bank of Calape	620	636	654	680	701
4. Family Savings Bank	20,148	20,993	38,246	26,327	34,213
5. Home Savings Bank	6,833	6,779	6,929	8,758	10,708
6. Monte de Piedad & Savings Bank	14,688	14,724	14,443	14,284	14,515
7. Philippine Savings Bank	27,078	28,452	29,196	29,498	29,175
8. San Antonio Savings Bank	4,455	4,437	4,359	8,324	5,085
9. Savings Bank of Manila	3,114	3,118	3,091	3,105	3,075
10. Union Savings Bank	<u>4,786</u>	<u>4,905</u>	<u>4,939</u>	<u>4,978</u>	<u>4,991</u>
TOTAL	<u>147,281</u>	<u>149,250</u>	<u>167,259</u>	<u>162,352</u>	<u>181,947</u>

	NUMBER OF DEPOSIT ACCOUNTS				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
1. Acme Savings Bank	20,039	21,284	22,218	23,156	23,962
2. Banco Filipino Savings & Mortgage Bank	1,514,079	1,537,774	1,577,680	1,647,226	1,669,894
3. Bank of Calape	2,295	2,325	2,410	2,524	2,569
4. Family Savings Bank	497,491	489,708	543,687	642,403	732,779
5. Home Savings Bank	176,093	175,763	176,392	183,983	189,834
6. Monte de Piedad & Savings Bank	68,941	72,483	74,270	-	77,996
7. Philippine Savings Bank	575,875	600,449	618,465	643,116	661,341
8. San Antonio Savings Bank	13,074	13,561	14,022	14,521	14,822
9. Savings Bank of Manila	44,699	46,311	46,609	45,678	45,937
10. Union Savings Bank	<u>22,091</u>	<u>22,350</u>	<u>22,526</u>	<u>22,660</u>	<u>19,743</u>
TOTAL	<u>2,934,677</u>	<u>2,982,008</u>	<u>3,098,279</u>	<u>3,225,267</u>	<u>3,438,877</u>

Table 14. RANKINGS OF SAVINGS & MORTGAGE BANKS AS TO SELECTED ACCOUNTS
By Quarter

	A S S E T S				
	1975		1 9 7 6		
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Acme Savings Bank	8	8	8	9	6
Banco Filipino Savings & Mortgage Bank	1	1	1	1	1
Bank of Calape	10	10	10	10	10
Family Savings Bank	3	3	2	2	2
Home Savings Bank	5	5	5	5	5
Monte de Piedad & Savings Bank	4	4	4	4	4
Philippine Savings Bank	2	2	3	3	3
San Antonio Savings Bank	9	9	9	8	9
Savings Bank of Manila	6	6	6	6	7
Union Savings Bank	7	7	7	7	8

	D E P O S I T S				
	1975		1 9 7 6		
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Acme Savings Bank	7	7	7	8	7
Banco Filipino Savings & Mortgage Bank	1	1	1	1	1
Bank of Calape	10	10	10	10	10
Family Savings Bank	3	3	2	2	2
Home Savings Bank	5	5	5	5	5
Monte de Piedad & Savings Bank	4	4	4	4	4
Philippine Savings Bank	2	2	3	3	3
San Antonio Savings Bank	9	9	9	9	9
Savings Bank of Manila	6	6	6	6	6
Union Savings Bank	8	8	8	7	8

Table 14. RANKINGS OF SAVINGS & MORTGAGE BANKS AS TO SELECTED ACCOUNTS

By Quarter
(Continued)

	LOAN PORTFOLIO				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Acme Savings Bank	8	8	8	8	8
Banco Filipino Savings & Mortgage Bank	1	1	1	1	1
Bank of Calape	10	10	10	10	10
Family Savings Bank	3	3	3	3	3
Home Savings Bank	5	5	5	5	5
Monte de Piedad & Savings Bank	4	4	4	4	4
Philippine Savings Bank	2	2	2	2	3
San Antonio Savings Bank	9	9	9	9	9
Savings Bank of Manila	6	6	6	6	6
Union Savings Bank	7	7	7	7	7

	INVESTMENTS				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Acme Savings Bank	8	8	8	8	8
Banco Filipino Savings & Mortgage Bank	1	1	1	1	1
Bank of Calape	10	9	9	9	9
Family Savings Bank	2	2	2	2	2
Home Savings Bank	5	5	5	5	5
Monte de Piedad & Savings Bank	4	4	4	4	4
Philippine Savings Bank	3	3	3	3	3
San Antonio Savings Bank	9	-	-	10	-
Savings Bank of Manila	6	6	6	6	7
Union Savings Bank	7	7	7	7	8

Table 14. RANKINGS OF SAVINGS & MORTGAGE BANKS AS TO SELECTED ACCOUNTS

By Quarter

(Concluded)

	CAPITAL ACCOUNTS				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Acme Savings Bank	8	8	8	9	6
Banco Filipino Savings & Mortgage Bank	1	1	1	1	1
Bank of Calape	10	10	10	10	10
Family Savings Bank	3	3	2	3	2
Home Savings Bank	5	5	5	5	5
Monte de Piedad & Savings Bank	4	4	4	4	4
Philippine Savings Bank	2	2	3	2	3
San Antonio Savings Bank	9	7	7	6	7
Savings Bank of Manila	9	9	9	8	9
Union Savings Bank	6	6	6	7	8

	NUMBER OF DEPOSIT ACCOUNTS				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Acme Savings Bank	8	8	8	7	7
Banco Filipino Savings & Mortgage Bank	1	1	1	1	1
Bank of Calape	10	10	10	10	10
Family Savings Bank	3	3	3	3	2
Home Savings Bank	4	4	4	4	4
Monte de Piedad & Savings Bank	5	5	5	5	5
Philippine Savings Bank	2	2	2	2	3
San Antonio Savings Bank	9	9	9	9	9
Savings Bank of Manila	6	6	6	6	6
Union Savings Bank	7	7	7	8	8

Table 15. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF SAVINGS & MORTGAGE BANKS, 1975-1976

	<u>1975</u>		<u>1 9 7 6</u>		
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
1. Acme Savings Bank	20,039	21,284	22,218	23,156	23,962
2. Banco Filipino Savings & Mortgage Bank	1,514,079	1,537,774	1,577,680	1,647,226	1,669,894
3. Bank of Calape	2,295	2,325	2,410	2,524	2,569
4. Family Savings Bank	452,789	489,708	543,687	642,403	732,779
5. Home Savings Bank	176,093	175,763	176,392	183,983	189,834
6. Monte de Piedad & Savings Bank	68,941	72,483	74,270	2/	77,996
7. Philippine Savings Bank	575,875	600,449	618,465	643,116	661,341
8. San Antonio Savings Bank	13,074	13,561	14,022	14,521	14,822
9. Savings Bank of Manila	44,699	46,311	46,609	45,678	45,937
10. Union Savings Bank	22,091	22,350	22,526	22,660	19,743
TOTAL	<u>2,889,975</u>	<u>2,982,008</u>	<u>3,098,279</u>	<u>3,225,267</u>	<u>3,438,877</u>

	<u>PERCENTAGE CHANGES</u>				
	<u>March '76- Dec. '75</u>	<u>June '76- March '76</u>	<u>Sept. '76- June '76</u>	<u>Dec. '76- Sept. '76</u>	<u>Dec. '76- Dec. '75</u>
1. Acme Savings Bank	6.21	4.39	4.22	3.48	19.58
2. Banco Filipino Savings & Mortgage Bank	1.56	2.60	4.41	1.38	10.29
3. Bank of Calape	1.31	3.66	4.73	1.78	11.94
4. Family Savings Bank	8.15	11.02	18.16	14.07	61.84
5. Home Savings Bank	(0.19)	0.36	4.30	3.18	7.80
6. Monte de Piedad & Savings Bank	5.14	2.47	-	-	13.13
7. Philippine Savings Bank	4.27	3.00	3.99	2.83	14.84
8. San Antonio Savings Bank	3.72	3.40	3.56	2.07	13.37
9. Savings Bank of Manila	3.61	0.64	(2.00)	0.57	2.77
10. Union Savings Bank	1.17	0.79	0.59	(12.87)	(10.63)
TOTAL	3.18	3.90	4.10	6.62	18.99

1/ Estimate.
2/ No report.

Table 16. CONSOLIDATED STATEMENT OF CONDITION
OF DEVELOPMENT BANKS: 1975 and 1976, By quarter
(Thousand Pesos)

	<u>1975</u>		<u>1 9 7 6</u>		
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
<u>ASSETS</u>					
Cash	13,299	11,450	13,222	14,056	16,188
Checks and other cash items	27,669	19,431	8,883	20,091	8,600
Due from Central Bank of the Phil.	317,028	314,659	104,625	46,152	62,452
Due from other banks	121,796	104,380	218,668	75,901	142,680
Loan portfolio	5,868,471	6,428,420	7,271,951	7,756,500	8,327,290
Investments in bonds & other securities	1,458,626	1,617,486	1,739,781	2,117,409	2,072,927
Bank premises, furniture and equipment (NBV)	79,062	83,628	83,474	87,006	88,694
Other property owned or acquired	1,309,767	1,325,585	1,409,659	1,435,619	1,440,963
Other assets	<u>743,451</u>	<u>781,009</u>	<u>737,411</u>	<u>877,617</u>	<u>929,785</u>
TOTAL ASSETS	<u>9,939,169</u>	<u>10,686,048</u>	<u>11,637,674</u>	<u>12,430,351</u>	<u>13,089,579</u>
<u>LIABILITIES & CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	3,544,191	3,775,743	3,928,064	3,610,909	3,798,520
Cashier's, manager's & certified checks	137	150	115	146	76
Bills payable	3,494,930	3,834,215	4,465,179	5,359,209	5,676,087
Unearned income & other deferred credits	336,409	390,253	444,695	446,199	443,802
Other liabilities	<u>255,344</u>	<u>261,662</u>	<u>310,735</u>	<u>412,698</u>	<u>418,917</u>
TOTAL LIABILITIES	<u>7,631,011</u>	<u>8,262,023</u>	<u>9,148,788</u>	<u>9,829,161</u>	<u>10,337,402</u>
<u>CAPITAL ACCOUNTS</u>					
Capital stock	1,948,735	2,048,285	2,082,240	2,281,232	2,366,969
Paid-in surplus	361	66	76	127	79
Surplus	278,101	278,725	347,043	165,487	217,417
Surplus reserves	36,107	37,208	52,842	124,794	161,025
Undivided profits	<u>44,854</u>	<u>59,741</u>	<u>6,685</u>	<u>29,550</u>	<u>6,687</u>
TOTAL CAPITAL ACCOUNTS	<u>2,308,158</u>	<u>2,424,025</u>	<u>2,488,886</u>	<u>2,601,190</u>	<u>2,752,177</u>
TOTAL LIABILITIES & CAPITAL ACCOUNTS	<u>9,939,169</u>	<u>10,686,048</u>	<u>11,637,674</u>	<u>12,430,351</u>	<u>13,089,579</u>

Table 16. CONSOLIDATED STATEMENT OF CONDITION
OF DEVELOPMENT BANKS: 1975 and 1976, By Quarter
(Concluded)

	PERCENTAGE CHANGES				
	March '76- Dec. '75	June '76- March '76	Sept. '76- June '76	Dec. '76- Sept. '76	Dec. '76- Dec. '75
<u>ASSETS</u>					
Cash	(13.90)	15.48	6.31	15.17	21.72
Checks and other cash items	(29.77)	(54.28)	126.17	(57.19)	(68.92)
Due from Central Bank of the Phil.	(0.75)	(66.75)	(55.89)	35.32	(80.30)
Due from other banks	(14.30)	109.49	(65.29)	87.98	17.15
Loan portfolio	9.54	13.12	6.66	7.36	41.90
Investments in bonds & other securities	10.89	10.65	18.31	(2.10)	42.12
Bank premises, furniture and equipment (NBV)	5.78	(0.18)	4.23	1.94	12.18
Other property owned or acquired	1.21	6.34	1.84	0.37	10.02
Other assets	5.05	(5.58)	19.01	5.94	25.06
TOTAL ASSETS	7.51	8.91	6.81	5.30	31.70
<u>LIABILITIES & CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	6.53	4.03	8.07	5.20	7.18
Cashier's, manager's & certified checks	9.49	(23.33)	26.96	(47.95)	(44.53)
Bills payable	9.71	18.05	20.02	5.91	62.41
Unearned income & other deferred credits	16.01	13.95	0.34	(0.54)	31.92
Other liabilities	2.47	18.75	32.81	1.51	(0.06)
TOTAL LIABILITIES	8.27	10.73	7.44	5.17	35.47
<u>CAPITAL ACCOUNTS</u>					
Capital stock	5.11	1.66	9.56	3.76	21.46
Paid-in surplus	(81.72)	15.15	67.11	(37.80)	(78.12)
Surplus	0.22	24.51	52.32	(31.38)	(21.82)
Surplus reserves	3.05	42.02	136.16	29.03	345.97
Undivided profits	33.19	(88.81)	342.03	(77.37)	(85.09)
TOTAL CAPITAL ACCOUNTS	5.02	2.68	4.51	5.80	19.24
TOTAL LIABILITIES & CAPITAL ACCOUNTS	7.51	8.91	6.81	5.30	31.70

NOTES:

1. One private development bank is excluded from the March 31, 1976 consolidation.
2. This consolidated statement includes the Development Bank of the Philippines.

Table 17. CONSOLIDATED REPORT OF EARNINGS & EXPENSES OF DEVELOPMENT BANKS^{1/}
 For the Years Ended December 31, 1976 and 1975
 (Thousand Pesos)

	<u>1976</u>	<u>1975</u> ^{2/}	<u>Change</u>	
			<u>Amount</u>	<u>Percent</u>
Current Operating Earnings				
Interest and discount on loans & advances	563,191	349,670	213,521	61.06
Interest on investment securities	124,850	118,339	6,511	5.50
Commissions, fees, service and collection charges	98,102	94,178	3,924	4.17
Foreign exchange profits	22,788	7,526	15,262	202.79
Trust department earnings	174	-	174	-
Other current operating earnings	<u>141,000</u>	<u>142,387</u>	<u>(1,387)</u>	<u>(0.97)</u>
Total Current Operating Earnings	<u>950,105</u>	<u>712,100</u>	<u>238,005</u>	<u>33.42</u>
Deduct: Current Operating Expenses				
Salaries and wages	57,817	48,203	9,614	19.94
Bonuses and overtime pay	8,110	6,394	1,716	26.84
Allowances	12,534	12,127	407	3.36
Interest on deposits	293,205	154,767	138,438	89.45
Interest and discount on money borrowed	353,891	271,355	82,536	30.42
Taxes (other than income tax)	1,257	959	298	31.07
Foreign exchange losses	16,839	15,160	1,679	11.08
Depreciation on bank premises, furniture and equipment	36,214	35,836	378	1.05
Other current operating expenses	<u>44,089</u>	<u>50,013</u>	<u>(5,924)</u>	<u>(11.84)</u>
Total Current Operating Expenses	<u>823,956</u>	<u>594,814</u>	<u>229,142</u>	<u>38.52</u>
Net Current Operating Earnings (Losses)	126,149	117,286	8,863	7.56
Add: Recoveries, Reductions in Valuation Reserves and Profits				
	<u>5,972</u>	<u>12,636</u>	<u>(6,664)</u>	<u>(52.74)</u>
T O T A L	132,121	129,922	2,199	1.69
Deduct: Losses, Charge-offs and Additions to Valuation Reserves				
	<u>868</u>	<u>5,050</u>	<u>(4,182)</u>	<u>(82.81)</u>
Net Earnings (Losses) Before Income Tax	131,253	124,872	6,381	5.11
Provision for Income Tax	<u>18,100</u>	<u>33,219</u>	<u>(15,119)</u>	<u>(45.51)</u>
Net Earnings (Losses) After Income Tax	<u>113,153</u>	<u>91,653</u>	<u>21,500</u>	<u>23.46</u>

^{1/} Includes the Development Bank of the Philippines.

^{2/} Four development banks are excluded from this consolidation.

SOURCE OF BASIC DATA: Statements submitted to PDIC.

Table 18. QUARTERLY BALANCES OF SELECTED ACCOUNTS
OF DEVELOPMENT BANKS: 1975 and 1976
(Thousand Pesos)

	A S S E T S				
	1975		1 9 7 6		
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Agro-Industrial DB	15,830	15,746	15,363	16,406	15,896
2. Albay DB	3,118	3,234	3,229	3,227	3,194
3. Baguio-Mt. Province DB	5,814	9,467	9,360	7,611	7,713
4. Bacolod DB	9,071	6,370	6,923	9,944	10,043
5. Banco Bisaya DB	4,696	4,737	4,676	4,939	5,064
6. Banco Cebuano DB	7,698	7,771	7,772	8,034	8,227
7. Bataan DB	3,940	4,580	4,871	5,257	5,810
8. Batangas DB	4,878	5,050	5,726	4,746	6,011
9. Batangas Capitol DB	3,456	3,713	3,814	4,079	4,102
10. Cabanatuan City DB	2,348	2,308	2,324	2,319	2,304
11. Calapan DB	4,515	5,212	5,631	6,426	6,982
12. Capitol City DB	12,882	13,629	13,713	14,584	15,481
13. Cavite DB	25,201	25,779	27,306	28,820	31,211
14. Danao City DB	7,724	7,721	7,916	8,543	8,797
15. Davao City DB	11,216	12,597	13,810	14,270	15,258
16. Development Bank of Rizal	16,624	18,618	19,685	21,216	21,283
17. Ilocos Sur DB	2,264	2,473	2,778	2,755	2,927
18. Iloilo City DB	12,348	11,662	12,050	12,215	13,328
19. La Union DB	4,138	4,240	4,390	4,392	4,475
20. Lipa City DB	11,235	11,371	11,760	12,068	11,679
21. Luzon (Laguna) DB	37,941	37,779	39,179	44,848	48,094
22. Pangasinan DB	2,332	2,444	2,444	2,887	2,989
23. Pasay City DB	22,365	22,189	22,310	23,734	25,704
24. Planters (Bulacan) DB	30,240	31,756	33,667	36,360	43,483
25. Quezon DB	19,061	20,957	21,509	24,578	26,701
26. Quezon City DB	14,536	15,008	15,415	16,411	23,721
27. San Pablo City DB	3,205	3,318	3,186	3,592	3,808
28. Second Bulacan DB	30,758	33,276	35,932	39,959	41,848
29. Second Laguna DB	23,412	25,101	26,934	27,789	30,848
30. Second Pampanga DB	9,405	11,283	11,747	12,803	13,493
31. Tarlac DB	1,427	1,414	1,399	1,505	1,734
32. Third Rizal DB	6,967	6,934	6,921	6,923	6,917
33. Zambales DB	11,189	11,462	11,687	11,088	12,934
Total Private Dev. Banks	331,834	399,199	415,427	444,328	432,259
34. Dev. Bank of the Phil.	9,557,336	10,291,899	11,222,247	11,986,023	12,607,320
Total All Dev. Banks	9,939,170	10,691,098	11,637,674	12,430,351	13,089,579

Table 18. QUARTERLY BALANCES OF SELECTED ACCOUNTS
OF DEVELOPMENT BANKS: 1975 and 1976
(Thousand Pesos)
(Continued)

	DEPOSITS				
	1975 Dec. 31	March 31	1 9 June 30	7 6 Sept. 20	Dec. 31
1. Agro-Industrial DB	10,398	10,162	10,147	9,824	9,681
2. Albay DB	691	685	647	587	625
3. Baguio-Mt. Province DB	636	624	1,040	1,177	1,194
4. Bacolod DB	3,398	4,013	3,815	3,970	3,986
5. Banco Bisaya DB	3,415	3,456	3,572	3,844	3,966
6. Banco Cebuano DB	4,464	4,636	4,614	4,786	4,901
7. Bataan DB	1,301	1,531	1,696	1,708	1,832
8. Batangas DB	2,283	2,437	3,123	2,021	1,951
9. Batangas Capitol DB	931	1,088	1,095	1,317	1,248
10. Cabanatuan City DB	440	401	384	420	417
11. Calapan DB	1,219	1,416	1,648	2,014	2,347
12. Capitol City DB	8,356	8,470	8,556	9,134	9,696
13. Cavite DB	18,830	19,372	20,759	21,958	24,018
14. Danao City DB	2,535	2,355	2,573	2,417	2,351
15. Davao City DB	3,499	4,286	4,992	5,176	6,103
16. Development Bank of Rizal	6,048	6,936	7,737	8,565	9,037
17. Ilocos Sur DB	397	475	711	717	724
18. Iloilo City DB	4,825	4,698	4,458	4,371	4,795
19. La Union DB	1,299	1,313	1,207	1,226	1,151
20. Lipa City DB	2,868	2,773	2,782	3,101	3,140
21. Luzon (Laguna) DB	25,542	25,979	26,126	33,908	37,498
22. Pangasinan DB	354	452	418	573	337
23. Pasay City DB	8,878	9,164	9,520	10,523	11,489
24. Planters (Bulacan) DB	22,186	21,231	23,113	25,082	28,930
25. Quezon DB	8,935	10,175	10,442	12,921	14,341
26. Quezon City DB	5,785	5,730	6,088	6,915	7,240
27. San Pablo City DB	1,070	1,036	658	532	546
28. Second Bulacan DB	24,528	26,310	28,718	31,850	33,423
29. Second Laguna DB	18,636	20,338	21,627	21,818	24,233
30. Second Pampanga DB	4,722	5,649	5,988	6,406	6,910
31. Tarlac DB	172	183	200	182	219
32. Third Rizal DB	4,305	4,368	4,432	4,494	4,560
33. Zambales DB	5,627	5,500	5,957	5,905	6,239
Total Private Dev. Banks	208,573	217,242	230,843	249,442	269,128
34. Dev. Bank of the Phil.	3,335,618	3,560,938	3,697,221	3,361,467	3,529,392
Total All Dev. Banks	3,544,191	3,778,180	3,928,064	3,610,909	3,798,520

Table 18. QUARTERLY BALANCES OF SELECTED ACCOUNTS
OF DEVELOPMENT BANKS: 1975 and 1976
(Thousand Pesos)
(Continued)

	LOAN PORTFOLIO				
	1975 Dec. 31	March 31	1 9 June 30	7 6 Sept. 30	Dec. 31
1. Agro-Industrial DB	9,630	9,623	9,862	10,719	10,610
2. Albay DB	2,716	2,759	2,811	2,769	2,774
3. Baguio-Mt. Province DB	5,664	6,210	6,720	7,405	7,523
4. Bacolod DB	7,464	7,467	7,875	8,282	8,201
5. Banco Bisaya DB	2,765	2,831	2,870	2,909	3,072
6. Banco Cebuano DB	5,711	5,747	5,963	6,090	6,351
7. Bataan DB	3,021	3,487	3,751	3,980	4,519
8. Batangas DB	4,338	4,067	4,580	4,083	4,574
9. Batangas Capitol DB	3,071	3,133	3,366	3,542	3,617
10. Cabanatuan City DB	1,873	1,837	1,819	1,860	1,836
11. Calapan DB	3,962	4,367	4,452	4,853	5,416
12. Capitol City DB	8,720	10,228	10,253	10,125	10,535
13. Cavite DB	19,400	20,067	20,943	22,185	23,113
14. Danao City DB	6,992	6,867	6,845	7,601	7,713
15. Davao City DB	9,058	10,019	11,019	11,350	12,123
16. Development Bank of Rizal	13,483	15,399	16,290	15,289	16,138
17. Ilocos Sur DB	1,693	1,893	1,895	2,047	2,271
18. Iloilo City DB	11,200	10,640	10,867	10,836	11,401
19. La Union DB	3,150	3,233	3,248	3,243	3,481
20. Lipa City DB	9,411	9,884	10,253	10,111	10,270
21. Luzon (Laguna) DB	28,417	30,367	30,754	32,376	34,539
22. Pangasinan DB	1,748	1,615	1,666	1,904	2,138
23. Pasay City DB	18,655	18,857	18,254	18,304	20,821
24. Planters (Bulacan) DB	24,432	26,792	28,017	30,055	33,417
25. Quezon DB	15,738	17,198	17,502	13,383	20,342
26. Quezon City DB	11,958	12,368	12,788	18,954	14,255
27. San Pablo City DB	2,369	2,575	2,641	2,758	3,051
28. Second Bulacan DB	24,840	26,592	26,140	27,733	30,028
29. Second Laguna DB	18,885	20,387	21,780	22,466	24,832
30. Second Pampanga DB	8,291	9,575	10,040	11,280	11,789
31. Tarlac DB	788	726	657	634	685
32. Third Rizal DB	3,957	3,956	3,956	3,956	3,956
33. Zambales DB	8,652	8,811	9,253	8,707	9,196
Total Private Dev. Banks	302,052	319,577	329,130	342,589	364,587
34. Dev. Bank of the Phil.	5,566,426	6,112,910	6,942,821	7,413,911	7,962,703
Total All Dev. Banks	5,868,478	6,432,487	7,271,951	7,756,500	8,327,290

Table 18. QUARTERLY BALANCES OF SELECTED ACCOUNTS
OF DEVELOPMENT BANKS: 1975 and 1976
(Thousand Pesos)
(Continued)

	INVESTMENTS				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Agro-Industrial DB	2,656	2,365	2,326	2,542	2,062
2. Albay DB	-	31	31	31	31
3. Baguio-Mt. Province DB	10	10	26	35	35
4. Bacolod DB	138	139	139	288	290
5. Banco Bisaya DB	650	670	485	515	505
6. Banco Cebuano DB	184	212	351	355	395
7. Bataan DB	62	60	311	312	312
8. Batangas DB	70	70	70	70	70
9. Batangas Capitol DB	50	50	50	50	50
10. Cabanatuan City DB	18	18	18	27	27
11. Calapan DB	80	50	50	100	100
12. Capitol City DB	594	591	592	1,342	1,526
13. Cavite DB	300	299	298	347	493
14. Danao City DB	205	206	213	213	214
15. Davao City DB	105	105	135	185	185
16. Development Bank of Rizal	282	282	261	2,610	1,803
17. Ilocos Sur DB	143	143	143	142	141
18. Iloilo City DB	210	210	210	210	210
19. La Union DB	391	392	392	392	262
20. Lipa City DB	160	169	169	159	248
21. Luzon (Laguna) DB	524	527	512	709	710
22. Pangasinan DB	10	14	14	14	14
23. Pasay City DB	1,186	1,190	1,898	2,193	2,218
24. Planters (Bulacan) DB	670	670	670	671	2,472
25. Quezon DB	687	691	928	692	892
26. Quezon City DB	340	540	340	310	460
27. San Pablo City DB	86	116	186	267	267
28. Second Bulacan DB	1,384	1,487	2,483	3,128	3,263
29. Second Laguna DB	910	1,328	1,596	1,748	1,955
30. Second Pampanga DB	160	160	160	160	230
31. Tarlac DB	20	20	20	220	420
32. Third Rizal DB	-	-	-	-	-
33. Zambales DB	310	310	310	310	360
Total Private Dev. Banks	12,595	13,125	15,387	20,347	22,220
34. Dev. Bank of the Phil.	<u>1,446,031</u>	<u>1,604,431</u>	<u>1,774,394</u>	<u>2,097,062</u>	<u>2,050,707</u>
Total All Dev. Banks	<u>1,458,626</u>	<u>1,617,556</u>	<u>1,789,781</u>	<u>2,117,409</u>	<u>2,072,927</u>

Table 18. QUARTERLY BALANCES OF SELECTED ACCOUNTS
OF DEVELOPMENT BANKS: 1975 and 1976
(Thousand Pesos)
(Continued)

	CAPITAL ACCOUNTS				
	1975 Dec. 31	March 31	1 9 7 6 Jun. 30	Sept. 30	Dec. 31
1. Agro-Industrial DB	3,055	3,108	2,998	2,970	2,899
2. Albay DB	1,109	1,101	1,120	1,135	1,141
3. Baguio-Mt. Province DB	1,272	1,314	1,369	1,408	1,441
4. Bacolod DB	3,778	3,758	3,837	3,917	4,041
5. Banco Bisaya DB	1,021	1,025	1,026	1,032	1,040
6. Banco Cebuano DB	1,794	1,754	1,654	1,553	1,518
7. Bataan DB	1,518	1,723	1,837	2,007	2,381
8. Batangas DB	2,563	2,581	2,573	2,697	2,684
9. Batangas Capitol DB	1,190	1,214	1,256	1,259	1,364
10. Cabanatuan City DB	1,832	1,859	1,885	1,864	1,839
11. Calapan DB	1,090	1,172	1,307	1,488	1,500
12. Capitol City DB	1,812	1,863	1,941	2,014	2,133
13. Cavite DB	3,463	3,381	3,352	3,347	3,677
14. Danao City DB	2,021	2,106	2,323	2,308	2,289
15. Davao City DB	5,083	5,075	5,012	5,051	5,012
16. Development Bank of Rizal	5,531	5,641	5,796	6,074	5,523
17. Ilocos Sur DB	1,576	1,591	1,611	1,618	1,613
18. Iloilo City DB	4,101	4,122	4,715	4,643	5,005
19. La Union DB	1,496	1,580	1,584	1,603	1,640
20. Lipa City DB	4,663	4,814	4,896	5,032	5,080
21. Luzon (Laguna) DB	4,426	4,950	5,120	5,358	5,388
22. Pangasinan DB	1,134	1,254	1,403	1,614	1,775
23. Pasay City DB	5,547	5,757	7,205	6,948	7,209
24. Planters (Bulacan) DB	3,091	3,238	3,320	3,450	3,828
25. Quezon DB	3,723	3,655	4,060	4,202	4,377
26. Quezon City DB	4,286	4,193	4,264	4,424	4,379
27. San Pablo City DB	1,581	1,599	2,157	2,330	2,403
28. Second Bulacan DB	3,664	3,672	3,726	3,771	3,904
29. Second Laguna DB	2,314	2,338	2,503	2,608	2,676
30. Second Pampanga DB	2,573	2,553	2,585	2,621	2,888
31. Tarlac DB	1,153	1,208	1,192	1,171	1,359
32. Third Rizal DB	98	(43)	(184)	(364)	(619)
33. Zambales DB	3,753	3,913	4,035	3,760	3,772
Total Private Dev. Banks	87,311	89,069	93,478	94,921	97,170
34. Dev. Bank of the Phil.	2,220,846	2,337,537	2,395,408	2,506,270	2,655,007
Total All Dev. Banks	2,308,157	2,426,606	2,488,886	2,601,191	2,752,177

Table 18. QUARTERLY BALANCES OF SELECTED ACCOUNTS
OF DEVELOPMENT BANKS: 1975 and 1976
(Concluded)

	NUMBER OF DEPOSIT ACCOUNTS				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Agro-Industrial DB	20,882	22,040	21,927	22,414	22,713
2. Albay DB	1,630	1,625	1,628	1,611	1,532
3. Baguio-Mt. Province DB	1,792	2,592	2,683	2,706	2,765
4. Bacolod DB	5,322	5,413	5,443	5,496	5,500
5. Banco Bisaya DB	18,587	18,966	18,978	17,918	18,083
6. Banco Cebuano DB	11,685	11,827	11,893	12,075	12,435
7. Bataan DB	1,241	1,746	1,871	2,020	2,151
8. Batangas DB	1,907	1,885	1,883	1,850	1,850 ^{b/}
9. Batangas Capitol DB	7,224	7,879	8,204	8,585	8,395
10. Cabanatuan City DB	2,757	2,328	2,316	1,859	1,853
11. Calapan DB	2,976	3,468	3,772	6,150	7,690
12. Capitol City DB	33,355	36,732	37,511	38,687	37,308
13. Cavite DB	36,278	37,042	38,245	39,375	39,892
14. Danao City DB	4,831	2,816	2,905	3,510	3,543
15. Davao City DB	14,996	16,375	17,100	17,659	18,629
16. Development Bank of Rizal	11,755	15,982	16,628	17,562	18,160
17. Ilocos Sur DB	620	736	861	844	985
18. Iloilo City DB	8,049	8,789	9,053	9,172	8,650
19. La Union DB	1,549	1,576	1,583	1,714	1,751
20. Lipa City DB	5,037	3,169	5,493	5,598	5,814
21. Luzon (Laguna) DB	31,670	32,140	37,723	37,969	39,403
22. Pangasinan DB	1,313	1,330	1,341	1,346	1,361
23. Pasay City DE	12,246	12,734	12,231	13,056	14,196
24. Planters (Bulacan) DB	61,446	64,060	65,609	69,838	75,357
25. Quezon DB	25,061	27,476	29,078	31,668	35,206
26. Quezon City DB	11,296	11,868	12,338	15,189	16,885
27. San Pablo City DB	1,178	1,262	1,273	1,640	1,733
28. Second Bulacan DB	33,470	36,080	22,873	39,854	41,489
29. Second Laguna DB	48,714	51,558	53,182	55,123	56,866
30. Second Pampanga DB	10,257	10,541	10,677	10,848	10,958
31. Tarlac DB	1,609	1,697	1,731	1,764	1,809
32. Third Rizal DB	1,130	1,129	1,129	1,128	1,128
33. Zambales DB	24,388	25,453 ^{a/}	25,636	26,326	25,726
Total Private Dev. Banks	456,251	480,314	484,798	522,554	541,816
34. Dev. Bank of the Phil.	29,771	36,518	33,550	33,550 ^{a/}	38,074
Total All Dev. Banks	486,022	516,832	518,348	556,104	579,890

^{a/} As of June 30, 1976.

^{b/} As of Sept. 30, 1976.

Table 19. RANKINGS OF DEVELOPMENT BANKS AS TO SELECTED ACCOUNTS

By Quarter

	A S S E T S				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Agro-Industrial DB	9	10	11	11	11
Albay DB	30	29	29	30	30
Bacolod City DB	18	18	18	18	18
Baguio-Mt. Province DB	22	22	21	21	21
Banco Bisaya (DB of the South)	24	24	26	25	26
Banco Cebuano (Cebu City DB)	20	19	20	20	20
Bataan DB	27	25	25	24	25
Batangas Capitol DB	28	27	28	29	28
Batangas DB	23	-	23	26	24
Cabanatuan City DB	31	32	33	33	33
Calapan DB	25	23	24	23	22
Capitol City DB	11	12	13	12	12
Cavite DB	5	5	5	5	5
Danao City DB	19	20	19	19	19
Davao City DB	15	13	12	13	13
Dev. Bank of the Philippines	1	1	1	1	1
Development Bank of Rizal	8	9	9	9	10
Ilocos Sur DB	33	30	31	32	32
Iloilo City DB	13	14	14	15	15
Laguna DB	2	2	2	2	2
La Union DB	26	26	27	27	27
Lipa City DB	14	16	15	16	17
Pangasinan DB	32	31	32	31	31
Pasay City DB	7	7	7	8	8
Planters (Bulacan) DB	4	4	4	4	3
Quezon City DB	10	11	10	10	9
Quezon DB	12	8	8	7	7
San Pablo City DB	29	28	30	28	29
Second Bulacan DB	3	3	3	3	4
Second Laguna DB	6	6	6	6	6
Second Pampanga DB	17	17	16	14	14
Tarlac DB	34	33	34	34	34
Third Rizal DB	21	21	22	22	23
Zambales DB	16	15	17	17	16

Table 19. RANKINGS OF DEVELOPMENT BANKS AS TO SELECTED ACCOUNTS
By Quarter
(Continued)

	D E P O S I T S				
	1975		1 9 7 6		
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Agro-Industrial DB	7	8	8	9	10
Albay DB	29	28	31	30	30
Bacolod City DB	19	19	19	19	19
Baguio-Mt. Province DB	30	29	28	28	27
Banco Bisaya (DB of the South)	18	20	20	20	20
Banco Cebuano (Cebu City DB)	15	16	16	16	16
Bataan DB	24	23	24	25	25
Batangas Capitol DB	28	25	27	27	24
Batangas DB	23	-	21	23	26
Cabanatuan City DB	31	-	33	33	32
Calapan DB	26	24	25	24	23
Capitol City DB	9	10	10	10	9
Cavite DB	5	6	6	5	6
Davao City DB	22	22	23	22	22
Davao City DB	17	18	15	15	15
Dev. Bank of the Philippines	1	1	1	1	1
Development Bank of Rizal	10	11	11	11	11
Ilocos Sur DB	32	-	29	29	29
Iloilo City DB	13	15	17	18	17
Laguna DB	2	3	3	2	2
La Union DB	25	25	26	26	28
Lipa City DB	21	21	22	21	21
Pangasinan DB	33	-	32	31	33
Pasay City DB	8	9	9	8	8
Planters (Bulacan) DB	4	4	4	4	4
Quezon City DB	11	12	12	12	12
Quezon DB	20	7	7	7	7
San Pablo City DB	27	27	30	32	31
Second Bulacan DB	3	2	2	3	3
Second Laguna DB	6	5	5	6	5
Second Pampanga DB	14	13	13	13	13
Tarlac DB	34	-	34	34	34
Third Rizal DB	16	17	18	17	18
Zambales DB	12	14	14	14	14

Table 19. RANKINGS OF DEVELOPMENT BANKS AS TO SELECTED ACCOUNTS
By Quarter
(Continued)

	LOANS AND DISCOUNTS				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Agro-Industrial DB	11	15	15	14	14
Albay DB	29	28	28	29	30
Bacolod City DB	18	18	17	18	18
Baguio-Mt. Province DB	21	20	19	19	20
Banco Bisaya (DB of the South)	28	27	27	28	28
Banco Cebuano (Cebu City DB)	20	21	20	21	21
Bataan DB	27	24	24	24	24
Batangas Capitol DB	26	26	26	26	23
Batangas DB	22	-	21	23	26
Cabanatuan City DB	31	31	31	33	33
Calapan DB	23	22	22	22	22
Capitol City DB	15	12	13	15	15
Cavite DB	5	6	6	6	6
Danao City DB	19	19	18	20	19
Davao City DB	14	13	11	11	11
Dev. Bank of the Philippines	1	1	1	1	1
Development Bank of Rizal	8	9	9	9	9
Ilocos Sur DB	33	30	30	31	31
Iloilo City DB	10	11	12	13	13
Laguna DB	2	2	2	2	2
La Union DB	25	25	26	27	27
Lipa City DB	12	14	13	16	16
Pangasinan DB	32	32	32	32	32
Pasay City DB	7	7	7	8	7
Planters (Bulacan) DB	4	3	3	3	3
Quezon City DB	9	10	10	10	8
Quezon DB	13	8	8	7	10
San Pablo City DB	30	29	29	30	29
Second Bulacan DB	3	4	4	4	4
Second Laguna DB	6	5	5	5	5
Second Pampanga DB	17	16	14	12	12
Tarlac DB	34	33	33	34	34
Third Rizal DB	24	23	23	25	25
Zambales DB	16	17	16	17	17

Table 19. RANKINGS OF DEVELOPMENT BANKS AS TO SELECTED ACCOUNTS
By Quarter
(Continued)

	I N V E S T M E N T S				
	1975		1	9	7
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Agro-Industrial DB	2	2	3	4	5
Albay DB	-	26	28	31	31
Bacolod City DB	22	21	24	18	18
Baguio-Mt. Province	32	30	29	30	30
Banco Bisaya (DB of the South)	8	7	10	11	11
Banco Cebuano (Cebu City DB)	20	15	12	13	15
Bataan DB	28	24	14	15	17
Batangas Capitol DB	29	25	27	29	28
Batangas DB	27	-	26	28	29
Cabanatuan City DB	31	28	31	32	32
Calapan DB	26	25	27	27	27
Capitol City DB	9	8	8	7	8
Cavite DB	14	13	16	14	12
Danao City DB	17	17	18	21	23
Davao City	23	23	25	23	25
Dev. Bank of the Philippines	1	1	1	1	1
Development Bank of Rizal	15	14	17	3	7
Ilocos Sur DE	21	20	23	26	26
Iloilo City DB	16	16	19	22	24
Laguna DB	10	10	9	8	10
La Union DB	11	11	11	12	20
Lipa City DB	19	18	21	25	21
Pangasinan DB	32	29	32	33	33
Pasay City DB	4	5	4	5	4
Planters (Bulacan) DB	7	7	7	10	3
Quezon City DB	12	9	13	16	9
Quezon DB	6	6	6	9	13
San Pablo City DB	25	22	20	19	19
Second Bulacan DB	3	3	2	2	2
Second Laguna DB	5	4	5	6	6
Second Pampanga DE	18	19	22	24	22
Tarlac DB	31	27	30	20	14
Third Rizal DE	-	-	-	-	-
Zambales DB	13	12	15	17	16

Table 19. RANKINGS OF DEVELOPMENT BANKS AS TO SELECTED ACCOUNTS
By Quarter
(Continued)

	CAPITAL ACCOUNTS				
	1975		1 9 7 6		
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Agro-Industrial DB	15	15	15	15	15
Albay DB	31	31	32	31	32
Bacolod City DB	9	10	11	10	10
Baguio-Mt. Province DB	27	26	28	29	29
Banco Bisaya (DB of the South)	33	32	33	33	33
Banco Cebuano (Cebu City DB)	22	21	24	27	27
Bataan DB	25	22	23	22	20
Batangas Capitol DB	28	28	30	30	30
Batangas DB	17	-	17	16	17
Cabanatuan City DB	20	20	22	23	23
Calapan DB	32	30	29	28	28
Capitol City DB	21	19	21	21	22
Cavite DB	13	13	13	14	14
Danao City DB	19	18	19	20	21
Davao City DB	4	4	5	5	6
Dev. Bank of the Philippines	1	1	1	1	1
Development Bank of Rizal	3	3	3	3	3
Ilocos Sur DB	24	24	25	24	26
Iloilo City DE	8	8	7	7	7
Laguna DB	6	5	4	4	4
La Union DB	26	25	26	26	25
Lipa City DE	5	6	6	6	5
Pangasinan DB	30	27	27	25	24
Pasay City DB	2	2	2	2	2
Planters (Bulacan) DB	14	14	14	13	12
Quezon City DB	7	7	8	8	9
Quezon DB	11	12	9	9	8
San Pablo City DB	23	23	20	19	19
Second Bulacan DB	12	11	12	11	11
Second Laguna DB	18	17	18	18	18
Second Pampanga DB	16	16	16	17	16
Tarlac DB	29	29	31	32	31
Third Rizal DE	34	33	34	34	34
Zambales DB	10	9	10	12	13

Table 19. RANKINGS OF DEVELOPMENT BANKS AS TO SELECTED ACCOUNTS
By Quarter
(Concluded)

	NUMBER OF DEPOSIT ACCOUNTS				
	1975		1 9 7 6		
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Agro-Industrial DB	10	9	9	10	10
Albay DB	27	27	28	31	31
Bacolod City DB	20	19	20	22	22
Baguio-Mt. Province	26	23	23	24	24
Banco Bisaya (DB of the South)	11	10	10	11	13
Banco Cebuano (Cebu City DB)	15	15	14	16	16
Bataan DB	31	25	26	25	25
Batangas Capitol DB	19	18	17	19	27
Batangas DB	25	-	25	27	19
Cabanatuan City DB	24	24	24	26	26
Calapan DB	23	20	21	20	20
Capitol City DB	5	4	5	5	7
Cavite DB	3	3	3	4	4
Danao City DB	22	22	22	23	23
Davao City DB	12	11	11	12	11
Dev. Bank of the Philippines	7	-	-	7	6
Development Bank of Rizal	14	12	12	13	12
Ilocos Sur DB	34	32	33	34	34
Iloilo City DB	16	17	16	18	18
Laguna DE	6	6	4	6	5
La Union DB	29	28	29	29	29
Lipa City DB	21	21	19	21	21
Pangasinan DB	30	29	30	32	32
Pasay City DB	13	13	13	15	15
Planters (Bulacan) DB	1	1	1	1	1
Quezon City DB	16	14	18	14	14
Quezon DB	8	7	6	8	8
San Pablo City DB	32	30	31	30	30
Second Bulacan DB	4	5	8	3	3
Second Laguna DB	2	2	2	2	2
Second Pampanga DB	17	16	15	17	17
Tarlac DB	28	26	27	28	28
Third Rizal DB	33	31	32	33	33
Zambales DB	9	8	7	9	9

Table 20. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF DEVELOPMENT BANKS, 1975-1976

	1975 Dec. 31	March 31	1 9 June 30	7 6 Sept. 30	Dec. 31
<u>Private Development Banks:</u>					
1. Agro-Industrial DB	20,882	22,040	21,927	22,414	22,713
2. Albay DB	1,630	1,625	1,628	1,611	1,532
3. Bacolod City DB	5,322	5,413	5,443	5,496	5,500
4. Baguio-Mt. Province DB	1,792	2,592	2,683	2,706	2,765
5. Banco Bisaya DB	18,587	18,966	18,978	17,918	18,083
6. Banco Cebuano DB	11,685	11,827	11,893	12,075	12,435
7. Bataan DB	1,241	1,746	1,871	2,020	2,151 ³
8. Batangas DB	1,907	1,885	1,883	1,850	1,850 ²
9. Batangas Capitol DB	7,224	7,879	8,204	8,585	8,395
10. Bulacan DB 1/	61,446	64,060	65,609	69,838	75,357
11. Cabanatuan City DB	2,757	2,328	2,316	1,859	1,853
12. Calapan DB	2,976	3,468	3,772	6,150	7,690
13. Capitol City DB	33,355	36,732	37,511	38,687	37,308
14. Cavite DB	36,278	37,042	38,245	39,375	39,892
15. Development Bank of Rizal	11,755	15,982	16,628	17,562	18,160
16. Danao City DB	4,831	2,816	2,905	3,510	3,543
17. Davao City DB	14,996	16,375	17,100	17,659	18,629
18. Ilocos Sur DB	620	736	861	844	985
19. Iloilo City DB	8,049	8,789	9,053	9,172	8,650
20. Laguna DB	31,670	32,140	37,723	37,969	39,403
21. La Union DB	1,549	1,576	1,583	1,714	1,751
22. Lipa City DB	5,037	3,169	5,493	5,598	5,814
23. Pangasinan DB	1,313	1,330	1,341	1,346	1,361
24. Pasay City DB	12,246	12,734	12,231	13,056	14,196
25. Quezon DB	25,061	27,476	29,078	31,668	35,206
26. Quezon City DB	11,296	11,868	12,338	15,189	16,885
27. San Pablo City DB	1,178	1,262	1,273	1,640	1,733
28. Second Bulacan DB	33,470	36,080	22,873	39,854	41,489
29. Second Laguna DB	48,714	51,558	53,182	55,123	56,866
30. Second Pampanga DB	10,257	10,541	10,677	10,848	10,958
31. Tarlac DB	1,609	1,697	1,731	1,764	1,809
32. Third Rizal DB	1,130	1,129	1,129	1,128	1,128
33. Zambales DB	24,388	25,453	25,636	26,326	25,726
Total Private Dev. Banks	456,251	480,314	484,798	522,554	541,816
<u>Government:</u>					
34. Dev. Bank of the Philippines	29,771	36,516	33,550	34,680 ^{2/}	38,074
Total All Dev. Banks	486,022	516,832	518,348	557,234	579,890

Table 20. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF THE DEVELOPMENT BANKS, 1975-1976
(Concluded)

	PERCENTAGE CHANGES				
	March '76- Dec. '75	June '76- March '76	Sept. '76- June '76	Dec. '76- Sept. '76	Dec. '76- Dec. '75
<u>Private Development Banks:</u>					
1. Agro-Industrial DB	5.55	(0.51)	2.22	1.33	8.77
2. Albay	(0.31)	0.18	(1.04)	(4.90)	(6.01)
3. Bacolod City DB	1.71	0.55	0.97	0.07	3.34
4. Baguio-Mt. Province DB	44.64	3.51	0.86	2.18	54.30
5. Banco Bisaya DB	2.04	0.06	(5.59)	0.92	(2.71)
6. Banco Cebuano DB	1.22	0.56	1.53	2.98	6.42
7. Bataan DB	40.69	7.16	7.96	6.49	73.33
8. Batangas DB	(1.15)	(0.11)	(1.75)	-	(2.99)
9. Batangas Capitol DB	9.07	4.12	4.54	(2.21)	16.21
10. Bulacan DB	4.25	2.42	6.45	7.90	22.64
11. Cabanatuan City DB	(15.56)	(0.52)	(19.73)	(0.32)	(32.79)
12. Calapan DB	16.53	8.77	63.04	25.04	158.40
13. Capitol City DB	10.12	2.12	3.14	(3.56)	11.85
14. Cavite DB	2.11	3.25	2.95	1.31	9.96
15. Development Bank of Rizal	35.96	4.04	5.62	3.41	54.49
16. Danao City DB	(41.71)	3.16	20.83	0.94	(26.66)
17. Davao City DB	9.20	4.43	3.27	5.49	24.23
18. Ilocos Sur DB	18.71	16.98	(1.97)	16.71	58.87
19. Iloilo City DB	9.19	3.00	1.31	(5.69)	7.47
20. Laguna DB	1.48	17.37	0.65	3.78	24.42
21. La Union DB	1.74	0.44	8.28	2.16	13.04
22. Lipa City DB	(37.09)	73.34	1.91	3.86	15.43
23. Pangasinan DB	1.29	0.83	0.37	1.11	3.66
24. Pasay City DB	3.98	(3.95)	6.75	8.73	15.92
25. Quezon DB	9.64	5.83	8.91	11.17	40.48
26. Quezon City DB	5.06	3.96	23.11	11.17	49.48
27. San Pablo City DB	7.13	0.87	28.83	5.67	47.11
28. Second Bulacan DB	7.80	(36.60)	74.24	4.10	23.96
29. Second Laguna DB	5.84	3.15	3.65	3.16	16.73
30. Second Pampanga DB	2.77	1.29	1.60	1.01	6.83
31. Tarlac DB	5.47	2.00	1.91	2.55	12.43
32. Third Rizal DB	(0.09)	-	(0.09)	-	(0.18)
33. Zambales DB	4.37	0.72	2.69	2.28	5.49
Total Private Dev. Banks	5.27	0.93	7.79	3.69	18.75
<u>Government:</u>					
34. Dev. Bank of the Philippines	22.66	(6.13)	(3.37)	9.79	27.89
Total All Dev. Banks	6.34	0.29	7.50	4.07	19.31

1/ Became Planters' DB effective August 9, 1976

2/ Estimate.

3/ As of September 30, 1976.

Table 20-A. NUMBER AND REGIONAL DISTRIBUTION OF STOCK SLAs
December 31, 1976

	<u>Number of SLAs</u>
Region 1 - Ilocos	13
Region 3 - Central Luzon	30
Region 4 - Metro Manila	32
Region 4-A Southern Tagalog	30
Region 5 - Bicol	4
Region 6 - Western Visayas	1
Region 7 - Central Visayas	6
Region 9 - Western Mindanao	2
Region 10 - Northern Mindanao	7
Region 11 - Southern Mindanao	5
Region 12 - Central Mindanao	<u>1</u>
T O T A L	131

Table 21. CONSOLIDATED STATEMENT OF CONDITION OF STOCK SLAs
1975 and 1976, BY QUARTER
(Thousand Pesos)

	1975	1976			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
<u>ASSETS</u>					
Cash on hand	8,018	10,325	11,308	12,390	17,614
Checks and other cash items	4,610	2,025	4,297	5,077	7,360
Due from Central Bank of the Philippines	3,779	2,859	4,203	4,129	5,615
Due from other banks	15,672	19,303	15,339	30,286	31,263
Loans, discounts and advances	224,702	247,077	285,877	325,954	364,344
Investment in securities*	41,099	32,964	45,366	27,227	29,952
Deferred charges	3,601	4,878	5,966	6,423	7,229
Buildings and office premises (Net)	2,344	2,082	3,012	2,508	3,355
Leasehold improvements (Net)	2,654	3,033	3,473	3,866	3,907
Furniture, fixtures and equipment	7,515	8,503	8,619	10,325	9,942
Assets acquired in settlement of loans	1,787	1,650	1,792	1,897	1,812
Other assets	7,064	25,964	9,537	15,034	17,471
TOTAL ASSETS	322,845	360,663	398,789	445,716	499,864
<u>LIABILITIES AND CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	213,020	243,272	271,931	309,088	358,072
Savings	154,818	169,597	188,212	207,278	240,186
Time	58,202	73,675	83,719	101,810	117,886
Special time deposits	4,518	1,351	9,362	18,109	8,711
Borrowings	15,067	12,095	15,946	18,625	14,589
Accounts payable	683	403	2,647	945	2,233
Accrued expenses	168	125	1,586	1,905	1,321
Unearned interest and discount	8,575	9,958	11,343	13,172	13,090
Other liabilities	23,434	32,311	17,885	11,141	26,233
TOTAL LIABILITIES	265,464	299,515	330,700	372,985	424,249
<u>CAPITAL ACCOUNTS</u>					
Paid-up capital stock contribution	54,401	58,899	65,805	70,341	73,137
Surplus	(60)	265	130	88	291
Surplus reserves	729	691	725	794	929
Undivided profits	2,311	1,293	1,429	1,508	1,258
TOTAL CAPITAL ACCOUNTS	57,381	61,148	68,089	72,731	75,615
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	322,845	360,663	398,789	445,716	499,864

*Public and private investments.

Table 21. CONSOLIDATED STATEMENT OF CONDITION OF STOCK SLAs
1975 and 1976, BY QUARTER
(Concluded)

	PERCENTAGE CHANGES				
	March '76- Dec. '75	June '76- March '76	Sept. '76- June '76	Dec. '76- Sept. '76	Dec. '76- Dec. '75
<u>ASSETS</u>					
Cash on hand	28.77	9.52	9.57	42.16	119.68
Checks and other cash items	(56.07)	112.20	18.15	44.97	59.65
Due from Central Bank of the Phils.	(24.35)	47.01	12.51	18.74	48.58
Due from other banks	23.17	(20.54)	97.44	3.23	99.48
Loans, discounts and advances	9.96	15.70	14.02	11.78	62.15
Investments in securities*	(19.79)	37.62	(39.98)	10.01	(27.12)
Deferred charges	35.46	22.30	7.66	12.55	100.75
Building and office premises (Net)	(11.18)	44.67	(16.73)	33.77	43.13
Leasehold improvements (Net)	14.28	14.51	11.32	1.06	47.21
Furniture, fixtures and equipment	13.15	1.36	19.79	(3.71)	32.30
Assets acquired in settlement of loans	(7.67)	8.61	5.86	(4.48)	1.40
Other assets	267.55	(63.27)	57.64	16.21	147.32
TOTAL ASSETS	11.71	10.57	11.77	12.15	54.83
<u>LIABILITIES AND CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	14.20	11.78	13.66	15.85	68.09
Savings	9.55	10.98	10.13	15.88	55.14
Time	26.58	13.63	21.61	15.79	102.55
Special time deposits	(70.10)	592.97	93.43	(51.90)	(51.90)
Borrowings	(19.73)	31.84	16.80	(21.67)	(3.17)
Accounts payable	(41.00)	556.82	(64.30)	136.30	226.94
Accrued expenses	(25.60)	1,168.80	20.11	(30.66)	686.31
Unearned interest and discount	16.13	13.91	16.2	(0.62)	52.65
Other liabilities	37.89	(44.65)	(37.71)	135.46	11.95
TOTAL LIABILITIES	12.83	10.41	12.79	13.74	59.81
<u>CAPITAL ACCOUNTS</u>					
Paid-up capital stock contribution	8.27	11.73	6.89	3.97	34.44
Surplus	541.67	(50.94)	(32.31)	230.68	585.00
Surplus reserves	(5.21)	4.92	9.52	17.00	27.43
Undivided profits	(44.05)	20.52	5.53	16.58	(45.56)
TOTAL CAPITAL ACCOUNTS	6.56	11.35	6.82	3.97	31.78
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	11.71	10.57	11.77	12.15	54.83

*Public and private investments.

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Thousand Pesos)

	A S S E T S				
	1975 Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Balintawak SLA	2,696	2,873	2,737	2,721	2,756
2. Bataan SLA	2,086	2,323	2,903	3,164	3,316
3. Batangas SLA	2,908	3,483	4,425	5,200	5,504
4. Beneficial SLA	2,116	2,638	2,982	3,402	3,623
5. Bicol SLA	7,331	8,752	10,343	11,872	13,326
6. Bulacan SLA	3,665	a/	-	-	-
7. Capital SLA	1,733	1,716	1,597	1,367	1,336
8. Cebu City SLA	14,138	15,751	17,508	19,412	23,602
9. Central SLA	3,201	3,104	3,208	3,208	3,256
10. Community (Taytay) SLA	5,054	5,770	6,341	6,580	7,697
11. Country SLA	-	-	-	1,982	2,113
12. Davao SLA	12,928	13,166	14,499	17,442	19,958
13. Daily SLA	6,017	6,179	6,955	8,726	9,712
14. Domestic SLA	9,358	10,715	10,823	12,612	13,775
15. Eastern Rizal SLA	920	1,457	1,860	2,443	2,542
16. Farmers SLA	-	-	712	969	1,236
17. First SLA	5,072	5,228	5,476	5,474	5,258
18. First Cavite SLA	6,034	6,552	7,145	7,701	7,852
19. First Iligan SLA	17,066	20,783	21,419	21,797	22,329
20. First Malabon SLA	2,253	2,552	2,625	3,058	3,205
21. First Mindoro SLA	737	1,244	1,445	1,674	2,264
22. First Occidental SLA	-	-	-	875	965
23. First Peso SLA	40,052	45,926	58,791	65,897	73,526
24. Golden SLA	-	-	-	861	1,037
25. Guagua SLA	11,624	13,194	13,943	13,406	13,522
26. Hiyas SLA	-	-	840	1,532	1,961
27. Homeowners SLA	12,393	13,439	15,664	18,091	27,413
28. Imperial (First Zambales) SLA	4,923	5,229	7,192	7,939	8,422
29. Industrial SLA	-	794	1,001	1,172	1,049
30. Integrated SLA	2,913	2,925	3,284	4,211	3,898
31. Investors SLA	1,460	1,503	1,520	1,640	1,650
32. Laguna SLA	756	1,306	1,817	2,607	2,883
33. Legaspi SLA	-	-	1,202	1,620	1,717
34. Lemery SLA	4,771	5,334	5,548	6,144	6,023
35. Liberty SLA	3,581	3,860	4,106	4,992	5,209
36. Life SLA	6,842	6,963	6,951	6,912	7,403
37. Lipa Public SLA	4,889	5,662	5,867	6,284	6,748
38. Marikina Life SLA	3,200	3,564	4,096	4,441	4,780
39. Nueva Ecija SLA	3,897	4,041	4,011	4,034	3,974
40. Mercantile SLA	4,351	4,628	4,568	4,380	4,354
41. Nation SLA	2,866	3,074	3,058	3,171	3,355
42. Orient SLA	2,877	2,421	2,321	2,785	3,332
43. Pasay City SLA	2,746	3,238	-	-	-
44. Paluwagan ng Bayan SLA	9,131	10,665	14,170	14,189	13,118

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Thousand Pesos)
(Continued)

	A S S E T S				
	1975		1 9	7 6	
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
45. Pangasinan SLA	-	-	-	-	821
46. Perpetual SLA	5,788	6,833	7,144	9,326	11,760
47. Pioneer SLA	11,035	10,623	7,877	7,141	7,550
48. Progress SLA	-	-	-	-	1,368
49. Real SLA	-	-	-	690	848
50. Royal SLA	42,839	51,939	56,815	66,112	78,333
51. Secured SLA	7,741	8,690	8,606	9,495	9,888
52. Silahis SLA	1,134	1,585	2,169	2,506	2,770
53. Thrift (Tarlac) SLA	19,027	21,019 ^{b/}	23,079	24,364	27,354
54. Unity SLA	6,696	7,957	8,146	7,997	8,135
TOTAL	<u>322,845</u>	<u>360,663</u>	<u>398,789</u>	<u>445,716</u>	<u>499,864</u>

Table 22. QUARTERLY BALANCE OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Thousand Pesos)
(Continued)

	D E P O S I T S				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Balintawak SLA	1,492	1,589	1,521	1,447	1,462
2. Bataan SLA	1,255	1,443	1,667	1,840	1,979
3. Batangas SLA	1,448	2,038	3,033	3,452	3,438
4. Beneficial SLA	1,049	1,175	1,521	1,882	2,021
5. Bicol SLA	4,594	5,494	6,524	7,575	8,833
6. Bulacan SLA	3,019	a/	-	-	-
7. Capital SLA	1,043	1,123	1,066	1,059	1,084
8. Cebu City SLA	9,296	10,215	12,265	13,737	16,606
9. Central SLA	1,833	1,774	1,822	1,774	1,815
10. Community (Taytay) SLA	4,000	4,672	5,103	5,334	6,403
11. Country SLA	-	-	-	1,287	1,484
12. Davao SLA	10,332	10,552	11,587	14,619	16,684
13. Daily SLA	3,726	3,743	4,448	5,932	6,886
14. Domestic SLA	4,988	5,993	6,246	7,783	9,366
15. Eastern Rizal SLA	285	773	1,098	1,534	1,780
16. Farmers SLA	-	-	203	434	685
17. First SLA	3,643	3,915	4,162	4,147	3,877
18. First Cavite SLA	4,758	5,005	5,554	5,981	6,061
19. First Iligan SLA	4,686	6,062	5,587	6,206	6,968
20. First Malabon SLA	1,271	1,529	1,641	2,047	2,118
21. First Mindoro SLA	183	673	879	1,091	1,558
22. First Occidental SLA	-	-	-	118	211
23. First Peso SLA	30,558	34,559	41,688	46,956	55,173
24. Golden SLA	-	-	-	349	501
25. Guagua SLA	7,630	9,001	9,802	9,322	9,589
26. Hiyas SLA	-	-	339	965	1,341
27. Homeowners SLA	7,921	8,461	9,986	12,122	19,623
28. Imperial (First Zambales) SLA	3,767	4,207	6,014	6,733	7,292
29. Industrial SLA	-	62	262	471	407
30. Integrated SLA	1,702	1,773	1,834	2,470	2,379
31. Investors SLA	104	191	236	346	351
32. Laguna SLA	243	784	1,325	2,048	2,349
33. Legaspi SLA	-	-	319	676	742
34. Lemery SLA	2,641	2,959	3,082	3,501	3,323
35. Liberty SLA	1,925	2,334	2,610	3,664	3,918
36. Life SLA	5,524	5,627	5,670	5,717	6,089
37. Lipa Public SLA	2,942	3,640	3,861	4,274	4,751
38. Marikina Life SLA	2,347	2,694	3,114	3,427	3,742
39. Nueva Ecija SLA	1,438	1,480	1,348	1,553	1,532
40. Mercantile SLA	3,794	4,069	4,082	3,957	4,004
41. Nation SLA	2,030	2,195	2,227	2,409	2,698
42. Orient SLA	1,901	1,573	1,606	1,614	1,978
43. Pasay City SLA	1,632	2,060	-	-	-
44. Paluwagan ng Bayan SLA	4,491	6,504	8,976	8,664	8,642

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Thousand Pesos)
(Continued)

	D E P O S I T S				
	1975	1	9	7	6
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
45. Pangasinan SLA	-	-	-	-	265
46. Perpetual SLA	4,596	5,583	5,743	7,670	9,204
47. Pioneer SLA	5,537	5,316	4,090	3,049	3,838
48. Progress SLA	-	-	-	-	682
49. Real SLA	-	-	-	183	314
50. Royal SLA	33,320	42,559	47,591	56,130	67,309
51. Secured SLA	5,533	6,046	5,823	6,755	6,821
52. Silahis SLA	409	765	1,194	1,435	1,686
53. Thrift (Tarlac) SLA	14,117	16,205 ^{b/}	18,127	18,936	21,519
54. Unity SLA	4,016	4,857	5,056	4,413	4,691
Total	<u>213,019</u>	<u>243,272</u>	<u>271,932</u>	<u>309,088</u>	<u>358,072</u>

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Thousand Pesos)
(Continued)

	LOANS AND DISCOUNTS				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Balintawak SLA	1,958	1,932	1,875	1,927	2,007
2. Bataan SLA	1,224	1,377	1,626	1,922	2,274
3. Batangas SLA	2,354	2,785	3,315	4,185	4,515
4. Beneficial SLA	1,695	1,902	2,125	2,484	2,601
5. Bicol SLA	5,151	6,552	7,718	9,044	9,938
6. Bulacan SLA	1,570	a/	-	-	-
7. Capital SLA	1,261	1,181	1,107	1,035	1,007
8. Cebu City SLA	11,366	13,178	14,659	16,427	18,727
9. Central SLA	2,439	2,647	2,591	2,890	2,572
10. Community (Taytay) SLA	3,139	3,388	3,717	3,849	4,504
11. Country SLA	-	-	-	690	1,005
12. Davao SLA	9,860	8,972	9,774	9,634	10,889
13. Daily SLA	4,522	5,195	6,087	7,103	7,620
14. Domestic SLA	7,451	8,305	8,945	9,735	11,077
15. Eastern Rizal SLA	272	994	1,348	1,806	1,966
16. Farmers SLA	-	-	31	273	432
17. First SLA	3,999	3,490	3,996	3,996	3,917
18. First Cavite SLA	2,217	2,135	2,272	2,697	3,130
19. First Iligan SLA	3,864	4,230	18,329	18,077	18,141
20. First Malabon SLA	1,969	2,101	2,167	2,319	2,377
21. First Mindoro SLA	503	915	1,183	1,437	1,896
22. First Occidental SLA	-	-	-	376	600
23. First Peso SLA	32,086	37,344	50,090	55,719	59,957
24. Golden SLA	-	-	-	366	753
25. Guagua SLA	8,278	8,963	9,568	9,587	9,316
26. Hiyas SLA	-	-	54	839	1,479
27. Homeowners SLA	8,890	10,322	11,637	14,441	21,650
28. Imperial (First Zambales) SLA	3,549	3,605	5,517	6,298	6,434
29. Industrial SLA	-	127	500	542	541
30. Integrated SLA	2,030	2,146	2,192	2,606	2,452
31. Investors SLA	-	-	9	116	273
32. Laguna SLA	414	911	1,273	2,012	2,214
33. Legaspi SLA	-	-	-	466	943
34. Lemery SLA	4,194	4,332	4,444	5,086	5,188
35. Liberty SLA	2,828	2,894	3,242	3,361	3,997
36. Life SLA	6,000	6,211	6,262	6,185	6,479
37. Lipa Public SLA	3,252	3,696	3,910	4,251	4,918
38. Marikina Life SLA	2,378	2,604	3,054	3,233	3,657
39. Nueva Ecija SLA	3,431	3,618	3,608	3,543	3,511
40. Mercantile SLA	2,606	2,821	2,721	2,616	2,376
41. Nation SLA	1,914	2,099	2,132	2,139	2,011
42. Orient SLA	2,313	1,869	1,696	1,672	2,180
43. Pasay City SLA	2,156	2,685	-	-	-

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Thousand Pesos)
(Continued)

	LOANS AND DISCOUNTS				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
44. Paluwagan ng Bayan SLA	4,405	5,200	6,292	6,948	7,754
45. Pangasinan SLA	-	-	-	-	528
46. Perpetual SLA	4,684	5,753	6,043	7,063	7,372
47. Pioneer SLA	5,716	5,555	4,439	4,043	4,727
48. Progress SLA	-	-	-	-	602
49. Real SLA	-	-	-	80	233
50. Royal SLA	29,767	34,613	39,322	45,000	53,583
51. Secured SLA	5,292	6,501	6,876	6,677	6,826
52. Silahis SLA	718	1,207	1,714	2,242	2,289
53. Thrift (Tarlac) SLA	16,321	15,118	19,970	21,289	22,648
54. Unity SLA	4,626	5,604	6,221	5,628	6,258
Total	<u>224,702</u>	<u>247,077</u>	<u>296,651</u>	<u>325,954</u>	<u>364,344</u>

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVING & LOAN ASSOCIATIONS
(Thousand Pesos)
(Continued)

	INVESTMENT				
	1975		1 9	7 6	
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Balintawak SLA	95	90	89	231	234
2. Bataan SLA	30	30	40	854	55
3. Batangas SLA	61	69	127	199	139
4. Beneficial SLA	110	178	248	249	284
5. Bicol SLA	249	249	248	327	219
6. Bulacan SLA	1,230	a/	-	-	-
7. Capital SLA	50	70	70	20	-
8. Cebu City SLA	430	430	610	937	1,160
9. Central SLA	78	78	78	78	78
10. Community (Taytay) SLA	207	237	243	1,643	283
11. Country SLA	-	-	-	10	19
12. Davao SLA	139	605	577	956	1,029
13. Daily SLA	300	300	300	494	288
14. Domestic SLA	278	278	278	258	258
15. Eastern Rizal SLA	20	50	50	142	126
16. Farmers SLA	-	-	-	-	-
17. First SLA	282	282	282	436	282
18. First Cavite SLA	476	631	510	3,640	598
19. First Iligan SLA	302	303	304	304	303
20. First Malabon SLA	67	72	93	485	104
21. First Mindoro SLA	-	-	-	-	-
22. First Occidental SLA	-	-	-	354	4
23. First Peso SLA	1,468	1,252	1,551	1,660	1,202
24. Golden SLA	-	-	-	-	-
25. Guagua SLA	520	500	580	2,515	495
26. Hiyas SLA	-	-	42	42	41
27. Homeowners SLA	632	499	82	163	83
28. Imperial (First Zambales) SLA	240	310	310	310	310
29. Industrial SLA	-	-	-	-	-
30. Integrated SLA	65	59	59	30	61
31. Investors SLA	-	80	80	777	80
32. Laguna SLA	1	1	1	2	-
33. Legaspi SLA	-	-	250	-	-
34. Lemery SLA	180	180	180	424	80
35. Liberty SLA	187	137	137	138	137
36. Life SLA	273	274	277	280	285
37. Lipa Public SLA	168	1,054	172	669	152
38. Marikina Life SLA	139	170	165	166	101
39. Nueva Ecija SLA	34	34	41	53	-
40. Mercantile SLA	290	290	290	290	290
41. Nation SLA	103	79	87	150	79
42. Orient SLA	30	114	118	118	183
43. Pasay City SLA	30	30	-	-	-

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Thousand Pesos)
(Continued)

	INVESTMENT				
	1975 Dec. 31	1975 March 31	1975 June 30	1975 Sept. 30	1975 Dec. 31
44. Paluwagan ng Bayan SLA	157	651	1,151	1,378	1,151
45. Pangasinan SLA	-	-	-	-	5
46. Perpetual SLA	476	44	94	494	744
47. Pioneer SLA	434	629	555	554	508
48. Progress SLA	-	-	-	-	-
49. Real SLA	-	-	-	401	1
50. Royal SLA	2,104	2,100	2,103	2,402	2,093
51. Secured SLA	313	349	350	1,893	358
52. Silahis SLA	-	-	-	-	-
53. Thrift (Tarlac) SLA	372	304 ^{b/}	239	524	424
54. Unity SLA	227	227	227	177	145
Total	<u>12,847</u>	<u>13,319</u>	<u>13,288</u>	<u>27,227</u>	<u>14,471</u>

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Thousand Pesos)
(Continued)

	CAPITAL ACCOUNTS				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Balintawak SLA	1,099	1,101	1,103	1,154	1,157
2. Bataan SLA	746	764	1,082	1,139	1,135
3. Batangas SLA	686	709	714	873	963
4. Beneficial SLA	813	1,059	1,060	1,031	1,056
5. Bicol SLA	1,324	1,303	1,388	1,404	1,500
6. Bulacan SLA	559	a/	-	-	-
7. Capital SLA	453	423	370	158	102
8. Cebu City SLA	3,140	3,090	3,169	3,337	3,659
9. Central SLA	935	1,037	1,051	1,092	928
10. Community (Taytay) SLA	942	979	1,109	1,142	1,130
11. Country SLA	-	-	-	516	499
12. Davao SLA	1,686	1,730	1,721	1,719	2,068
13. Daily SLA	1,998	2,091	2,136	2,192	2,233
14. Domestic SLA	1,327	1,487	1,580	1,806	1,741
15. Eastern Rizal SLA	498	508	509	511	516
16. Farmers SLA	-	-	501	499	495
17. First SLA	1,146	1,098	1,139	1,128	1,123
18. First Cavite SLA	1,149	1,382	1,410	1,422	1,501
19. First Iligan SLA	1,442	1,657	1,720	1,825	2,048
20. First Malabon SLA	897	905	906	910	1,012
21. First Mindoro SLA	497	506	503	512	615
22. First Occidental SLA	-	-	-	709	687
23. First Peso SLA	2,602	3,763	7,770	8,198	8,298
24. Golden SLA	-	-	-	474	474
25. Guagua SLA	1,406	1,539	1,510	1,588	1,531
26. Hiyas SLA	-	-	491	489	514
27. Homeowners SLA	1,862	2,234	2,385	2,434	2,689
28. Imperial (First Zambales) SLA	857	747	672	678	670
29. Industrial SLA	-	719	686	645	590
30. Integrated SLA	977	978	1,237	1,489	1,411
31. Investors SLA	1,013	970	945	909	896
32. Laguna SLA	472	450	406	419	425
33. Legaspi SLA	-	-	879	869	855
34. Lemery SLA	1,865	2,086	2,172	2,253	2,237
35. Liberty SLA	744	816	829	837	905
36. Life SLA	1,219	1,235	1,172	1,129	1,232
37. Lipa Public SLA	1,180	1,166	1,173	1,167	1,134
38. Marikina Life SLA	777	783	791	852	906
39. Nueva Ecija SLA	590	780	836	820	844
40. Mercantile SLA	524	543	472	415	370
41. Nation SLA	772	805	749	671	581
42. Orient SLA	717	727	625	1,102	1,158
43. Pasay City SLA	427	460	-	-	-

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Thousand Pesos)
(Continued)

	CAPITAL ACCOUNTS				
	1975 Dec. 31	March 31	1 9 June 30	7 6 Sept. 30	Dec. 31
44. Paluwagan ng Bayan SLA	3,588	3,483	3,469	3,403	3,452
45. Pangasinan SLA	-	-	-	-	500
46. Perpetual SLA	821	872	905	837	883
47. Pioneer SLA	3,138	3,174	3,126	3,089	2,942
48. Progress SLA	-	-	-	-	603
49. Real SLA	-	-	-	497	482
50. Royal SLA	4,407	4,500	4,679	5,208	5,395
51. Secured SLA	1,615	1,661	1,766	1,751	1,862
52. Silahis SLA	654	728	864	939	900
53. Thrift (Tarlac) SLA	1,637	1,639 ^{b/}	1,800	1,902	2,205
54. Unity SLA	2,182	2,461	2,509	2,568	2,503
Total	<u>57,383</u>	<u>61,148</u>	<u>68,089</u>	<u>72,711</u>	<u>75,615</u>

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Continued)

	NUMBER OF DEPOSIT ACCOUNTS				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Balintawak SLA	8,195	8,566	8,794	9,042	9,237
2. Bataan SLA	2,316	2,787	3,058	3,304	3,685
3. Batangas SLA	2,606	3,327	3,776	4,227	4,751
4. Beneficial SLA	7,784	8,482	9,566	11,328	12,330
5. Bicol SLA	33,618	37,370	39,904	43,415	47,948
6. Bulacan SLA	15,998	a/	-	-	-
7. Capital SLA	8,659	9,005	9,119	9,324	9,437
8. Cebu City SLA	37,940	40,069	42,410	44,892	47,907
9. Central SLA	9,385	9,210	9,146	9,101	9,067
10. Community (Taytay) SLA	10,682	11,409	12,052	13,036	13,566
11. Country SLA	-	-	-	3,542	4,442
12. Davao SLA	104,582	110,026	114,732	120,294	136,410
13. Daily SLA	8,443	9,117	9,546	10,842	12,653
14. Domestic SLA	11,349	12,445	13,087	15,627	19,005
15. Eastern Rizal SLA	1,348	2,839	3,727	4,811	5,997
16. Farmers SLA	-	-	666	2,439	3,405
17. First SLA	14,475	14,764	14,969	15,136	10,869
18. First Cavite SLA	10,506	10,840	11,055	11,311	11,564
19. First Iligan SLA	58,312	61,588	64,634	67,389	70,987
20. First Malabon SLA	7,013	6,468	6,684	6,925	7,047
21. First Mindoro SLA	681	4,337	5,137	5,825	6,639
22. First Occidental SLA	-	-	-	253	696
23. First Peso SLA	123,410	156,762	192,616	216,769	229,966
24. Golden SLA	-	-	-	2,838	4,036
25. Guagua SLA	21,521	23,128	23,919	24,644	25,391
26. Hiyas SLA	-	-	1,409	3,647	4,447
27. Homeowners SLA	26,710	28,436	29,648	36,720	39,870
28. Imperial (First Zambales) SLA	12,568	15,271	20,442	24,115	26,017
29. Industrial SLA	-	458	719	1,002	1,127
30. Integrated SLA	5,654	6,110	6,326	6,590	6,805
31. Investors SLA	719	1,212	1,379	2,016	2,490
32. Laguna SLA	1,612	3,531	4,866	7,040	8,319
33. Legaspi SLA	-	-	1,495	3,093	3,742
34. Lemery SLA	6,847	7,764	8,101	9,996	10,467
35. Liberty SLA	766	942	1,203	1,404	1,767
36. Life SLA	19,972	20,353	20,627	20,353	20,933
37. Lipa Public SLA	7,407	7,745	8,829	9,243	9,658
38. Marikina Life SLA	29,643	30,593	30,947	32,053	32,521
39. Nueva Ecija SLA	18,123	18,550	17,380	15,710	16,036
40. Mercantile SLA	20,592	21,079	21,317	20,646	20,566
41. Nation SLA	12,533	13,212	13,587	14,175	14,571
42. Orient SLA	9,403	-	8,964	7,484	7,484 ^{c/}
43. Pasay City SLA	12,448	13,263	-	-	-
44. Paluwagan ng Bayan SLA	11,638	15,819	16,304	18,628	21,569

Table 22. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF
STOCK SAVINGS & LOAN ASSOCIATIONS
(Concluded)

	NUMBER OF DEPOSIT ACCOUNTS				
	<u>1975</u>		<u>1 9 7 6</u>		
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
45. Pangasinan SLA	-	-	-	-	2,074
46. Perpetual SLA	21,352	22,740	24,208	28,527	30,712
47. Pioneer SLA	6,596	8,578	9,998	11,240	12,465
48. Progress SLA	-	-	-	-	1,904
49. Real SLA	-	-	-	1,294	1,890
50. Royal SLA	117,280	134,205	142,860	157,432	172,672
51. Secured SLA	34,120	35,966	37,449	38,926	40,853
52. Silahis SLA	857	2,323 ^{b/}	3,029	4,078	4,886
53. Thrift (Tarlac) SLA	39,419	43,271 ^{b/}	51,832	57,002	61,800
54. Unity SLA	8,288	8,616	8,881	9,111	9,329
Total	<u>923,370</u>	<u>1,002,536</u>	<u>1,090,397</u>	<u>1,197,839</u>	<u>1,294,009</u>

a/ Merged with Bulacan Development Bank.

b/ As of February 28, 1976.

c/ As of September 30, 1976.

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER

	A S S E T S				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Balintawak SLA	35	33	34	36	38
Bataan SLA	38	37	33	33	33
Batangas SLA	31	28	25	24	23
Beneficial SLA	37	34	32	30	30
Bicol SLA	13	12	11	11	10
Capital SLA	39	38	40	45	46
Cebu City SLA	5	5	5	5	5
Central SLA	28	30	30	32	34
Community SLA ^{a/}	20	19	20	20	18
Country SLA	-	-	-	40	41
Daily SLA	17	18	18	14	14
Davao SLA	6	8	7	7	7
Domestic SLA	10	9	10	10	8
Eastern Rizal SLA	42	41	38	39	39
Farmers SLA	-	-	46	47	47
First Cavite SLA	16	17	16	17	17
First Occidental SLA	-	-	-	48	50
First Iligan SLA	4	4	4	4	6
First Malabon SLA	36	35	35	34	35
First Mindoro SLA	44	43	42	41	40
First Peso SLA	2	2	1	2	2
First SLA	19	23	23	23	24
Golden SLA	-	-	-	49	49
Guagua SLA	8	7	9	9	9
Hiyas SLA	-	-	45	44	42
Homeowners SLA	7	6	6	6	3
Imperial SLA ^{b/}	21	22	15	16	15
Industrial SLA	-	44	44	46	48
Integrated SLA	30	32	29	28	29
Investors SLA	40	40	41	42	44
Laguna SLA	43	42	39	37	36
Legaspi SLA	-	-	43	43	43
Lemery SLA	23	21	22	22	22
Liberty SLA	27	26	26	25	25
Life SLA	14	15	19	19	20
Lipa Public SLA	22	20	21	21	21
Marikina Life SLA	29	27	27	26	26
Mercantile SLA	24	24	24	27	27
Nation SLA	33	31	31	31	31
Nueva Ecija SLA	25	25	28	29	28
Orient SLA	32	36	36	35	32
Paluwagan ng Bayan SLA	11	10	8	8	11
Perpetual SLA	18	16	17	13	12
Pioneer SLA	9	11	14	18	19

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	A S S E T S				
	1975		1 9 7 6		
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Real SLA	-	-	-	50	51
Royal SLA	1	1	2	1	1
Secured SLA	12	13	12	12	13
Silahis SLA	41	39	37	38	37
Thrift SLA ^{c/}	3	3	3	3	4
Unity SLA	15	14	13	15	16
Bulacan SLA ^{d/}	26	-	-	-	-
Pasay City SLA ^{e/}	34	29	-	-	-
Pangasinan SLA	-	-	-	-	52
Progress SLA	-	-	-	-	45

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	D E P O S I T S				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Balintawak SLA	33	32	34	38	41
Bataan SLA	37	36	31	33	33
Batangas SLA	34	29	26	25	26
Beneficial SLA	38	37	35	32	32
Bicol SLA	15	14	9	11	10
Capital SLA	39	38	40	42	43
Cebu City SLA	5	5	4	5	6
Central SLA	30	30	30	34	35
Community SLA ^{a/}	18	18	17	18	16
Country SLA	-	-	-	40	40
Daily SLA	21	22	19	16	14
Davao SLA	4	4	5	4	5
Domestic SLA	11	11	10	9	8
Eastern Rizal SLA	41	40	39	37	36
Farmers SLA	-	-	46	46	45
First Cavite SLA	12	16	16	15	18
First Occidental SLA	-	-	-	50	52
First Iligan SLA	13	9	15	14	13
First Malabon SLA	36	34	32	31	31
First Mindoro SLA	43	42	41	41	38
First Peso SLA	2	2	2	2	2
First SLA	22	21	20	21	23
Golden SLA	-	-	-	47	47
Guagua SLA	7	6	7	7	7
Hiyas SLA	-	-	42	43	42
Homeowners SLA	6	7	6	6	4
Imperial SLA ^{b/}	20	19	11	13	12
Industrial SLA	-	44	44	45	48
Integrated SLA	31	31	29	28	29
Investors SLA	44	43	45	48	49
Laguna SLA	42	39	37	30	30
Legaspi SLA	-	-	43	44	44
Lemery SLA	25	24	25	24	27
Liberty SLA	28	26	27	23	22
Life SLA	10	12	14	17	17
Lipa Public SLA	24	23	23	20	19
Marikina Life SLA	26	25	24	26	25
Mercantile SLA	19	20	22	22	21
Nation SLA	27	27	28	29	28
Nueva Ecija SLA	35	35	36	36	39
Orient SLA	29	33	33	35	34
Paluwagan ng Bayan SLA	16	8	8	8	11
Perpetual SLA	14	13	13	10	9

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	D E P O S I T S				
	1975		1 9 7 6		
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Pioneer SLA	8	15	21	27	24
Real SLA	-	-	-	49	50
Royal SLA	1	1	1	1	1
Secured SLA	9	10	12	12	15
Silahis SLA	40	41	38	39	37
Thrift SLA ^{c/}	3	3	3	3	3
Unity SLA	17	17	18	19	20
Bulacan SLA ^{d/}	23	-	-	-	-
Pasay City SLA ^{e/}	32	28	-	-	-
Pangasinan SLA	-	-	-	-	51
Progress	-	-	-	-	46

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	LOANS AND DISCOUNTS				
	1975		1	9	7
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Balintawak SLA	34	34	34	36	38
Bataan SLA	39	37	37	37	34
Batangas SLA	28	26	27	20	21
Beneficial SLA	36	36	33	31	28
Bicol SLA	12	9	10	10	9
Capital SLA	38	39	41	41	42
Cebu City SLA	4	4	5	5	5
Central SLA	26	28	28	27	29
Community SLA ^{a/}	23	23	22	22	22
Country SLA	-	-	-	43	43
Daily SLA	15	16	15	11	12
Davao SLA	5	6	7	8	8
Domestic SLA	8	8	9	7	7
Eastern Rizal SLA	43	40	38	38	39
Farmers SLA	-	-	44	48	50
First Cavite SLA	30	31	29	28	27
First Occidental SLA	-	-	-	46	47
First Iligan SLA	19	18	4	4	6
First Malabon SLA	33	32	31	32	31
First Mindoro SLA	41	41	40	40	40
First Peso SLA	1	1	1	1	1
First SLA	18	22	20	22	24
Golden SLA	-	-	-	47	45
Guagua SLA	7	7	8	9	10
Hiyas SLA	-	-	43	42	41
Homeowners SLA ^{b/}	6	5	6	6	4
Imperial SLA	20	21	17	15	16
Industrial SLA	-	43	42	44	48
Integrated SLA	32	30	30	30	30
Investors SLA	-	-	45	49	51
Laguna SLA	42	42	39	35	35
Legaspi SLA	-	-	-	45	44
Lemery SLA	17	17	18	18	18
Liberty SLA	-	24	25	25	23
Life SLA	9	11	13	16	15
Lipa Public SLA	22	19	21	19	19
Marikina Life SLA	27	29	26	26	25
Mercantile SLA	25	25	27	29	32
Nation SLA	35	33	32	34	37
Nueva Ecija SLA	21	20	23	24	26
Orient SLA	29	35	36	39	36
Paluwagan ng Bayan SLA	16	15	12	13	11
Perpetual SLA	13	12	16	12	13

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	LOANS AND DISCOUNTS				
	1975		1	9	7
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Pioneer SLA	10	14	19	21	20
Real SLA	-	-	-	50	52
Royal SLA	2	2	2	2	2
Secured SLA	11	10	10	14	14
Silahis SLA	40	38	34	33	33
Thrift SLA ^{c/}	3	3	3	3	3
Unity SLA	14	15	13	17	17
Bulacan SLA ^{d/}	37	-	-	-	-
Pasay City SLA ^{e/}	31	27	-	-	-
Pangasinan SLA	-	-	-	-	19
Progress SLA	-	-	-	-	46

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	I N V E S T M E N T S				
	1975		1 9 7 6		
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Balintawak SLA	28	28	29	28	25
Bataan SLA	35	39	39	10	16
Batangas SLA	32	24	20	29	26
Beneficial SLA	26	24	17	27	21
Bicol SLA	17	20	17	21	11
Capital SLA	33	33	34	41	-
Cebu City SLA	8	10	5	9	9
Central SLA	29	31	33	37	34
Community SLA ^{a/}	20	21	18	6	7
Country SLA	-	-	-	42	38
Daily SLA	12	15	12	15	20
Davao SLA	25	7	1	8	10
Domestic SLA	15	18	15	26	23
Eastern Rizal SLA	37	36	36	34	31
Farmers SLA	-	-	-	-	-
First Cavite SLA	6	5	8	1	1
First Occidental SLA	-	-	-	20	36
First Iligan SLA	11	14	11	23	19
First Malabon SLA	30	32	28	16	17
First Mindoro SLA	-	-	-	-	-
First Peso SLA	2	2	3	5	6
First SLA	14	17	14	17	22
Golden SLA	-	-	-	-	-
Guagua SLA	5	8	6	2	4
Hiyas SLA	-	-	37	39	37
Homeowners SLA	4	9	31	32	18
Imperial SLA ^{b/}	18	12	10	22	15
Industrial SLA	-	-	-	-	-
Integrated SLA	31	35	35	40	35
Investors SLA	-	29	32	11	33
Laguna SLA	38	40	40	43	41
Legaspi SLA	-	-	-	-	-
Lemery SLA	22	23	21	18	27
Liberty SLA	21	26	24	35	30
Life SLA	16	19	16	25	21
Lipa Public SLA	23	3	22	12	13
Marikina Life SLA	25	25	23	31	32
Mercantile SLA	13	16	13	24	20
Nation SLA	27	30	30	33	24
Nueva Ecija SLA	34	38	38	38	-
Orient SLA	35	27	26	36	28
Paluwagan ng Bayan SLA	24	4	4	7	2
Perpetual SLA	6	37	27	15	12

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	I N V E S T M E N T S				
	1975	1 9 7 6			
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
Pioneer SLA	7	6	7	13	8
Real SLA	-	-	-	19	40
Royal SLA	1	1	2	3	3
Secured SLA	10	11	9	4	5
Silahis SLA	-	-	-	-	-
Thrift SLA <u>c/</u>	9	13	19	14	14
Unity SLA	19	22	20	30	29
Bulacan SLA <u>d/</u>	3	-	-	-	-
Pasay City SLA <u>e/</u>	36	39	-	-	-
Pangasinan SLA	-	-	-	-	39
Progress SLA	-	-	-	-	-

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	CAPITAL ACCOUNTS				
	1975	1976			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Balintawak SLA	21	20	23	20	21
Bataan SLA	32	33	24	22	22
Batangas SLA	35	38	36	31	28
Beneficial SLA	29	22	25	27	26
Bicol SLA	16	17	17	18	17
Capital SLA	43	44	46	49	52
Cebu City SLA	3	5	4	4	3
Central SLA	25	23	26	26	29
Community SLA ^{a/}	24	24	22	21	24
Country SLA	-	-	-	40	46
Daily SLA	7	8	9	9	9
Davao SLA	10	10	12	14	11
Domestic SLA	15	15	14	12	14
Eastern Rizal SLA	40	40	40	42	43
Farmers SLA	-	-	42	43	47
First Cavite SLA	19	16	16	17	16
First Occidental SLA	-	-	-	36	37
First Iligan SLA	13	12	13	11	12
First Malabon SLA	26	27	28	29	27
First Mindoro SLA	41	41	41	41	39
First Peso SLA	5	2	1	1	1
First SLA	20	21	21	24	25
Golden SLA	-	-	-	46	49
Guagua SLA	14	14	15	15	15
Hiyas SLA	-	-	43	45	44
Homeowners SLA	9	7	7	7	6
Imperial SLA ^{b/}	27	34	38	37	38
Industrial SLA	-	37	37	39	41
Integrated SLA	23	25	18	16	18
Investors SLA	22	26	27	30	32
Laguna SLA	42	43	45	47	50
Legaspi SLA	-	-	30	32	35
Lemery SLA	8	9	8	8	8
Liberty SLA	33	29	33	34	31
Life SLA	17	18	20	23	19
Lipa Public SLA	18	19	19	19	23
Marikina Life SLA	30	31	34	33	30
Mercantile SLA	39	39	44	48	51
Nation SLA	31	30	35	38	42
Nueva Ecija SLA	37	32	32	35	36
Orient SLA	34	36	39	25	20
Paluwagan ng Bayan SLA	2	3	3	3	4
Perpetual SLA	28	28	29	34	34

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	CAPITAL ACCOUNTS				
	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Pioneer SLA	4	4	5	5	5
Real SLA	-	-	-	44	47
Koyal SLA	1	1	2	2	2
Secured SLA	12	11	11	13	13
Silabis SLA	36	35	31	28	32
Thrift SLA ^{c/}	11	13	10	10	10
Unity SLA	6	6	6	6	7
Bulacan SLA ^{d/}	38	-	-	-	-
Pasay City SLA ^{e/}	44	42	-	-	-
Pangasinan SLA	-	-	-	-	45
Progress SLA	-	-	-	-	40

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Continued)

	NUMBER OF DEPOSIT ACCOUNTS				
	1975		1 9	7 6	
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Balintawak SLA	30	28	31	31	30
Bataan SLA	38	39	39	42	43
Batangas SLA	37	37	37	38	38
Beneficial SLA	31	30	24	22	23
Bicol SLA	8	7	7	7	6
Capital SLA	27	26	27	27	28
Cebu City SLA	6	6	6	6	7
Central SLA	26	24	26	30	31
Community SLA ^{a/}	23	22	21	21	20
Country SLA	-	-	-	41	40
Daily SLA	28	25	25	25	21
Davao SLA	3	3	3	3	3
Domestic SLA	22	21	20	18	17
Eastern Rizal SLA	40	38	38	37	37
Farmers SLA	-	-	46	45	44
First Cavite SLA	24	23	22	23	24
First Occidental SLA	-	-	-	50	51
First Iligan SLA	4	4	4	4	4
First Malabon SLA	33	33	33	34	34
First Mindoro SLA	44	35	35	36	36
First Peso SLA	1	1	1	1	1
First SLA	17	18	18	19	25
Golden SLA	-	-	-	44	41
Guagua SLA	11	11	12	12	13
Hiyas SLA	-	-	42	40	39
Homeowners SLA	10	10	10	9	9
Imperial SLA ^{b/}	18	17	15	13	12
Industrial SLA	-	43	45	48	50
Integrated SLA	36	34	34	35	35
Investors SLA	43	41	43	46	45
Laguna SLA	39	36	36	33	32
Legaspi SLA	-	-	41	43	42
Lemery SLA	34	31	32	26	26
Liberty SLA	42	42	44	47	49
Life SLA	14	14	14	15	15
Lipa Public SLA	32	32	30	28	27
Marikina Life SLA	9	9	9	10	10
Mercantile SLA	13	13	13	14	16
Nation SLA	19	20	19	20	19
Nueva Ecija SLA	15	15	16	17	18
Orient SLA	25	-	28	32	33
Paluwagan ng Bayan SLA	21	16	17	16	14
Perpetual SLA	12	12	11	11	11

Table 23. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO
SELECTED ACCOUNTS
BY QUARTER
(Concluded)

	NUMBER OF DEPOSIT ACCOUNTS				
	1975	1	9	7	6
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
Pioneer SLA	25	29	23	24	22
Real SLA	-	-	-	49	48
Royal SLA	2	2	2	2	2
Secured SLA	7	8	8	6	8
Silahis SLA	41	40	40	39	38
Thrift SLA ^{c/}	5	5	5	5	5
Unity SLA	29	27	29	29	29
Bulacan SLA ^{d/}	16	-	-	-	-
Pasay City SLA ^{e/}	20	19	-	-	-
Pangasinan SLA	-	-	-	-	46
Progress SLA	-	-	-	-	47

^{a/} Formerly Taytay SLA.

^{b/} Formerly First Zambales SLA.

^{c/} Formerly Tarlac SLA.

^{d/} Was absorbed by Bulacan DB.

^{e/} Was merged with First Peso SLA.

Table 24. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF STOCK SAVINGS AND LOAN ASSOCIATIONS
1975-1976

	1975	1 9 7 6			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Balintawak SLA	8,195	8,566	8,794	9,042	9,237
2. Bataan SLA	2,316	2,787	3,058	3,304	3,685
3. Batangas SLA	2,606	3,327	3,776	4,227	4,751
4. Beneficial SLA	7,784	8,482	9,566	11,328	12,330
5. Bicol SLA	33,618	37,370	39,904	43,415	47,948
6. Bulacan SLA	15,998 ^{1/}	-	-	-	-
7. Capital SLA	8,659	9,005	9,119	9,324	9,437
8. Cebu City SLA	37,940	40,069	42,410	44,892	47,907
9. Central SLA	9,385	9,210	9,146	9,101	9,067
10. Community (Taytay) SLA	10,682	11,409	12,052	13,036	13,566
11. Country SLA	-	-	-	3,542	4,442
12. Davao SLA	104,582	110,026	114,732	120,294	136,410
13. Daily SLA	8,443	9,117	9,546	10,842	12,653
14. Domestic SLA	11,349	12,445	13,087	15,627	19,005
15. Eastern Rizal SLA	1,348	2,839	3,727	4,811	5,997
16. Farmers SLA	-	-	666	2,439	3,405
17. First SLA	14,475	14,764	14,969	15,136	10,869
18. First Cavite SLA	10,506	10,840	11,055	11,311	11,564
19. First Iligan SLA	58,312	61,588	64,634	67,389	70,987
20. First Malabon SLA	7,013	6,468	6,684	6,925	7,047
21. First Mindoro SLA	681	4,337	5,137	5,825	6,639
22. First Occidental SLA	-	-	-	253	696
23. First Peso SLA	123,410	156,762	192,616	216,769	229,966
24. Golden SLA	-	-	-	2,838	4,036
25. Guagua SLA	21,521	23,128	23,919	24,644	25,391 ^{4/}
26. Hiyas SLA	-	-	1,409	3,647	4,447
27. Homeowners SLA	26,710	28,436	29,648	36,720	39,870
28. Imperial (First Zambales) SLA	12,568	15,271	20,442	24,115	26,017
29. Industrial SLA	-	458	719	1,002	1,127
30. Integrated SLA	5,654	6,110	6,326	6,590	6,805
31. Investors SLA	719	1,212	1,379	2,016	2,490
32. Laguna SLA	1,612	3,531	4,866	7,040	8,319
33. Legaspi SLA	-	-	1,495	3,093	3,742
34. Lemery SLA	6,847	7,764	8,101	9,996	10,467
35. Liberty SLA	766	942	1,203	1,404	1,767
36. Life SLA	19,972	20,353	20,627	20,353	20,933
37. Lipa Public SLA	7,407	7,745	8,829	9,243	9,658
38. Marikina Life SLA	29,643	30,593	30,947	32,053	32,521
39. Nueva Ecija SLA	18,123	18,550	17,380	15,710	16,036
40. Mercantile SLA	20,592	21,039	21,317	20,646	20,566
41. Nation SLA	12,533	13,212	13,587	14,175	14,571 ^{3/}
42. Orient SLA	9,403	-	8,964	7,484	7,484 ^{3/}
43. Pasay City SLA	12,448	13,263	-	-	-
44. Paluwagan ng Bayan SLA	11,638	15,819	16,304	18,628	21,569
45. Pangasinan SLA	-	-	-	-	2,074

Table 24. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF STOCK SAVINGS AND LOAN ASSOCIATIONS
1975-1976
(Continued)

	1975		1 9 7 6	
	<u>Dec. 31</u>	<u>March 31</u>	<u>June 30</u>	<u>Sept. 30</u>
46. Perpetual SLA	21,352	22,740	24,208	28,527
47. Pioneer SLA	6,596	8,578	9,998	11,240
48. Progress SLA	-	-	-	-
49. Real SLA	-	-	-	1,294
50. Royal SLA	117,280	134,205	142,860	157,432
51. Secured SLA	34,120	35,966	37,449	38,926
52. Silahis SLA	857	2,323 ^{2/}	3,029	4,078
53. Thrift (Tarlac) SLA	39,419	43,271	51,832	57,002
54. Unity SLA	8,288	8,616	8,881	9,111
	<u>923,370</u>	<u>1,002,536</u>	<u>1,090,397</u>	<u>1,197,839</u>
Totals				<u>1,294,009</u>

^{1/} As of November 30, 1975.

^{2/} As of February 28, 1975.

^{3/} As of September 30, 1976.

^{4/} Only savings deposit accounts.

Table 24. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF STOCK SAVINGS AND LOAN ASSOCIATIONS
1975-1976
(Continued)

	PERCENTAGE CHANGES				
	March '76- Dec. '75	June '76- March '76	Sept. '76- June '76	Dec. '76- Sept. '76	Dec. '76- Dec. '75
1. Balintawak SLA	4.53	2.65	2.82	2.76	12.72
2. Bataan SLA	20.34	9.72	8.04	11.53	59.11
3. Batangas SLA	27.67	13.50	11.94	12.40	82.31
4. Beneficial SLA	8.97	12.78	18.42	8.85	58.40
5. Bicol SLA	11.16	6.78	8.80	10.44	42.63
6. Bulacan SLA	-	-	-	-	-
7. Capital SLA	4.00	1.27	2.25	1.21	8.98
8. Cebu City SLA	5.61	5.84	5.85	6.72	26.27
9. Central SLA	(1.86)	(0.69)	(0.49)	(0.37)	(3.39)
10. Community (Taytay) SLA	6.81	5.64	8.16	4.07	27.00
11. Country SLA	-	-	-	25.41	-
12. Davao SLA	5.21	4.28	4.85	13.40	30.43
13. Daily SLA	7.98	4.71	13.58	16.70	49.86
14. Domestic SLA	9.66	5.16	19.41	21.62	67.46
15. Eastern Rizal SLA	110.61	31.28	29.09	24.65	344.88
16. Farmers SLA	-	-	266.22	39.61	-
17. First SLA	2.00	1.39	1.12	28.19	24.91
18. First Cavite SLA	3.18	1.98	2.32	2.24	10.07
19. First Iligan SLA	5.62	4.95	4.26	5.34	21.74
20. First Malabon SLA	(7.77)	3.34	3.61	1.76	0.48
21. First Mindoro SLA	536.86	18.45	13.39	13.97	874.89
22. First Occidental SLA	-	-	-	175.10	-
23. First Peso SLA	27.03	22.87	12.54	6.09	86.34
24. Golden SLA	-	-	-	42.21	-
25. Guagua SLA	7.47	3.42	3.03	3.03	17.98
26. Hiyas SLA	-	-	58.84	21.94	-
27. Homeowners SLA	6.46	4.26	23.85	8.58	49.27
28. Imperial (First Zambales) SLA	21.51	33.86	17.97	7.89	107.01
29. Industrial SLA	-	56.99	39.36	12.48	-
30. Integrated SLA	8.07	3.54	4.17	3.26	20.36
31. Investors SLA	68.57	13.78	46.19	23.51	246.31
32. Laguna SLA	119.04	37.81	44.68	18.17	416.07
33. Legaspi SLA	-	-	106.89	20.98	-
34. Lemery SLA	13.39	4.34	23.39	4.71	52.87
35. Liberty SLA	22.98	27.71	16.71	25.85	130.68
36. Life SLA	1.91	1.35	(1.33)	2.85	4.81
37. Lipa Public SLA	4.56	14.00	4.69	4.49	30.39
38. Marikina Life SLA	3.20	1.16	3.57	1.46	9.71
39. Nueva Ecija SLA	2.36	(6.31)	(9.61)	2.08	(11.52)
40. Mercantile SLA	2.17	1.32	(3.15)	(0.39)	(0.13)
41. Nation SLA	5.42	2.84	4.33	2.79	16.26
42. Orient SLA	-	-	(16.51)	-	(20.41)
43. Pasay City SLA	6.55	-	-	-	-

Table 24. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF STOCK SAVINGS AND LOAN ASSOCIATIONS
1975-1976
(Concluded)

	PERCENTAGE CHANGES				
	March '76- Dec. '75	June '76- March '76	Sept. '76- June '76	Dec. '76- Sept. '76	Dec. '76 Dec. '75
44. Paluwagan ng Bayan SLA	35.93	3.07	14.25	15.79	85.33
45. Pangasinan SLA	-	-	-	-	-
46. Perpetual SLA	6.50	6.46	17.84	7.66	43.84
47. Pioneer SLA	30.05	16.55	12.42	10.90	88.98
48. Progress SLA	-	-	-	-	-
49. Real SLA	-	-	-	46.06	-
50. Royal SLA	14.43	6.45	10.20	9.68	47.23
51. Secured SLA	5.41	4.12	3.94	4.95	19.73
52. Silahis SLA	171.06	30.39	34.63	19.81	470.13
53. Thrift (Tarlac) SLA	9.77	19.78	9.97	8.42	56.78
54. Unity SLA	3.96	3.08	2.59	2.39	12.56
Totals	8.57	8.76	9.85	6.43	38.07

Table 25. Number and Regional Distribution of Rural Banks
As of December 31, 1976/1975

		<u>1976</u>	<u>1975</u>	<u>Increase (Decrease)</u>
Region I	- Ilocos	91	82	9
Region II	- Cagayan Valley	44	42	2
Region III	- Central Luzon	120	118	2
Region IV	- Southern Tagalog*	187	185	2
Region V	- Bicol	62	61	1
Region VI	- Western Visayas	104	97	7
Region VII	- Central Visayas	49	46	3
Region VIII	- Eastern Visayas	23	22	1
Region IX	- Western Mindanao	14	12	2
Region X	- Northern Mindanao	38	36	2
Region XI	- Southern Mindanao	41	35	6
Region XII	- Central Mindanao	<u>32</u>	<u>32</u>	<u>0</u>
Total		<u>805</u>	<u>768</u>	<u>37</u>

*Includes Metropolitan Manila.

SOURCE OF BASIC DATA: Central Bank of the Philippines.

Table 26. CONSOLIDATED STATEMENT OF CONDITION OF RURAL BANKS
 As of December 31, 1976
 (With Comparative Figures for December 31, 1975)
 (Million Pesos)

	1976	1975	Changes	
			Amount	Percent
<u>RESOURCES</u>				
Cash and due from banks				
Cash on hand and in vault	48.8	42.7	6.1	14.29
Checks and other cash items	7.2	7.8	(0.6)	(7.69)
Due from Central Bank of the Philippines	19.1	20.2	(1.1)	(5.45)
Due from other banks	<u>157.4</u>	<u>175.4</u>	<u>(18.0)</u>	<u>(10.26)</u>
	<u>232.5</u>	<u>246.1</u>	<u>(13.6)</u>	<u>(5.53)</u>
Loans outstanding				
Agricultural	2,405.6	2,202.6	203.0	9.22
Commercial	103.0	83	19.1	22.77
Industrial	64.5	44.7	19.8	44.30
Others	<u>17.3</u>	<u>16.6</u>	<u>0.7</u>	<u>4.22</u>
Total	2,590.4	2,347.8	242.6	10.33
Less: Reserve for doubtful accounts	<u>35.6</u>	<u>24.0</u>	<u>11.6</u>	<u>48.33</u>
Net Loans outstanding	<u>2,554.8</u>	<u>2,323.8</u>	<u>231.0</u>	<u>9.94</u>
Investments in government securities	75.7	68.5	7.2	10.51
Fixed assets				
Bank premises (Net)	27.8	23.4	4.4	18.80
Furniture, fixtures and equipment	15.1	11.7	3.4	29.06
Transportation equipment	7.7	6.3	1.4	22.22
Leasehold improvements (Net)	2.5	2.3	0.2	8.70
Others	<u>0.7</u>	<u>0.9</u>	<u>(0.2)</u>	<u>(22.22)</u>
	<u>53.8</u>	<u>44.6</u>	<u>9.2</u>	<u>20.63</u>
Other assets				
Accounts receivable	11.5	8.3	3.2	38.55
Assets acquired in settlement of loans	62.1	45.8	16.3	35.59
Other assets	<u>27.3</u>	<u>12.3</u>	<u>15.0</u>	<u>121.95</u>
	<u>100.9</u>	<u>66.4</u>	<u>34.5</u>	<u>51.96</u>
TOTAL RESOURCES	<u>3,017.7</u>	<u>2,749.3</u>	<u>268.4</u>	<u>9.76</u>

Table 26. CONSOLIDATED STATEMENT OF CONDITION OF RURAL BANKS
 As of December 31, 1976
 (With Comparative Figures for December 31, 1975)
 (Million Pesos)
 (Concluded)

	1976	1975	Changes	
			Amount	Percent
<u>LIABILITIES & CAPITAL ACCOUNTS</u>				
<u>LIABILITIES</u>				
Deposit Liabilities				
Demand deposits	18.6	20.8	(2.2)	(10.58)
Savings deposits	663.0	561.7	101.3	18.03
Time deposits	168.1	95.8	72.3	75.47
	<u>849.7</u>	<u>678.3</u>	<u>171.4</u>	25.27
Special deposits				
Special savings deposits	54.8	89.9	(35.1)	(39.04)
Special time deposits	247.6	308.3	(60.7)	(19.69)
Barrio savings fund	4.6	-	4.6	-
Barrio guarantee fund	0.6	-	0.6	-
	<u>307.6</u>	<u>398.2</u>	<u>(90.6)</u>	(22.75)
Due to Land Bank	10.8	-	10.8	-
Bills payable	1,113.4	1,009.9	103.5	10.25
Loans payable	171.3	166.9	4.4	2.64
Other liabilities				
Cashier's checks	1.0	9.9	(8.9)	(89.90)
Unearned interest and discount	35.9	32.4	3.5	10.80
Accounts payable	9.2	7.9	1.3	16.46
Dividends payable	4.8	6.6	(1.8)	(27.27)
Others	15.3	13.7	1.6	11.68
	<u>66.2</u>	<u>70.5</u>	<u>(4.3)</u>	(6.10)
TOTAL LIABILITIES	<u>2,519.0</u>	<u>2,323.8</u>	<u>195.2</u>	8.40
<u>CAPITAL ACCOUNTS</u>				
Capital stock				
Common	251.6	219.4	32.2	14.68
Preferred	56.0	56.7	(0.7)	(1.23)
	<u>307.6</u>	<u>276.1</u>	<u>31.5</u>	11.41
Reserve for redemption of preferred shares	12.9	16.5	(3.6)	(21.82)
Reserve for contingencies	3.5	3.2	0.3	9.38
Surplus	68.4	43.8	24.6	56.16
Other surplus reserves	14.2	9.1	5.1	56.04
Undivided profits	92.1	76.8	15.3	19.92
TOTAL CAPITAL ACCOUNTS	<u>498.7</u>	<u>425.5</u>	<u>73.2</u>	17.20
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	<u>3,017.7</u>	<u>2,749.3</u>	<u>268.4</u>	9.76

NOTE: Discrepancies between items and totals are due to rounding of figures.
 SOURCE OF BASIC DATA: Central Bank of the Philippines.

Table 27. COMPARATIVE CONSOLIDATED STATEMENT OF INCOME AND EXPENSES OF RURAL BANKS
For the Years Ended December 31, 1976 and 1975
(Million Pesos)

	<u>1976</u>	<u>1975</u>	<u>Changes</u>	
			<u>Amount</u>	<u>Per Cent</u>
<u>Gross Income</u>				
Interest on loans:	<u>228.0</u>	<u>178.9</u>	<u>139.5</u>	77.98
Agricultural	<u>207.2</u>	<u>145.9</u>	<u>61.3</u>	42.02
Commercial	9.9	8.1	1.8	22.22
Industrial	3.8	2.9	.9	31.03
Others	7.1	22.0	(14.9)	(67.73)
Interest on securities investments	3.9	4.4	(0.5)	(11.36)
Other earnings	<u>63.8</u>	<u>51.0</u>	<u>12.8</u>	25.10
Total	<u>295.8</u>	<u>234.4</u>	<u>61.4</u>	26.19
<u>Operating Expenses</u>				
Salaries	44.2	33.5	10.7	31.94
Interest expenses:				
Deposit liabilities	48.2	37.2	11.0	29.57
Special savings/time deposits	13.6	10.6	3.0	28.30
Borrowings	24.3	16.9	7.4	43.79
Depreciation	7.0	5.3	1.7	32.08
Rent	1.7	1.2	0.5	41.67
Stationery and supplies	4.1	4.9	3.2	65.31
Postage, telephone and telegraph	0.7	0.6	0.1	16.67
Light and water	1.4	1.1	0.3	27.27
Transportation expenses - Directors	0.9	0.7	0.2	28.57
Transportation expenses - Other employees	5.1	4.3	0.8	18.60
Advertising	0.9	0.9	-	-
Organization expenses	0.6	0.3	0.3	100.00
Bad debts	0.7	1.0	(0.3)	(30.00)
Other expenses	<u>48.0</u>	<u>40.0</u>	<u>8.0</u>	20.00
Total	<u>205.4</u>	<u>158.5</u>	<u>46.9</u>	29.59
Net Operating Income	<u>90.4</u>	<u>75.8</u>	<u>14.6</u>	19.26

NOTE: Discrepancies between items and totals are due to rounding of figures.

SOURCE OF BASIC DATA: Central Bank of the Philippines.

APPENDICES

1. BANKING OFFICES OPENED IN 1976
2. LIST OF MEMBER BANKS

Appendix 1.

BANKING OFFICES OPENED IN 1976A. COMMERCIAL BANKS1. ASSOCIATED CITIZENS BANKa. Branches:

		<u>Date Opened</u>
1)	Greenhills, San Juan, Metro Manila	May 15, 1976
2)	Cebu City	June 18, 1976
3)	Tondo, Manila	NA
4)	Davao City	"

2. BANK OF THE PHILIPPINE ISLANDSa. Branches:

1)	Ozamis City	"
2)	Grace Park, Caloocan City	"
3)	Batangas City	"

b. Extension Offices:

1)	Pasig, Metro Manila	June 14, 1976
2)	Bacolod City	June 21, 1976
3)	Cebu City	NA

c. Agencies:

1)	Bais City	"
2)	Nasugbu, Batangas	"
3)	Calamba, Laguna	"
4)	Lucena City	"
5)	Malabon, Metro Manila	"

3. CHINA BANKING CORPORATIONa. Branches:

1)	Davao City	May 31, 1976
2)	Greenhills, Mandaluyong Metro Manila	July 2, 1976
3)	Quezon City	NA

4. COMMERCIAL BANK AND TRUST COMPANYa. Branches:

1)	Calamba, Laguna	August 2, 1976
2)	Iloilo City	NA
3)	Bacolod City	"

b. Sub-Branch:

1)	Cagayan de Oro City	"
----	---------------------	---

c. Extension Offices:

1)	Los Baños, Laguna	September 13, 1976
2)	Quezon City	NA

NA - Not available.

5. CONSOLIDATED BANK AND TRUST CORPORATION, THEa. Branches:

1)	Blumentritt, Sta. Cruz, Manila	January	19, 1976
2)	Dumaguete City	February	23, 1976
3)	Navotas, Metro Manila	March	22, 1976
4)	Pasay City	July	30, 1976
5)	Cebu City	NA	

6. EQUITABLE BANKING CORPORATIONa. Branches:

1)	Baliuag, Bulacan	March	26, 1976
2)	Tacloban City	September	27, 1976

b. Extension Offices:

1)	Cebu City	February	26, 1976
----	-----------	----------	----------

7. FAR EAST BANK AND TRUST COMPANYa. Branch:

1)	San Fernando, Pampanga	March	25, 1976
----	------------------------	-------	----------

b. Extension Office:

1)	Harrison Plaza, Malate, Manila	March	22, 1976
----	--------------------------------	-------	----------

8. FEATI BANK AND TRUST COMPANYa. Branches:

1)	Daraga, Albay	June	21, 1976
2)	Cagayan de Oro City	NA	

9. GENERAL BANK AND TRUST COMPANYa. Branches:

1)	Iloilo City	March	15, 1976
2)	Cagayan de Oro City	May	31, 1976

10. INSULAR BANK OF ASIA AND AMERICAa. Branches:

1)	Laoag City	September	13, 1976
2)	Iloilo City	NA	
3)	Century Park Sheraton Ermita, Manila	"	

11. MANILA BANKING CORPORATION, THEa. Branches:

1)	San Pablo City	February	9, 1976
2)	Pasig, Metro Manila	March	22, 1976
3)	San Fernando, Pampanga	April	5, 1976
4)	Legaspi City	April	12, 1976
5)	Cauayan, Isabela	June	14, 1976
6)	Dumaguete City	June	21, 1976
7)	Urdaneta, Pangasinan	July	23, 1976
8)	San Fernando, La Union	NA	

16. PHILIPPINE COMMERCIAL AND INDUSTRIAL BANK
- a. Branch:
- 1) Batangas City NA
- b. Extension Offices:
- 1) San Pablo City "
- 2) Koronadal, South Cotabato "
- c. Money Shops:
- 1) Balayan, Batangas "
- 2) Lipa City "
- 3) Batangas City "
17. PRUDENTIAL BANK
- a. Branches:
- 1) Novaliches, Quezon City April 2, 1976
- 2) San Fernando, Pampanga NA
18. RIZAL COMMERCIAL BANKING CORPORATION
- a. Branch:
- 1) Grace Park, Caloocan City "
- b. Sub-Branches:
- 1) San Fernando, Pampanga "
- 2) Calamba, Laguna "
19. SECURITY BANK AND TRUST COMPANY
- a. Branches:
- 1) Calamba, Laguna April 28, 1976
- 2) Cagayan de Oro City May 10, 1976
- 3) Bacolod City September 23, 1976
- b. Extension Office:
- 1) Gapan, Nueva Ecija NA
- c. Agency:
- 1) Lipa City "
20. TRADERS ROYAL BANK, THE
- a. Branches:
- 1) Cebu City January 12, 1976
- 2) Marikina, Metro Manila May 12, 1976
- 3) Batangas City NA
- 4) Malolos, Bulacan "
- b. Tellers Facilities:
- 1) Floating Casino, Roxas Blvd. July 15, 1976
- Manila

b. Extension Offices:

- | | | |
|------------------------|----------|---------|
| 1) Muñoz, Nueva Ecija | February | 2, 1976 |
| 2) Guimba, Nueva Ecija | February | 2, 1976 |

12. METROPOLITAN BANK AND TRUST COMPANYa. Branches:

- | | | |
|---------------------------------------|----------|----------|
| 1) Surigao City | January | 29, 1976 |
| 2) Calapan, Oriental Mindoro | February | 20, 1976 |
| 3) San Fernando, La Union | May | 20, 1976 |
| 4) Quezon Boulevard Ext., Quezon City | June | 30, 1976 |
| 5) Lipa City | NA | |
| 6) Malabon, Metro Manila | " | |
| 7) Sta. Cruz, Manila | " | |
| 8) Solano, Nueva Vizcaya | " | |

b. Sub-Branches:

- | | | |
|-------------------------------------------|-------|----------|
| 1) San Fernando, Pampanga | March | 10, 1976 |
| 2) Baclaran, Parañaque, Metro Manila | March | 15, 1976 |
| 3) Ortigas Ave., San Juan
Metro Manila | March | 29, 1976 |
| 4) Tondo, Manila | April | 8, 1976 |
| 5) San Jose, Occidental Mindoro | April | 26, 1976 |
| 6) Calamba, Laguna | June | 25, 1976 |
| 7) Batangas City | NA | |
| 8) Ilagan, Isabela | " | |
| 9) Gumaca, Quezon | " | |
| 10) San Jose City (Nueva Ecija) | " | |

c. Extension Office:

- | | | |
|-----------------|---|--|
| 1) Bacolod City | " | |
|-----------------|---|--|

d. Agency:

- | | | |
|----------------------------|-------|---------|
| 1) Los Angeles, California | April | 5, 1976 |
|----------------------------|-------|---------|

13. PACIFIC BANKING CORPORATIONa. Branches:

- | | | |
|------------------------------|-----------|----------|
| 1) Naga City | June | 1, 1976 |
| 2) Mandaluyong, Metro Manila | September | 27, 1976 |

14. PHILIPPINE BANKING CORPORATION, THEa. Branches:

- | | | |
|-----------------------------------|----|--|
| 1) Port Area, Manila | NA | |
| 2) Sucat, Parañaque, Metro Manila | " | |

b. Extension Office:

- | | | |
|-------------------------------------|---|--|
| 1) Pasay Road, Makati, Metro Manila | " | |
|-------------------------------------|---|--|

15. PHILIPPINE BANK OF COMMUNICATIONSa. Branches:

- | | | |
|------------------------------------------------|-----------|----------|
| 1) Buendia Avenue Ext., Makati
Metro Manila | June | 21, 1976 |
| 2) San Nicolas, Manila | September | 17, 1976 |

16. PHILIPPINE COMMERCIAL AND INDUSTRIAL BANKa. Branch:

1) Batangas City NA

b. Extension Offices:

1) San Pablo City "

2) Koronadal, South Cotabato "

c. Money Shops:

1) Balayan, Batangas "

2) Lipa City "

3) Batangas City "

17. PRUDENTIAL BANKa. Branches:

1) Novaliches, Quezon City April 2, 1976

2) San Fernando, Pampanga NA

18. RIZAL COMMERCIAL BANKING CORPORATIONa. Branch:

1) Grace Park, Caloocan City "

b. Sub-Branches:

1) San Fernando, Pampanga "

2) Calamba, Laguna "

19. SECURITY BANK AND TRUST COMPANYa. Branches:

1) Calamba, Laguna April 28, 1976

2) Cagayan de Oro City May 10, 1976

3) Bacolod City September 23, 1976

b. Extension Office:

1) Gapan, Nueva Ecija NA

c. Agency:

1) Lipa City "

20. TRADERS ROYAL BANK, THEa. Branches:

1) Cebu City January 12, 1976

2) Marikina, Metro Manila May 12, 1976

3) Batangas City NA

4) Malolos, Bulacan "

b. Tellers Facilities:1) Floating Casino, Roxas Blvd.
Manila July 15, 1976

21. UNITED COCONUT PLANTERS BANKa. Branches:

- | | | |
|------------------------|--------|----------|
| 1) Zamboanga City | April | 5, 1976 |
| 2) Dumaguete City | August | 16, 1976 |
| 3) Cagayan de Oro City | | NA |

b. Extension Office:

- | | | |
|--------------------------------------------|--|---|
| 1) Legaspi Village, Makati
Metro Manila | | " |
|--------------------------------------------|--|---|

22. LAND BANK OF THE PHILIPPINESa. Branches:

- | | | |
|---------------------------|-------|----------|
| 1) Tarlac, Tarlac | March | 29, 1976 |
| 2) San Fernando, Pampanga | April | 1, 1976 |

b. Regional Offices:

- | | | |
|-------------------------|----------|----------|
| 1) Cauayan, Isabela | February | 23, 1976 |
| 2) Makati, Metro Manila | March | 8, 1976 |

c. Collection Office:

- | | | |
|---------------|--|----|
| 1) Roxas City | | NA |
|---------------|--|----|

23. PHILIPPINE AMANAH BANKa. Branch:

- | | | |
|------------------------|-----|---------|
| 1) Cagayan de Oro City | May | 3, 1976 |
|------------------------|-----|---------|

24. PHILIPPINE NATIONAL BANKa. Branches:

- | | | |
|---------------------------------------------------------------------------------|-----------|----------|
| 1) Ortigas Avenue, Pasig
Metro Manila | February | 9, 1976 |
| 2) Pandacan, Manila | February | 4, 1976 |
| 3) Odiongan, Romblon | March | 1, 1976 |
| 4) Harrison Plaza, Malate, Manila | May | 18, 1976 |
| 5) National Government Compound
Epifanio de los Santos Avenue
Quezon City | July | 2, 1976 |
| 6) Paniqui, Tarlac | July | 9, 1976 |
| 7) Delta Motor Sales Bldg.
West Avenue, Quezon City | September | 24, 1976 |

b. Extension Office:

- | | | |
|------------------------------|------|---------|
| 1) Heart Center, Quezon City | July | 7, 1976 |
|------------------------------|------|---------|

B. SAVINGS BANKS*1. BANCO FILIPINO SAVINGS AND MORTGAGE BANKa. Branches:

- | | |
|--------------------|-------------------|
| 1) Cabanatuan City | February 21, 1976 |
| 2) Lucena City | March 8, 1976 |

b. Extension Office:

- | | |
|--------------|---------------|
| 1) Cebu City | July 30, 1976 |
|--------------|---------------|

2. FAMILY SAVINGS BANKa. Branches:

- | | |
|-----------------------------------------|-------------------|
| 1) Ormoc City, Leyte | December 19, 1975 |
| 2) San Pablo City | January 10, 1976 |
| 3) Timog Junction, Quezon City | January 23, 1976 |
| 4) General Santos City | January 18, 1976 |
| 5) Butuan City | February 2, 1976 |
| 6) Ozamis City | April 6, 1976 |
| 7) Tarlac, Tarlac | April 24, 1976 |
| 8) EDSA, Quezon City | April 27, 1976 |
| 9) Greenhills, San Juan
Metro Manila | April 27, 1976 |
| 10) Lucena City | April 27, 1976 |
| 11) EDSA, Makati, Metro Manila | April 27, 1976 |

b. Agencies:

- | | |
|------------------------------------------------|--------------------|
| 1) Retiro St., Quezon City | February 28, 1976 |
| 2) Toril, Davao City | January 27, 1976 |
| 3) Bankerohan, Davao City | April 6, 1976 |
| 4) Mati, Davao Oriental | April 30, 1976 |
| 5) Midsayap, North Cotabato | May 15, 1976 |
| 6) EDSA (near Camp Crame), Q.C. | June 4, 1976 |
| 7) Bustillos, Sampaloc, Manila | June 7, 1976 |
| 8) Mabolo, Cebu | June 21, 1976 |
| 9) Urdaneta, Pangasinan | July 1, 1976 |
| 10) Novaliches, Quezon City | July 2, 1976 |
| 11) Angeles City | July 3, 1976 |
| 12) San Jose City | July 8, 1976 |
| 13) Surigao City | July 10, 1976 |
| 14) Kidapawan, North Cotabato | August 2, 1976 |
| 15) Ramon Magsaysay Blvd.
Sta. Mesa, Manila | August 2, 1976 |
| 16) San Andres, Malate, Manila | September 4, 1976 |
| 17) Calamba, Laguna | September 16, 1976 |
| 18) Los Baños, Laguna | September 16, 1976 |
| 19) Catbalogan, Samar | September 29, 1976 |
| 20) Taytay, Rizal | NA |
| 21) Guagua, Pampanga | " |
| 22) Tacloban City | " |
| 23) Cebu City | " |
| 24) Cebu City | " |

* Partial List

25)	Navotas, Metro Manila	NA
26)	Cavite City	"
27)	Muntinglupa, Metro Manila	"
28)	Las Piñas, Metro Manila	"
29)	Biñan, Laguna	"
30)	Baguio City	"
31)	Naga City	"
32)	Paniqui, Tarlac	"
33)	Daet, Camarines Norte	"
34)	Cadiz City	"
35)	Mandaue City	"
36)	Pasig, Metro Manila	"
37)	South Cotabato	"
38)	Davao City	"
39)	Iligan City	"
40)	Sultan Kudarat	"
41)	Dipolog City	"
42)	Pagadian City	"
43)	Batangas City	"

3. MONTE DE PIEDAD AND SAVINGS BANK

a. Branches:

1)	Lipa City	January	12, 1976
2)	Zamboanga City	January	19, 1976
3)	Davao City	January	26, 1976

4. PHILIPPINE SAVINGS BANK

a. Branches:

1)	Cebu City	April	22, 1976
2)	Tanauan, Batangas	June	14, 1976

DEVELOPMENT BANKS

1. BULACAN DEVELOPMENT BANK

a. Branch:

1)	Malolos, Bulacan	January	1, 1976
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b. Agency:

1)	Balagtas, Bulacan	June	10, 1976
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2. CALAPAN DEVELOPMENT BANK

a. Branch:

1)	Pinamalayan, Oriental Mindoro	July	31, 1976
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3. LAGUNA DEVELOPMENT BANK

a. Branch:

1)	Tanauan, Batangas	NA
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b. Extension Office:

1)	Los Baños, Laguna	April	5, 1976
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4. PASAY CITY DEVELOPMENT BANKa. Branch:

- 1) 10th Avenue, Grace Park
-
- Caloocan City

September 6, 1976

5. PLANTERS DEVELOPMENT BANKa. Savings Agency:

- 1) Gapan, Nueva Ecija

September 6, 1976

6. QUEZON DEVELOPMENT BANKa. Branch:

- 1) Mauban, Quezon

January 4, 1976

7. QUEZON CITY DEVELOPMENT BANKa. Branch:

- 1) Antipolo, Rizal

August 15, 1976

8. SECOND BULACAN DEVELOPMENT BANKa. Agency:

- 1) Balagtas, Bulacan

April 26, 1976

D. STOCK SAVINGS AND LOAN ASSOCIATIONS*1. BENEFICIAL SAVINGS AND LOAN ASSOCIATION, INC.a. Branch:

- 1) Batangas City

March 1, 1976

2. CEBU CITY SAVINGS AND LOAN ASSOCIATION, INC.a. Branch:

- 1) Tagbilaran City

February 21, 1976

3. COUNTRY SAVINGS AND LOAN ASSOCIATION, INC.a. Head Office:

- 1) Los Baños, Laguna

July 10, 1976

4. DAILY SAVINGS AND LOAN ASSOCIATION, INC.a. Branch:

- 1) Gapan, Nueva Ecija

NA

b. Agency:

- 1) Pandi, Bulacan

"

5. DOMESTIC SAVINGS AND LOAN ASSOCIATION, INC.a. Branch:

- 1) Gumaca, Quezon

"

6. FARMERS SAVINGS AND LOAN ASSOCIATION, INC.a. Head Office:

- 1) Bulacan

June 14, 1976

* Partial List

7. FIRST OCCIDENTAL SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Head Office:
 - 1) Bacolod City August 4, 1976
8. FIRST PESO SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Branch:
 - 1) Dagupan City March 19, 1976
9. GOLDEN SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Head Office:
 - 1) Calapan, Oriental Mindoro July 31, 1976
10. HIYAS SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Head Office:
 - 1) Bulacan May 31, 1976
11. HOMEOWNERS SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Branch:
 - 1) Antipolo- Rizal August 21, 1976
12. INDUSTRIAL SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Head Office:
 - 1) Mandaue City February 12, 1976
13. LEGASPI SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Head Office:
 - 1) Legaspi City May 8, 1976
14. PALUWAGAN NG BAYAN SAVINGS & LOAN ASSOCIATION, INC.
 - a. Agency:
 - 1) Pasay Road, Makati, Metro Manila NA
15. PANGASINAN SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Head Office:
 - 1) Mangalena, Pangasinan "
16. PIONEER SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Branch:
 - 1) Aurora Boulevard, Quezon City "
17. PROGRESS SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Head Office:
 - 1) Subic, Zambales " #
18. REAL SAVINGS AND LOAN ASSOCIATION, INC.
 - a. Head Office:
 - 1) Cainta, Rizal July 17, 1976

19. ROYAL SAVINGS AND LOAN ASSOCIATION, INC.a. Agencies:

- | | |
|----------------------------|----|
| 1) Dasmariñas, Cavite | NA |
| 2) Parañaque, Metro Manila | " |

E. RURAL BANKS^{1/}

- | | |
|-------------------------------------------------------------|--------------------|
| 1. RURAL BANK OF AGDANGAN, INC.
Agdangan, Quezon | February 28, 1976 |
| 2. RURAL BANK OF ANILAO, INC.
Anilao, Iloilo | September 26, 1976 |
| 3. RURAL BANK OF BABAK, INC.
Babak, Davao del Norte | January 11, 1976 |
| 4. RURAL BANK OF BALUNGAO, INC.
Balungao, Pangasinan | September 4, 1976 |
| 5. RURAL BANK OF BARBAZA, INC.
Barbaza, Antique | October 3, 1976 |
| 6. RURAL BANK OF BURUANGA, INC.
Buruanga, Aklan | February 6, 1976 |
| 7. RURAL BANK OF CARIGARA, INC.
Carigara, Leyte | May 15, 1976 |
| 8. RURAL BANK OF CARMEN, INC.
Carmen, Davao del Sur | April 28, 1976 |
| 9. RURAL BANK OF GABALDON, INC.
Gabaldon, Nueva Ecija | January 2, 1976 |
| 10. RURAL BANK OF INITAO, INC.
Initao, Misamis Oriental | February 13, 1976 |
| 11. RURAL BANK OF KALILANGAN, INC.
Kalilangan, Bukidnon | February 15, 1976 |
| 12. RURAL BANK OF KIAMBA, INC.
Kiamba, South Cotabato | March 1, 1976 |
| 13. RURAL BANK OF KIBLAWAN, INC.
Kiblawan, Davao del Sur | January 30, 1976 |
| 14. RURAL BANK OF LEON, INC.
Leon, Iloilo | March 21, 1976 |
| 15. RURAL BANK OF LIANGA, INC.
Liangá, Surigao del Sur | May 10, 1976 |
| 16. RURAL BANK OF LIBACAO, INC.
Libacac, Aklan | June 8, 1976 |

17. MUNICIPAL RURAL BANK OF LIBMANAN, INC. Libmanan, Camarines Sur	July 7, 1976
18. RURAL BANK OF MAAYON, INC. Maayon, Capiz	April 25, 1976
19. RURAL BANK OF MAGSAYSAY, INC. Magsaysay, Isabela	December 15, 1976
20. RURAL BANK OF MAGSINGAL, INC. Magsingal, Ilocos Sur	December 20, 1976
21. RURAL BANK OF MATANAO, INC. Matanao, Davao del Sur	September 5, 1976
22. RURAL BANK OF OSLOB, INC. Oslob, Cebu	November 26, 1976
23. RURAL BANK OF PAOAY, INC. Paoay, Ilocos Norte	October 30, 1976
24. RURAL BANK OF PIÑAN, INC. Piñan, Zamboanga del Norte	November 12, 1976
25. RURAL BANK OF REAL, INC. Real, Quezon	July 9, 1976
26. RURAL BANK OF RIZAL, INC. Rizal, Zamboanga del Norte	December 31, 1976
27. RURAL BANK OF SADIRI, INC. Sadiri, Ilocos Sur	November 7, 1976
28. RURAL BANK OF SAN ESTEBAN, INC. San Esteban, Ilocos Sur	September 18, 1976
29. RURAL BANK OF SAN MIGUEL, INC. San Miguel, Bohol	September 4, 1976
30. RURAL BANK OF SAN SIMON, INC. San Simon, Pampanga	May 22, 1976
31. RURAL BANK OF SANTA CATALINA, INC. Sta. Catalina, Ilocos Sur	September 5, 1976
32. RURAL BANK OF SANTIAGO, INC. Santiago, Ilocos Sur	October 31, 1976
33. RURAL BANK OF SIPALAY, INC. Sipalay, Negros Occidental	February 7, 1976
34. RURAL BANK OF TUAO, INC. Tuao, Cagayan	February 15, 1976
35. RURAL BANK OF TUBA, INC. Tuba, Benguet	March 12, 1976
36. RURAL BANK OF UBAY, INC. Ubay, Bohol	

Philippine Deposit Insurance Corporation
LIST OF MEMBER BANKS
As of December 31, 1976

<u>NAME OF BANK</u>	<u>A D D R E S S</u>	<u>DATE OPENED</u>
<u>COMMERCIAL BANKS:</u>		
1. Associated Citizens Bank ^{1/}	411 Quintin P. Paredes St. Binondo, Manila	12-24-75
2. Bank of the Philippine Islands	Bank of P.I. Bldg., Ayala Ave. cor. Herrera St., Makati, Rizal	3-11-46 ^{a/}
3. China Banking Corporation	Dasmariñas cor. Juan Luna Sts. Manila	7-23-45 ^{a/}
4. Commercial Bank & Trust Co.	CBTC Bldg., Ayala Avenue Makati, Rizal	9-20-54
5. Consolidated Bank & Trust Corp.	Dasmariñas cor. Juan Luna & Plaza Cervantes, Binondo Manila	7-22-63
6. Equitable Banking Corp.	EBC Bldg., 262-268 Juan Luna St. Manila	9-27-50
7. Far East Bank & Trust Co.	Far East Bank Bldg., Intramuros Manila	4- 4-60
8. Feati Bank & Trust Co.	Digna Bldg., Dasmariñas, Manila	11- 7-61
9. Filipinas Manufacturers Bank ^{2/}	Makati Stock Exchange Building Ayala Ave., Makati, Rizal	12-29-75
10. General Bank & Trust Co.	560 Quintin Paredes Street Binondo, Manila	9-11-63
11. Insular Bank of Asia & America	Paseo de Roxas cor. de la Rosa St. Legaspi Village, Makati, Rizal	3-27-74
12. Manila Banking Corporation	Manilabank Bldg., Ayala Avenue Makati, Rizal	1-23-61
13. Metropolitan Bank & Trust Co.	Metrobank Bldg., Ayala Avenue Makati, Rizal	9- 5-62
14. Pacific Banking Corporation ^{3/}	460 Quintin Paredes st. Binondo, Manila	12-24-75

a/ Reopened.

1/ Consolidation of Associated & Citizens Banks.

2/ Consolidation of Filipinas & Manufacturers Banks.

3/ Consolidation of Progressive & Pacific Banks.

15. Philippine Banking Corporation	Philbank Bldg., Anda Circle Port Area , Manila	9- 2-57
16. Philippine Bank of Communications	214 - 216 Juan Luna Street Binondo, Manila	7-27-45 ^{a/}
17. Philippine Commercial and Industrial Bank	Antonino Bldg., T.M. Kalaw cor. Nebraska Sts., Ermita, Manila	2- 8-60
18. Philippine Trust Co.	Plaza Lacson, Sta. Cruz, Manila	3-11-46 ^{a/}
19. Philippine Veterans Bank	Bonifacio Drive, Port Area, Manila	6- 1-64
20. Producers' Bank of the Philippines	415 Nueva Street, Binondo Manila	7- 6-71
21. Prudential Bank & Trust Co.	Prubank Bldg., Ayala Avenue Makati, Rizal	7- 3-52
22. Republic Bank	227 Escolta, Manila	1- 3-61
23. Rizal Commercial Banking Corp.	RCBC Bldg., 333 Buendia Ave. Ext., Makati, Rizal	1- 2-63
24. Security Bank & Trust Co.	6778 Ayala Avenue, Makati, Rizal	6-18-51
25. Traders Royal Bank	TRB Bldg., Aduana Street Intramuros, Manila	6-18-63
26. United Coconut Planters Bank ^{2/}	Samanillo Bldg., Escolta, Manila	5-16-63
27. Bank of America, NT & SA	Doña Narcisa Bldg., 751 Paseo de Roxas, Makati, Rizal	4-15-47
28. Chartered Bank	7901 Makati Ave., Makati, Rizal	7-23-45 ^{a/}
29. First National City Bank	Citibank Center, Paseo de Roxas Makati, Rizal	6-28-45 ^{a/}
30. Hongkong & Shanghai Banking Corporation	6780 Ayala Avenue Makati, Rizal	8- 6-45 ^{a/}
31. Land Bank of the Philippines	B.F. Condominium Bldg., Aduana Intramuros, Manila	8- 9-66
32. Philippine Amanah Bank	Zamboanga City	8- 2-73
33. Philippine National Bank	PNB Bldg., Escolta, Manila	7-23-45 ^{a/}

a/ Reopened.

1/ Bank resulting from the merger

of Merchants, Phil. Bank of Commerce & PCIB.

2/ Formerly First United Bank. Renamed UPGB
effective August 12, 1975.

SAVINGS BANKS:

1. Acme Savings Bank	Nestor de Castro Bldg., C.M. Recto Ave., Sta. Cruz, Manila	1-26-68
2. Banco Filipino Savings and Mortgage Bank	Plaza Cervantes, Binondo Manila	7- 9-64
3. Bank of Calape	Calape, Bohol	3-26-51
4. Family Savings Bank	92-98 C. Palanca, Sr. St. Sta. Cruz, Manila	3-20-70
5. Home Savings Bank	Victoria cor. Muralla Streets Intramuros, Manila	5- 3-68
6. Monte de Piedad Savings Bank	Plaza Sta. Cruz, Manila	9- 8-47
7. Philippine Savings Bank	Picache Bldg., Plaza Miranda Quiapo, Manila	9-26-60
8. San Antonio Savings Bank	F. B. Harrison, Baclaran Parañaque, Rizal	11- 5-68
9. Savings Bank of Manila	453 Santos Bldg., Plaza Sta. Cruz Manila	10-23-62
10. Union Savings Bank	San Luis Bldg., cor. T.M. Kalaw & M. Orosa Sts., Ermita, Manila	8-21-68

DEVELOPMENT BANKS:

1. Agro-Industrial Development Bank	Guagua, Pampanga	7- 5-60
2. Albay Development Bank	Eden Bldg., J. Rizal St. Legaspi City	9-22-71
3. Bacolod City Development Bank	Bacolod City	11- 2-64
4. Baguio-Mt. Province Development Bank	Hilltop, Market Site, Baguio City	11-24-71
5. Banco Bisaya - Development Bank of the South	T. Paulin Bldg., Colon Street Cebu City	12-28-63
6. Banco Cebuano - Cebu City Development Bank	355 Juan Luna St., Cebu City	1-16-62
7. Bataan Development Bank	Lerma St., Balanga, Bataan	11-22-74
8. Batangas Capitol Development Bank	Cor. D. Silang & M.H. de Jesus Streets, Batangas City	9-22-69
9. Batangas Development Bank	Balayan, Batangas	10- 6-61
10. Bulacan Development Bank	Poblacion, San Jose, San Miguel Bulacan	5-16-61
11. Cabanatuan City Development Bank	Cabanatuan City	10- 2-61
12. Calapan Development Bank	Calapan, Oriental Mindoro	2-11-74
13. Capitol City Development Bank	827 Aurora Blvd., Cubao, Quezon City	1- 7-63
14. Cavite Development Bank	Cor. P. Fungos & Romualdo Sts. Cavite City	10-14-63

15. Danao City Development Bank	Danao City	6-22-67
16. Davao City Development Bank	A. Pichon St., Davao City	1-25-65
17. Development Bank of Ilocos Sur	Vigan, Ilocos Sur	2- 3-69
18. Development Bank of Rizal	414 Samson Road, Caloocan City	1-30-61
19. Iloilo City Development Bank	Iloilo City	11- 2-62
20. La Union Development Bank	Belmar Bldg., San Fernando, La Union	1-15-65
21. Laguna Development Bank, Inc.	P. Rizal (Bo. Mayapa), Calamba, Laguna	5- 9-61
22. Lipa City Development Bank	No. 65 T. Kalaw St., Lipa City	9-21-59
23. Pangasinan Development Bank	Fernandez Bldg., Perez Blvd. Dagupan City	12-18-68
24. Pasay City Development Bank	Taft Ave. Cor. Primero de Mayo St. Pasay City	7-18-60
25. Quezon City Development Bank	424 Quezon Blvd. Ext., Quezon City	10-24-60
26. Quezon Development Bank	Lucena City	3-11-61
27. San Pablo City Development Bank	San Pablo City	2- 1-62
28. Second Bulacan Development Bank	Banga, Meycauayan, Bulacan	2-22-62
29. Second Laguna Development Bank	Biñan, Laguna	6-25-63
30. Second Pampanga Development Bank	San Fernando, Pampanga	6-20-61
31. Tarlac Development Bank	Tarlac, Tarlac	11-29-62
32. Third Rizal Development Bank	Mardigal Bldg., Ayala Avenue Makati, Rizal	5-16-61
33. Zambales Development Bank	Magsaysay Drive, Olongapo City	10-21-68
34. Development Bank of the Phil.	DBP Bldg., Buendia Avenue Makati, Rizal	10-29-46

STOCK SAVINGS & LOAN ASSOCIATIONS:

1. Daily SLA, Inc.	866-870 C. Planas St., Tondo, Manila	4-22-70
2. Davao SLA, Inc.	C. M. Recto Avenue, Davao City	9- 6-67
3. Domestic SLA, Inc.	222 Quezon Avenue, Lucena City	9-11-72
4. Eastern Rizal SLA, Inc.	317 T. Claudio St., Morong, Rizal	12- 4-75
5. Farmers SLA, Inc.	Bulacan	6-14-76
6. First Cavite SLA, Inc.	Cor. Gen. Castañeda & Kaliwanagan Ave. Imus, Cavite	9-28-69
7. First Iligan SLA, Inc.	Quezon Avenue, Iligan City	4-27-70
8. First Malabon SLA, Inc.	Cor. Rizal Avenue & Manapat St. Malabon, Rizal	3-30-70
9. First Mindoro SLA, Inc.	San Jose, Occidental Mindoro	12- 1-75
10. First Occidental SLA, Inc.	Cor. Gatuslao and J.P. Rizal Sts. Bacolod City	8- 4-76
11. First Peso SLA, Inc.	Plaridel St., Angeles City	4- 1-68
12. First SLA, Inc.	514 C.M. Recto Ave., Binondo, Manila	7- 1-65
13. First Zambales SLA, Inc.	3 Arthur St., West Bajac-Bajac Olongapo City	6-25-71
14. Golden SLA, Inc.	Calapan, Oriental Mindoro	7-31-76
15. Guagua SLA, Inc.	Guagua, Pampanga	3-21-70
16. Hiyas SLA, Inc.	Bulacan	5-29-76
17. Homeowners SLA, Inc.	49 Tomas Morato Ave., Quezon City	3-19-70
18. Industrial SLA, Inc.	Highway cor. M.H. del Pilar St. Mandaue City	2-12-76
19. Integrated SLA, Inc.	1081 Pedro Gil St., Paco, Manila	9- 1-71
20. Investors SLA, Inc.	779-781 J.P. Rizal Ave., Makati, Rizal	11-15-75
21. Laguna SLA, Inc.	Regidor St., Sta. Cruz, Laguna	11-12-75
22. Legaspi SLA, Inc.	Legaspi City	5- 8-76
23. Lemery SLA, Inc.	Ilustre Ave., Lemery, Batangas	1-15-72
24. Liberty SLA, Inc.	Poblacion, Meycauayan, Bulacan	12- 9-74
25. Life SLA, Inc.	872-P Aurora Blvd., Cubao Quezon City	1-29-68
26. Lipa Public SLA, Inc.	C.M. Recto Avenue, Lipa City	11-21-66
27. Marikina Life SLA, Inc.	Sto. Niño, Marikina, Rizal	12-26-68
28. Mercantile SLA, Inc.	1551 Bambang St., Sta. Cruz, Manila	3-11-67
29. Nation SLA, Inc.	1898-1900 C.M. Recto Avenue, Manila	9-12-68
30. Nueva Ecija SLA, Inc.	Iiwag Bldg., Purgos Ave. Cabanatuan City	4-15-68
31. Orient SLA, Inc.	2751 Cavite Street, Sta. Cruz, Manila	6-18-68

Paluwagan ng Bayan SLA, Inc.	Puso ng Maynila Bldg., U.N. Avenue & Mabini St., Ermita, Manila	3-11-74
Pangasinan SLA, Inc.	Mangaldan, Pangasinan	N.A.
Perpetual SLA, Inc.	249 Quirino Avenue, Baclaran, Parañaque, Rizal	1-30-70
Progress SLA, Inc.	Subic, Zambales	N.A.
Pioneer SLA, Inc.	215 Buendia Avenue, Makati, Rizal	11-15-76
Real SLA, Inc.	Cainta, Rizal	2- 8-71
Royal SLA, Inc.	P. Burgos & Molina Sts. Cavite City	2- 8-71
Secured SLA, Inc.	Capt. Vicente Roa St. Cogon, Cagayan de Oro City	1-18-71
Silahis SLA, Inc.	Balagtas, Bulacan	10-30-75
Thrift SLA, Inc.	Rizal St., Tarlac, Tarlac	2-25-68
Unity SLA, Inc.	V. Tiomico St. San Fernando, Pampanga	1- 4-69

AL BANKS:I L O C O SRegion 1 - ILOCOSDATE LICENSED

1. Ilocos Norte

1. Laoag Rural Bank, Inc.	3-30-57
2. Rural Bank of Batac, Inc.	12- 5-65
3. Rural Bank of Sarrat, Inc.	8-22-71
4. Rural Bank of Pinili, Inc.	12-20-71
5. Rural Bank of Badoc, Inc.	7-31-72
6. Community Rural Bank of Currimaog, Inc.	4-30-73
7. Community Rural Bank of Bacarra, Inc.	7-18-73
8. Community Rural Bank of Solsona, Inc.	7-28-73
9. Community Rural Bank of Pasuquin, Inc.	12-16-73
10. Community Rural Bank of Dingras, Inc.	10-12-74
11. Community Rural Bank of Vintar, Inc.	4-19-75
12. Rural Bank of Paoay, Inc.	10-30-76

3. Ilocos Sur

1. Candon Rural Bank, Inc.	11-14-54
2. Rural Bank of Cabugao, Inc.	9- 1-69
3. Rural Bank of Sta. Maria, Inc.	12-17-69
4. Rural Bank of Tagudin, Inc.	5-28-72
5. Rural Bank of Sta. Lucia, Inc.	5- 8-74
6. Rural Bank of Vigan, Inc.	8-16-74
7. Rural Bank of Banayoyo, Inc.	10-17-74
8. Rural Bank of Sinait, Inc.	12-15-74
9. Rural Bank of Salcedo, Inc.	5-27-75

11. Rural Bank of Sta. Catalina, Inc.	9- 5-76
12. Rural Bank of San Esteban, Inc.	9-18-76
13. Rural Bank of Santiago, Inc.	10-31-76
14. Rural Bank of Sadiri (San Juan), Inc.	11- 7-76
15. Rural Bank of Magsingal	12-20-76

C. Abra

1. Rural Bank of Bangued, Inc.	10-27-62
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D. La Union

1. Rang-ay Rural Bank, Inc.	1-14-56
2. Bannawag Rural Bank, Inc.	9-29-57
3. Rural Bank of Agoo, Inc.	12-26-58
4. Rural Bank of Bacnotan, Inc.	2-16-62
5. Rural Bank of Bauang, Inc.	10-10-64
6. Rural Bank of Naguilian, Inc.	1-20-67
7. Rural Bank of Bangar, Inc.	3- 6-69
8. Rural Bank of Rosario, Inc.	3-22-69
9. Rural Bank of San Juan, Inc.	7- 1-69
10. Rural Bank of Aringay, Inc.	11- 7-70
11. Rural Bank of Caba, Inc.	5-26-71
12. Rural Bank of Luna, Inc.	6- 4-71
13. Community Rural Bank of San Gabriel, Inc.	5-31-73
14. Rural Bank of Sto. Tomas, Inc.	8-17-73
15. Rural Bank of San Fernando, Inc.	7-14-74

E. Benguet

1. Rural Bank of Baguio, Inc.	7-16-55
2. Rural Bank of La Trinidad, Inc.	3- 2-64
3. Rural Bank of Baguias, Inc.	12-11-75
4. Rural Bank of Tuba, Inc.	3-12-76

F. Pangasinan

1. Kaluyagan Rural Bank, Inc.	4-18-53
2. Rural Bank of Tayug, Inc.	5- 1-53
3. Manaoag Rural Bank, Inc.	7-31-54
4. Dagupan City Rural Bank, Inc.	6-25-55
5. Urdaneta Rural Bank, Inc.	6- 9-56
6. Rural Bank of Lingayen, Inc.	7- 8-56
7. Rural Bank of Alaminos, Inc.	9-29-56
8. ECLGA Rural Bank, Inc.	5-20-57
9. Bani Rural Bank, Inc.	11-16-58
10. Rural Bank of Burgos, Inc.	10- 1-60
11. Rural Bank of Rosales, Inc.	3-31-63
12. Rural Bank of Labrador, Inc.	10-19-63
13. Rural Bank of Mangaldan, Inc.	10-19-63
14. Rural Bank of Mangatarem, Inc.	12-27-63
15. Rural Bank of Malasiqui, Inc.	7-15-64
16. Rural Bank of Sanmaley, Inc.	12- 5-64

17. Rural Bank of Pozorrubio, Inc.	3-20-65
18. Rural Bank of San Quintin, Inc.	8-21-65
19. Rural Bank of Bugallon, Inc.	12-10-65
20. Rural Bank of Calasiao, Inc.	12-13-65
21. Rural Bank of Binalonan, Inc.	7-29-66
22. Rural Bank of Bolinao, Inc.	9- 2-66
23. Rural Bank of Villasis, Inc.	12- 9-66
24. Rural Bank of Asingan, Inc.	10-11-67
25. Rural Bank of Mabini, Inc.	11-11-67
26. Rural Bank of Natividad, Inc.	3- 1-68
27. Rural Bank of Sual, Inc.	4-30-68
28. Rural Bank of San Fabian, Inc.	3- 1-69
29. Rural Bank of Sison, Inc.	3-23-69
30. Rural Bank of Sta. Barbara, Inc.	10-17-69
31. Rural Bank of Aguilar, Inc.	12-12-69
32. Rural Bank of San Jacinto, Inc.	12-12-69
33. Rural Bank of Bautista, Inc.	3-19-70
34. Rural Bank of San Manuel, Inc.	6-25-70
35. Rural Bank of Alcala, Inc.	12-19-70
36. Rural Bank of Mapandan, Inc.	7-27-72
37. Urduya Rural Bank of Tayug, Inc.	12-11-72
38. Rural Bank of Umingan, Inc.	12-29-72
39. Rural Bank of San Nicolas, Inc.	10-27-74
40. Rural Bank of Sta. Maria, Inc.	11-30-74
41. Rural Bank of Urbiztondo, Inc.	12- 8-74
42. Rural Bank of Agno, Inc.	12-27-75
43. Rural Bank of Villasis, Inc.	5-12-76
44. Rural Bank of Balungao, Inc.	9- 4-76

Region 2 - CAGAYAN VALLEY

A. Cagayan

1. Rural Bank of Faire, Inc.	6-17-55
2. Rural Bank of Tuguegarao, Inc.	2- 3-56
3. Lal-lo Rural Bank, Inc.	10-10-59
4. Rural Bank of Ballesteros, Inc.	4- 9-62
5. Rural Bank of Solana, Inc.	8- 1-66
6. Rural Bank of Aparri, Inc.	5-30-70
7. Rural Bank of Sanchez Mira, Inc.	3-15-70
8. Rural Bank of Amulung, Inc.	7- 1-72
9. Rural Bank of Camalaniugan, Inc.	12-15-72
10. Rural Bank of Southern Cagayan, Inc.	10-25-74
11. Rural Bank of Claveria, Inc.	3- 2-75
12. Rural Bank of Gattaran, Inc.	4-26-75
13. Rural Bank of San Jose, Inc.	12- 8-75
14. Rural Bank of Tuao, Inc.	2-15-76

B. Isabela

1. Rural Bank of Santiago, Inc.	9-12-53
2. Rural Bank of Ilagan, Inc.	3-14-59
3. Rural Bank of San Mateo, Inc.	6-11-62

4. Rural Bank of Cabatuan, Inc.	12- 2-62
5. Rural Bank of Cauayan, Inc.	4- 7-65
6. Rural Bank of Echague, Inc.	2-16-67
7. Rural Bank of Ramon, Inc.	10- 1-68
8. Rural Bank of Roxas, Inc.	3-15-69
9. Rural Bank of Urdon, Inc.	12- 2-69
10. Rural Bank of Mallig, Inc.	2-14-70
11. Rural Bank of San Agustin, Inc.	9- 9-70
12. Rural Bank of Jones, Inc.	3- 6-71
13. Rural Bank of Alicia, Inc.	6-17-71
14. Rural Bank of Aurora, Inc.	12-22-71
15. Rural Bank of Tumauini, Inc.	1-26-72
16. Rural Bank of Burgos, Inc.	2-26-72
17. Rural Bank of Gamu, Inc.	8-28-74
18. Rural Bank of Luna, Inc.	12-28-74
19. Rural Bank of San Manuel, Inc.	11- 3-75
20. Rural Bank of Magsaysay, Inc.	12-15-76
21. Rural Bank of San Isidro, Inc.	12- 8-75

C. Nueva Vizcaya

1. Rural Bank of Bayombong, Inc.	4-10-61
2. Rural Bank of Aritao, Inc.	2- 1-62
3. Rural Bank of Bagabag, Inc.	8-24-68
4. Rural Bank of Bambang, Inc.	7-23-69
5. Rural Bank of Solano, Inc.	3- 7-70
6. Rural Bank of Villaverde, Inc.	4-27-72
7. Rural Bank of Dupax, Inc.	1- 5-74

D. Kalinga-Apayao

1. Rural Bank of Tabuk, Inc.	3-14-71
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E. Quirino

1. Rural Bank of Cabarroguis, Inc.	8-16-75
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Region 3 - CENTRAL LUZON

A. Tarlac

1. Rural Bank of Tarlac, Inc.	6-25-55
2. Concepcion Rural Bank, Inc.	12-22-55
3. Camiling Rural Bank, Inc.	5-26-56
4. Rural Bank of Victoria, Inc.	4-11-61
5. Rural Bank of Paniqui, Inc.	8-28-62
6. Rural Bank of Gerona, Inc.	9-21-62
7. Rural Bank of Capas, Inc.	4-30-63
8. Rural Bank of La Paz, Inc.	7-27-63
9. Rural Bank of Sta. Ignacia, Inc.	9-19-63
10. Rural Bank of Moncada, Inc.	3-16-64
11. Rural Bank of Pura, Inc.	12- 6-64
12. Rural Bank of Bamban, Inc.	9-14-66
13. Rural Bank of San Manuel, Inc.	12-11-69

14. Rural Bank of Anao, Inc.	12-14-69
15. Rural Bank of Ramos, Inc.	3-19-70
16. Rural Bank of Mayantoc, Inc.	8-22-70
17. Rural Bank of San Clemente, Inc.	12-28-71

B. Nueva Ecija

1. Muñoz Rural Bank, Inc.	5- 5-56
2. San Jose Rural Bank, Inc.	10-20-56
3. Cuyapo Rural Bank, Inc.	6- 3-57
4. Rural Bank of Talavera, Inc.	9-28-57
5. Cabiao Rural Bank, Inc.	4-19-58
6. Guimba Rural Bank, Inc.	7-12-59
7. Rizal Rural Bank, Inc.	7-12-59
8. Cabanatuan City Rural Bank, Inc.	12- 1-59
9. Rural Bank of San Leonardo, Inc.	3- 1-61
10. Rural Bank of Gapan, Inc.	3-22-61
11. Rural Bank of Bongabon, Inc.	12-18-61
12. Rural Bank of Jaen, Inc.	2-18-62
13. Rural Bank of Lupao, Inc.	7-28-63
14. Rural Bank of Gen. Tinio, Inc.	12-16-63
15. Rural Bank of Sta. Rosa, Inc.	12-30-63
16. Rural Bank of San Antonio, Inc.	5-13-64
17. Rural Bank of Zaragoza, Inc.	6-29-64
18. Rural Bank of Licab, Inc.	2- 3-65
19. Rural Bank of Gen. Natividad, Inc.	4-21-66
20. Rural Bank of Talugtug, Inc.	10-24-66
21. Rural Bank of Laur, Inc.	11-14-66
22. Rural Bank of Llanera, Inc.	11-15-66
23. Rural Bank of Peñaranda, Inc.	4-20-68
24. Rural Bank of Quezon, Inc.	5-31-68
25. Rural Bank of Aliaga, Inc.	12- 5-68
26. Rural Bank of Sto. Domingo, Inc.	12-23-71
27. Rural Bank of San Isidro, Inc.	9-29-73
28. New Rural Bank of Guimba, Inc.	1-12-74
29. Rural Bank of San Vicente de Ferrer (Zaragoza, N. E.), Inc.	4-27-74
30. Cooperative Rural Bank of Nueva Ecija, Inc.	12-14-75
31. Rural Bank of Gabaldon, Inc.	1- 2-76

C. Zambales

1. Subic Rural Bank, Inc.	11- 3-56
2. Rural Bank of San Narciso, Inc.	8-24-57
3. Rural Bank of San Marcelino, Inc.	10- 6-62
4. Rural Bank of Olongapo, Inc.	4-16-64
5. Rural Bank of Masinloc, Inc.	7-20-66
6. Rural Bank of Botolan, Inc.	4-19-67
7. Rural Bank of Sta. Cruz, Inc.	8-30-67
8. Rural Bank of San Antonio, Inc.	10- 4-68
9. Rural Bank of Palauig, Inc.	2-12-71
10. Rural Bank of Iba, Inc.	5- 9-69
11. Community Rural Bank of San Felipe, Inc.	10-15-73
12. Rural Bank of Cabangan, Inc.	10-31-73
13. Rural Bank of Castillejos, Inc.	5-26-74

D. Bulacan

1. Rural Bank of Valenzuela, Inc.	5-26-55
2. Rural Bank of Bocaue, Inc.	8-15-55
3. Baliuag Rural Bank, Inc.	5-12-56
4. Rural Bank of Del Pilar, Inc.	11-14-56
5. Meycauayan Rural Bank, Inc.	6-24-57
6. Obando Rural Bank, Inc.	12-22-57
7. Rural Bank of Malolos, Inc.	1-24-59
8. Hagonoy Rural Bank, Inc.	1-31-59
9. Sta. Maria Rural Bank, Inc.	4- 2-60
10. Rural Bank of Plaridel, Inc.	6-18-60
11. Rural Bank of Pulilan, Inc.	5-15-61
12. Rural Bank of San Miguel, Inc.	3-16-62
13. Rural Bank of Marilao, Inc.	9-29-62
14. Rural Bank of Bustos, Inc.	11- 4-62
15. Rural Bank of Calumpit, Inc.	11-24-62
16. Rural Bank of San Ildefonso, Inc.	12- 1-62
17. Rural Bank of Balagtas (Bigaa), Inc.	12-16-62
18. Rural Bank of Guiguinto, Inc.	7-30-64
19. Rural Bank of San Jose del Monte, Inc.	3-31-65
20. Rural Bank of Angat, Inc.	6- 2-66
21. Rural Bank of Norzagaray, Inc.	10-12-66
22. Rural Bank of San Rafael, Inc.	5-14-67
23. Rural Bank of Pandi, Inc.	9-20-67
24. Community Rural Bank of Paombong, Inc.	9- 3-72
25. Rural Bank of San Pascual, Inc.	9-14-74
26. Rural Bank of Francisco Balagtas, Inc.	9-23-74
27. Second Rural Bank of Meycauayan, Inc.	12-24-74

Batangas

1. Balanga Rural Bank, Inc.	1- 2-56
2. Orani Rural Bank, Inc.	12-20-58
3. Rural Bank of Dinalupihan, Inc.	8-21-62
4. Rural Bank of Orion, Inc.	8- 5-63
5. Rural Bank of Abucay, Inc.	9-27-67
6. Rural Bank of Pilar, Inc.	1-27-68
7. Rural Bank of Hermosa, Inc.	5-19-69
8. Rural Bank of Limay, Inc.	12-12-70
9. Rural Bank of Mariveles, Inc.	12-22-70
10. Rural Bank of Samal, Inc.	9-29-73

Pampanga

1. Rural Bank of Angeles, Inc.	1-31-53
2. Guagua Rural Bank, Inc.	4-17-54
3. Rural Bank of Magalang, Inc.	9- 3-55
4. Rural Bank of Apalit, Inc.	5-13-57
5. Candaba Rural Bank, Inc.	7-20-57
6. San Fernando Rural Bank, Inc.	4-17-59
7. Masantol Rural Bank, Inc.	5-17-59
8. Rural Bank of Arayat, Inc.	10-16-60
9. Rural Bank of Sto. Tomas, Inc.	4- 3-63
10. Rural Bank of M...	

11. Rural Bank of Bacolor, Inc.	10-19-63
12. Rural Bank of Macabebe, Inc.	1-19-64
13. Rural Bank of Floridablanca, Inc.	2-22-64
14. Rural Bank of Sta. Rita, Inc.	11- 4-64
15. Rural Bank of Lubao, Inc.	12- 7-65
16. Rural Bank of Minalin, Inc.	5-18-66
17. Rural Bank of Sta. Ana, Inc.	11-16-66
18. Rural Bank of Mabalacat, Inc.	11- 4-64
19. Rural Bank of Sexmoan, Inc.	8-28-68
20. Rural Bank of Porac, Inc.	12-17-68
21. Rural Bank of San Luis, Inc.	4-17-71
22. Rural Bank of San Simon, Inc.	5-22-76

Region 4 - SOUTHERN TAGALOG

A. Rizal

1. Rodriguez Rural Bank, Inc.	12-11-52
2. Mandaluyong Rural Bank, Inc.	2- 9-53
3. Rural Bank of Katipunan, Inc.	3-22-53
4. Marikina Valley Rural Bank, Inc.	6-18-53
5. Rural Bank of San Juan, Inc.	9-13-53
6. Rural Bank of Caloocan, Inc.	12-10-55
7. Tanay Rural Bank, Inc.	3-24-56
8. Pasay Rural Bank, Inc.	6-30-56
9. Rural Bank of Malabon, Inc.	8-18-56
10. Rural Bank of Makati, Inc.	9-22-56
11. Rural Bank of Navotas, Inc.	2- 9-57
12. Rural Bank of Taytay, Inc.	4-10-57
13. Rural Bank of Parañaque, Inc.	7- 6-57
14. Capitol Rural Bank of Quezon City, Inc.	7-15-57
15. Baclaran Rural Bank, Inc.	12-29-58
16. San Francisco del Monte Rural Bank, Inc.	12-11-59
17. Rural Bank of San Mateo, Inc.	5-14-60
18. Rural Bank of Pateros, Inc.	12-10-60
19. Rural Bank of Grace Park, Inc.	7-21-61
20. Binangonan Rural Bank, Inc.	11- 3-61
21. Rural Bank of Antipolo, Inc.	1-27-62
22. Rural Bank of Morong, Inc.	9-23-62
23. Rural Bank of Montalban, Inc.	4-28-63
24. Community Rural Bank of Pasay City, Inc.	6-16-64
25. Rural Bank of Cainta, Inc.	11-14-64
26. Rural Bank of Pililia, Inc.	1-28-65
27. Rural Bank of Tagig, Inc.	3-13-65
28. Rural Bank of Angono, Inc.	12-12-65
29. Rural Bank of Cardona, Inc.	12-12-65
30. Rural Bank of Las Piñas, Inc.	7-17-66
31. Rural Bank of Muntinlupa, Inc.	6-20-67
32. Rural Bank of Teresa, Inc.	8-30-66
33. Second Rural Bank of Makati, Inc.	5- 6-68
34. Rural Bank of Jala-Jala, Inc.	1-31-73
35. Rural Bank of Zapote (Las Piñas), Inc.	12- 5-73
36. Second Rural Bank of Antipolo, Inc.	3- 7-75

B. Cavite

1. Imus Rural Bank, Inc.	2-27-53
2. Rural Bank of Bacoor, Inc.	5-13-56
3. Rural Bank of Naic, Inc.	9-16-56
4. Rural Bank of Silang, Inc.	10-17-56
5. Rural Bank of Cavite, Inc.	11-21-56
6. Rural Bank of Kawit, Inc.	3- 6-58
7. Rural Bank of General Trias, Inc.	5- 2-60
8. Rural Bank of Dasmariñas, Inc.	10-30-60
9. Rural Bank of Mendez, Inc.	4-23-62
10. Rural Bank of Alfonso, Inc.	7-24-63
11. Rural Bank of Tagaytay, Inc.	12- 5-63
12. Rural Bank of Maragondon, Inc.	3-22-64
13. Rural Bank of Indang, Inc.	12-16-64
14. Rural Bank of Salinas, Inc.	6-30-65
15. Rural Bank of Amadeo, Inc.	1-21-67
16. Rural Bank of General Aguinaldo, Inc.	2- 3-68
17. Rural Bank of Magallanes, Inc.	11-30-69
18. Rural Bank of Tanza, Inc.	11-15-72
19. Rural Bank of Noveleta, Inc.	7-23-74
20. Rural Bank of Carmona, Inc.	8- 4-74
21. Rural Bank of Sto. Niño (Ternate), Inc.	5-17-75

C. Laguna

1. Rural Bank of Canlubang Planters, Inc.	1-25-53
2. Rural Bank of Lilio, Inc.	5-17-53
3. Biñan Rural Bank, Inc.	6- 8-55
4. Rural Bank of San Pablo, Inc.	2- 2-57
5. Rural Bank of Siniloan, Inc.	11-16-57
6. Rural Bank of Sta. Cruz, Inc.	5-11-58
7. Rural Bank of Calauan, Inc.	2-13-60
8. Rural Bank of Alaminos, Inc.	11-18-60
9. Los Baños Rural Bank, Inc.	2-17-60
10. Rural Bank of Cabuyao, Inc.	8-26-61
11. Rural Bank of Nagcarlan, Inc.	6- 2-62
12. Rural Bank of San Pedro, Inc.	12-19-62
13. Rural Bank of Pila, Inc.	12-27-62
14. Rural Bank of Rizal, Inc.	7-18-63
15. Rural Bank of Majayjay, Inc.	5-18-63
16. Rural Bank of Bay, Inc.	9-16-64
17. Rural Bank of Sta. Rosa, Inc.	12-21-63
18. Rural Bank of Pagsanjan, Inc.	12- 4-65
19. Rural Bank of Paete, Inc.	7- 9-66
20. Rural Bank of Sta. Maria, Inc.	5-17-67
21. Rural Bank of Victoria, Inc.	10-21-67
22. Rural Bank of Luisiana, Inc.	6-20-68
23. Rural Bank of Lumban, Inc.	2-22-69
24. Rural Bank of Pangil, Inc.	3-14-70
25. Rural Bank of Magdalena, Inc.	12- 5-70
26. Rural Bank of Pakil, Inc.	5-17-73
27. Rural Bank of Mabitao, Inc.	2-15-74
28. Rural Bank of Pangil, Inc.	6-25-74

29. Rural Bank of Seven Lakes, Inc.
30. Rural Bank of Calamba (Laguna), Inc.

11-25-74
3-30-75

D. Batangas

1. Farmer's Rural Bank, Inc. 4-26-53
2. Bauan Rural Bank, Inc. 8- 8-54
3. Rural Bank of Balayan, Inc. 5-14-55
4. Malarayat Rural Bank, Inc. 3-25-56
5. Bolbok Rural Bank, Inc. 8- 5-56
6. Rural Bank of Batangas, Inc. 8-29-56
7. Rural Bank of Lemery, Inc. 10-14-56
8. Rural Bank of Nasugbu, Inc. 1-14-57
9. Ibaan Rural Bank, Inc. 8-17-57
10. Rural Bank of San Jose, Inc. 7- 9-60
11. Rural Bank of Alitagtag, Inc. 10-29-60
12. Rural Bank of Calaca, Inc. 5-20-61
13. Rural Bank of Rosario, Inc. 12-30-61
14. Rural Bank of Sto. Tomas, Inc. 5-10-62
15. Rural Bank of Tuy, Inc. 9- 1-62
16. Rural Bank of Lobo, Inc. 12-28-62
17. Rural Bank of Cuenca, Inc. 9-16-63
18. Rural Bank of Padre Garcia, Inc. 11-27-63
19. Rural Bank of Taal, Inc. 12- 5-63
20. Rural Bank of San Nicolas, Inc. 12-28-63
21. Rural Bank of Malvar, Inc. 12-13-64
22. Rural Bank of Agoncillo, Inc. 12- 6-65
23. Rural Bank of Mabini, Inc. 12- 6-65
24. Rural Bank of Calatagan, Inc. 3-16-68
25. Rural Bank of San Luis, Inc. 5-15-68
26. Rural Bank of Taysan, Inc. 8-31-68
27. Rural Bank of Tanauan, Inc. 3- 9-70
28. Rural Bank of Talisay, Inc. 11-30-72
29. Batangas Rural Bank for Cooperatives, Inc. 1-12-74
30. Rural Bank of San Pascual, Inc. 1-26-74
31. Rural Bank of Mataas na Kahoy, Inc. 9-21-75

E. Quezon

1. Tiaong Rural Bank, Inc. 3-28-54
2. Rural Bank of Lucena, Inc. 10-27-56
3. Rural Bank of Candelaria, Inc. 4- 4-60
4. Catanauan Rural Bank, Inc. 6- 6-60
5. Rural Bank of Atimonan, Inc. 8- 1-60
6. Rural Bank of Gumaca, Inc. 8-19-60
7. Rural Bank of Sariaya, Inc. 11- 4-61
8. Rural Bank of Calauag, Inc. 5-14-62
9. Rural Bank of Baler, Inc. 9- 7-62
10. Rural Bank of Infanta, Inc. 9-15-62
11. Rural Bank of Lopez, Inc. 10- 3-63
12. Rural Bank of Tayabas, Inc. 10-23-63
13. Rural Bank of Tagkawayan, Inc. 12- 9-63
14. Rural Bank of Pagbilao, Inc. 9-30-64

15. Rural Bank of Mauban, Inc.	11-19-64
16. Rural Bank of Unisan, Inc.	8-28-65
17. Rural Bank of San Antonio, Inc.	10-17-66
18. Rural Bank of Pitogo, Inc.	9-22-67
19. Rural Bank of Dolores, Inc.	11- 4-67
20. Rural Bank of Macalelon, Inc.	12-29-67
21. Rural Bank of Lucban, Inc.	11-27-68
22. Rural Bank of Polilio, Inc.	4-28-70
23. Rural Bank of Mulanay, Inc.	6-15-70
24. Rural Bank of Guinayangan, Inc.	5-14-71
25. Rural Bank of Alabat, Inc.	6- 5-72
26. Rural Bank of San Narciso, Inc.	10-27-72
27. Quezon Capital Rural Bank, Inc.	1-29-74
28. Rural Bank of Sampaloc, Inc.	4-27-74
29. Rural Bank of Maria Aurora, Inc.	10-31-74
30. Rural Bank of Plaridel, Inc.	12-24-74
31. Rural Bank of Padre Burgos, Inc.	12-28-74
32. Rural Bank of Agdangan, Inc.	2-28-76
33. Rural Bank of Real, Inc.	7- 9-76

F. Sub-Province of Aurora

1. Rural Bank of Aurora, Inc.	4-30-71
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G. Marinduque

1. Rural Bank of Santa Cruz, Inc.	9- 7-57
2. Rural Bank of Boac, Inc.	8- 2-66
3. Rural Bank of Mogpog, Inc.	1-30-71
4. Rural Bank of Gasan, Inc.	5-22-71

H. Occidental Mindoro

1. Tamaraw Rural Bank, Inc.	12-15-57
2. Rural Bank of Mamburao, Inc.	3- 2-63
3. Rural Bank of Sablayan, Inc.	2-28-69
4. Rural Bank of Magsaysay, Inc.	4-17-71
5. Rural Bank of Rizal, Inc.	4-17-71
6. Rural Bank of Lubang, Inc.	9-21-72
7. Rural Bank of Sta. Cruz, Inc.	4-21-75
8. Rural Bank of Abra de Ilog, Inc.	12-14-75
9. Rural Bank of Paluan, Inc.	12-21-75

I. Oriental Mindoro

1. Rural Bank of Pinamalayan, Inc.	12-15-62
2. Rural Bank of Calapan, Inc.	10-28-63
3. Rural Bank of Naujan, Inc.	7-14-66
4. Rural Bank of Victoria, Inc.	1-24-67
5. Rural Bank of Roxas, Inc.	10-26-68
6. Rural Bank of Gloria, Inc.	3-27-69
7. Rural Bank of Socorro, Inc.	4- 6-70
8. Rural Bank of San Teodoro, Inc.	12-29-70

9. Rural Bank of Pola, Inc.	6-24-71
10. Rural Bank of Bongabon, Inc.	9-25-71
11. Rural Bank of Baco, Inc.	9-26-71
12. Rural Bank of Puerto Galera, Inc.	12-28-72
13. Rural Bank of Mansalay, Inc.	5-29-73
14. Community Rural Bank of Bulalacao, Inc.	10-10-73

J. Romblon

1. Rural Bank of Odiongan, Inc.	8-18-62
2. Rural Bank of Looc, Inc.	6-30-69
3. Community Rural Bank of Romblon, Inc.	6-25-73
4. Rural Bank of Cajidiocan, Inc.	12-20-74

K. Palawan

1. Rural Bank of Puerto Princesa, Inc.	3-22-62
2. Rural Bank of Brooke's Point, Inc.	12-28-67
3. Rural Bank of Coron, Inc.	12-15-72
4. Rural Bank of Narra, Inc.	6-23-75

Region 5 - MINDANAO

A. Camarines Norte

1. Rural Bank of Daet, Inc.	8-25-56
2. Rural Bank of Labo, Inc.	4- 4-61
3. Rural Bank of Talisay, Inc.	8- 1-71
4. Rural Bank of Mercedes, Inc.	8-21-72
5. Rural Bank of Jose Panganiban, Inc.	9-29-72
6. Rural Bank of Capalonga, Inc.	10-18-75

B. Camarines Sur

1. Rural Bank of Rinconada, Inc.	11-10-56
2. Rural Bank of Nueva Caceres, Inc.	5- 6-57
3. Rural Bank of Goa, Inc.	6-23-60
4. Rural Bank of Libamanan, Inc.	4-19-61
5. Rural Bank of Calabanga, Inc.	8-12-61
6. Rural Bank of Pasacao, Inc.	8-29-62
7. Rural Bank of Nabua, Inc.	5-24-63
8. Rural Bank of Pili, Inc.	1-27-64
9. Rural Bank of Tagaon, Inc.	7- 5-66
10. Rural Bank of Buhi, Inc.	5-20-68
11. Rural Bank of Milaor, Inc.	3-20-71
12. Rural Bank of Sipocot, Inc.	11-20-71
13. Rural Bank of Bato, Inc.	12-20-71
14. Rural Bank of Baco, Inc.	10- 7-73
15. Rural Bank of San Jose, Inc.	4-14-74
16. Rural Bank of San Fernando, Inc.	4-15-74
17. Community Rural Bank of Minalabac, Inc.	4-15-74
18. Rural Bank of Eula, Inc.	6-31-74
19. Municipal Rural Bank of Nabua, Inc.	6-31-74

20. Rural Bank of Camaligan, Inc.	11-30-74
21. Rural Bank of Canaman, Inc.	2- 8-75
22. Rural Bank of Magarao, Inc.	2-24-75
23. Rural Bank of Ragay, Inc.	4- 1-75
24. Rural Bank of Pamplona, Inc.	7-26-75
25. Rural Bank of Fahi, Inc.	12-21-75
26. Rural Bank of Lagonoy, Inc.	12-22-75
27. Rural Bank of Bombon, Inc.	12-27-75
28. Rural Bank of Tinambac, Inc.	12-27-75
29. Municipal Rural Bank of Libmanan, Inc.	7- 7-76

C. Albay

1. Rural Bank of Legaspi, Inc.	4-21-56
2. Rural Bank of Daraga, Inc.	1-26-57
3. Rural Bank of Oas, Inc.	12- 6-58
4. Tabaco Rural Bank, Inc.	5-17-61
5. Rural Bank of Ligao, Inc.	1-27-64
6. Rural Bank of Guinobatan, Inc.	7-22-64
7. Rural Bank of Libon, Inc.	9- 4-65
8. Rural Bank of Polangui, Inc.	9- 4-65
9. Rural Bank of Pioduran, Inc.	5-16-68
10. Rural Bank of Camalig, Inc.	6- 6-69
11. Rural Bank of Bacacay, Inc.	6-16-70
12. Rural Bank of Malilipot, Inc.	1-28-71
13. Rural Bank of Jovellar, Inc.	2-10-71
14. Rural Bank of Tiwi, Inc.	6-25-71
15. Rural Bank of Santiago de Libon (Albay), Inc.	11-18-73
16. Rural Bank of Sto. Domingo, Inc.	11- 9-74

D. Catanduanes

1. Rural Bank of Virac, Inc.	5-10-71
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E. Masbate

1. Rural Bank of San Jacinto, Inc.	12-12-68
2. Masbate Rural Bank, Inc.	12-28-57

F. Sorsogon

1. Sorsogon Rural Bank, Inc.	4-25-59
2. Rural Bank of Bulan, Inc.	3- 7-64
3. Rural Bank of Pilar, Inc.	1- 7-67
4. Rural Bank of Gubat, Inc.	6- 6-64
5. Rural Bank of Donsol, Inc.	12- 7-67
6. Rural Bank of Irosin, Inc.	5-17-69
7. Rural Bank of Castilla, Inc.	4-15-71
8. Rural Bank of Bacon, Inc.	12-29-72

V I S A Y A SRegion 6 - WESTERN VISAYAS**A. Negros Occidental**

1. Rural Bank of Bacolod City, Inc.	1-20-53
2. Rural Bank of La Carlota, Inc.	10-13-56
3. Rural Bank of Ma-ao, Inc.	12-16-56
4. Rural Bank of Cadiz, Inc.	6-16-57
5. Rural Bank of Kabankalan, Inc.	12-17-60
6. Rural Bank of Talisay, Inc.	9-21-57
7. Rural Bank of Victorias, Inc.	7- 8-61
8. Rural Bank of Silay, Inc.	7- 8-61
9. Rural Bank of Hinigaran, Inc.	5-17-62
10. Rural Bank of Sagay, Inc.	12-14-63
11. Rural Bank of Binalbagan, Inc.	8-30-64
12. Rural Bank of San Carlos City, Inc.	4-24-65
13. Rural Bank of Castellana, Inc.	8-31-64
14. Rural Bank of Escalante, Inc.	1-27-68
15. Rural Bank of Pulupandan, Inc.	4- 3-68
16. Rural Bank of Murcia, Inc.	4-30-68
17. Rural Bank of Manapla, Inc.	7-27-68
18. Rural Bank of Marayo, Inc.	11-29-69
19. Rural Bank of Himamaylan, Inc.	4-22-72
20. Rural Bank of Magalona, Inc.	6- 3-72
21. Rural Bank of San Enrique, Inc.	8- 6-72
22. Community Rural Bank of Magallon (Moises Padilla), Inc.	5-16-73
23. Rural Bank of Hinoba-an, Inc.	3-30-74
24. Community Rural Bank of Valladolid, Inc.	8-15-74
25. Rural Bank of Calatrava, Inc.	11-16-74
26. Rural Bank of Isabel, Inc.	12-20-74
27. New Rural Bank of Binalbagan, Inc.	5-11-75
28. Rural Bank of Sipalay, Inc.	2- 7-76

B. Iloilo

1. Rural Bank of Iloilo City, Inc.	4-16-55
2. Janiuay Rural Bank, Inc.	12-15-56
3. Rural Bank of Pototan, Inc.	2-15-58
4. Rural Bank of Sta. Barbara, Inc.	12- 3-60
5. Rural Bank of Passi, Inc.	5- 2-62
6. Rural Bank of Sarra, Inc.	1- 5-63
7. Rural Bank of Barotac Nuevo, Inc.	5- 4-64
8. Rural Bank of Calinog, Inc.	3- 3-66
9. Rural Bank of Damangas, Inc.	5- 5-66
10. Rural Bank of Oton, Inc.	6-30-66
11. Rural Bank of Cabatuan, Inc.	7- 7-67
12. Rural Bank of Estancia, Inc.	8-28-67
13. Rural Bank of Zarraga, Inc.	7-29-68
14. Rural Bank of Leganes, Inc.	8- 7-68
15. Rural Bank of Pavia, Inc.	12- 2-68

16. Rural Bank of Dueñas, Inc.	12-18-68
17. Rural Bank of Maiagao, Inc.	7-17-69
18. Rural Bank of Barotac Viejo, Inc.	9-21-69
19. Rural Bank of Maasin, Inc.	3-21-70
20. Rural Bank Guimbal, Inc.	12-23-71
21. Rural Bank of San Miguel, Inc.	1-22-72
22. Rural Bank of Ajuy, Inc.	9-22-72
23. Rural Bank of New Lucena, Inc.	10-27-72
24. Rural Bank of Igbauan, Inc.	12-11-72
25. Rural Bank of San Joaquin, Inc.	12-28-72
26. Community Rural Bank of Dingle, Inc.	5-19-73
27. Rural Bank of San Enrique, Inc.	7-22-74
28. Rural Bank of Alimodin, Inc.	12-31-74
29. Rural Bank of Balasan, Inc.	3- 8-75
30. Rural Bank of Lambunao, Inc.	4-30-75
31. Rural Bank of Banate, Inc.	10-11-75
32. Rural Bank of Leon, Inc.	3-21-76
33. Rural Bank of Anilao, Inc.	9-26-76

C. Sub-Province of Guimaras (Iloilo)

1. Rural Bank of Jordan, Inc.	8- 7-71
2. Rural Bank of Buenavista, Inc.	11- 3-71

D. Antique

1. Rural Bank of San Jose, Inc.	12-22-66
2. Rural Bank of Culasi, Inc.	11-18-68
3. Rural Bank of Sibalom, Inc.	6-23-70
4. Community Rural Bank of Pandan, Inc.	4-24-74
5. Rural Bank of Patnongon, Inc.	12-31-74
6. Rural Bank of Hamtic, Inc.	4-27-75
7. Rural Bank of Libertad, Inc.	8-17-75
8. Rural Bank of Tibiao, Inc.	12- 1-75
9. Rural Bank of Bugason, Inc.	12- 1-75
10. Rural Bank of Barbasa, Inc.	10- 3-76

E. Aklan

1. Kalibo Rural Bank, Inc.	1-15-53
2. Rural Bank of Ibajay, Inc.	4-26-62
3. Rural Bank of New Washington, Inc.	6- 3-68
4. Rural Bank of Banga, Inc.	3-17-69
5. Rural Bank of Malinao, Inc.	10-15-70
6. Rural Bank of Lezo, Inc.	12-19-71
7. Rural Bank of Makilao, Inc.	7-27-72
8. Rural Bank of Altavas, Inc.	10- 6-72
9. Rural Bank of Balete, Inc.	3-31-72
10. Rural Bank of Nabas, Inc.	9-15-73
11. Rural Bank of Bataan, Inc.	7-20-74
12. Rural Bank of Tangalan, Inc.	12-14-74
13. Rural Bank of Madalag, Inc.	5- 5-75
14. Rural Bank of Buruanga, Inc.	2- 6-76
15. Rural Bank of Libacao, Inc.	6- 6-76

F. Capiiz

1. President Roxas Rural Bank, Inc.	3- 1-54
2. Rural Bank of Mambusao, Inc.	3- 9-56
3. Rural Bank of Roxas City, Inc.	6-16-56
4. Rural Bank of Panay, Inc.	4-22-65
5. Rural Bank of Panitan, Inc.	5- 6-66
6. Rural Bank of Dumarao, Inc.	3-29-68
7. Rural Bank of Dumalag, Inc.	9-16-68
8. Rural Bank of Dao, Inc.	9-21-68
9. Rural Bank of Pilar, Inc.	10-15-68
10. Rural Bank of Pontevedra, Inc.	12- 7-68
11. Rural Bank of Ivisan, Inc.	9-27-69
12. Rural Bank of Cuartero, Inc.	10-10-71
13. Rural Bank of Tapaz, Inc.	4-19-72
14. Rural Bank of Capiiz, Inc.	3-24-75
15. Rural Bank of Jamindan, Inc.	12- 6-75
16. Rural Bank of Maayon, Inc.	4-25-76

Region 7 - CENTRAL VISAYAS

A. Negros Oriental

1. Dumaguete Rural Bank, Inc.	7- 6-58
2. Rural Bank of Tanjay, Inc.	2-17-65
3. Rural Bank of Bayawan, Inc.	8-10-67
4. Rural Bank of Bais, Inc.	7-29-69
5. Rural Bank of Guihulngan, Inc.	10- 9-69
6. Rural Bank of Canlaon City, Inc.	3-19-72
7. Rural Bank of Sibulan, Inc.	5-17-72
8. Rural Bank of Sta. Catalina, Inc.	5-14-73
9. Rural Bank of Siaton, Inc.	8-31-74

B. Cebu

1. Cebu City Rural Bank, Inc.	1- 7-53
2. Lapu-lapu Rural Bank, Inc.	9- 9-57
3. Rural Bank of Bantayan, Inc.	1-16-60
4. Sugbuanon Rural Bank, Inc.	11-26-60
5. Rural Bank of Mandawe, Inc.	4-22-61
6. Rural Bank of Talisay, Inc.	12- 8-65
7. Rural Bank of Manglanilla, Inc.	6-21-67
8. Rural Bank of Toledo City, Inc.	7- 1-67
9. Rural Bank of Liloan, Inc.	12-15-67
10. Rural Bank of Compostela, Inc.	11-23-69
11. Rural Bank of San Fernando, Inc.	2-10-71
12. Rural Bank of Argao, Inc.	3- 6-71
13. Rural Bank of Barili, Inc.	3- 7-71
14. Rural Bank of Bogo, Inc.	10-14-71
15. Rural Bank of Consolacion, Inc.	11-22-71
16. Community Rural Bank of Dalaguete, Inc.	2-12-72
17. Rural Bank of Cordova, Inc.	2-15-72
18. Rural Bank of Naga, Inc.	4-24-72
19. Rural Bank of Carmen, Inc.	5-13-72

20. Community Rural Bank of Medellin, Inc.	7- 2-72
21. Community Rural Bank of Balamban, Inc.	12-22-72
22. Community Rural Bank of Tuburan, Inc.	4-27-73
23. Rural Bank of Mactan (Lapu-lapu City), Inc.	11-24-73
24. Rural Bank of Sibonga (Cebu), Inc.	12- 9-73
25. Community Rural Bank of Catmon, Inc.	3- 3-74
26. Community Rural Bank of Tabogon, Inc.	5- 5-74
27. Community Rural Bank of Dumanjug, Inc.	10- 4-74
28. Rural Bank of Santander, Inc.	12-27-75
29. Rural Bank of Oslob, Inc.	11-26-76

C. Bohol

1. Rural Bank of Tagbilaran, Inc.	1-14-53
2. Rural Bank of Trinidad, Inc.	1-16-65
3. Rural Bank of Loay, Inc.	5-27-72
4. Rural Bank of Baclayon, Inc.	9-22-72
5. Rural Bank of Sierra Bullones, Inc.	5-18-74
6. Rural Bank of Jagna, Inc.	7- 6-64
7. Rural Bank of Clarin, Inc.	7-23-74
8. Rural Bank of Talibon, Inc.	4-26-75
9. Rural Bank of Inabangan, Inc.	11-13-75
10. Rural Bank of San Miguel, Inc.	9- 4-76
11. Rural Bank of Ubay, Inc.	10-23-76

Region 8 - EASTERN VISAYAS

A. Northern Samar

1. Rural Bank of Catubig, Inc.	5-14-70
2. Community Rural Bank of Allen, Inc.	11-24-72
3. Rural Bank of Laoang, Inc.	1- 2-74
4. Rural Bank of Catarman, Inc.	8-31-74
5. Rural Bank of Lavezares, Inc.	3- 8-75
6. Rural Bank of Catbalogan, Inc.	3-22-75

B. Eastern Samar

1. Rural Bank of Barongan, Inc.	12- 4-70
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C. Western Samar

1. Rural Bank of Calbayog City, Inc.	2- 7-59
2. Rural Bank of Basey, Inc.	1-26-74

D. Leyte

1. Rural Bank of Burauen, Inc.	2-28-62
2. Rural Bank of Ormoc, Inc.	9- 4-62
3. Rural Bank of Baybay, Inc.	9- 4-62
4. Rural Bank of Matag-ob, Inc.	6-12-69
5. Rural Bank of Hilongos, Inc.	6-21-70
6. Rural Bank of Abuyog, Inc.	11- 2-70
7. Rural Bank of Tacloban City, Inc.	1-16-71

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| 8. Rural Bank of Palompon, Inc. | 8- 9-71 |
| 9. Rural Bank of Villaba, Inc. | 10-10-71 |
| 10. Rural Bank of Naval, Inc. | 4-15-74 |
| 11. Rural Bank of Alangalang, Inc. | 8- 3-74 |
| 12. Rural Bank of Carigara, Inc. | 5-15-76 |

E. Southern Leyte

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|-----------------------------------------|---------|
| 1. Rural Bank of Malitbog, Inc. | 4-20-71 |
| 2. Community Rural Bank of Maasin, Inc. | 1-22-75 |

M I N D A N A O

Region 9

A. Basilan

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|-------------------------------------|---------|
| 1. Rural Bank of Basilan City, Inc. | 9- 1-57 |
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B. Zamboanga Del Sur

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|------------------------------------|----------|
| 1. Zamboanga City Rural Bank, Inc. | 9-14-57 |
| 2. Molave Rural Bank, Inc. | 4-12-58 |
| 3. Rural Bank of Pagadian, Inc. | 10-15-60 |
| 4. Rural Bank of Ipil, Inc. | 3-10-62 |
| 5. Rural Bank of Malangas, Inc. | 2-14-69 |
| 6. Rural Bank of Buug, Inc. | 5- 5-69 |
| 7. Rural Bank of Titay, Inc. | 6-19-69 |

C. Sulu

- | | |
|-----------------------------|---------|
| 1. Rural Bank of Jolo, Inc. | 8-22-71 |
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D. Zamboanga del Norte

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|-----------------------------------------------|----------|
| 1. Rural Bank of Dipolog, Inc. | 11- 2-57 |
| 2. Community Rural Bank of Sindangan, Inc. | 1- 2-74 |
| 3. Community Rural Bank of Dapitan City, Inc. | 7- 1-74 |
| 4. Rural Bank of P... n, Inc. | 11-12-76 |
| 5. Rural Bank of Rizal, Inc. | 12-31-76 |

Region 10

A. Agusan del Norte

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|-----------------------------------|----------|
| 1. Butuan City Rural Bank, Inc. | 1-31-54 |
| 2. Rural Bank of Cabadbaran, Inc. | 11-24-68 |
| 3. Rural Bank of Santiago, Inc. | 8-29-74 |
| 4. Rural Bank of Nasipit, Inc. | 4- 3-75 |

E. Agusan del Sur

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| 1. Rural Bank of Talacogon, Inc. | 10-26-72 |
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| 2. Rural Bank of Bayugan, Inc. | 11-30-72 |
| 3. Rural Bank of San Francisco, Inc. | 5-6-74 |

C. Bukidnon

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|-----------------------------------|---------|
| 1. Malaybalay Rural Bank, Inc. | 11-9-57 |
| 2. Rural Bank of Maramag, Inc. | 3-15-72 |
| 3. Rural Bank of Don Carlos, Inc. | 4-5-72 |
| 4. Rural Bank of Valencia, Inc. | 1-5-75 |
| 5. Rural Bank of Libona, Inc. | 12-3-75 |
| 6. Rural Bank of Kalilangan, Inc. | 2-15-76 |

D. Misamis Occidental

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|------------------------------------------|----------|
| 1. Rural Bank of Ozamis City, Inc. | 10-6-56 |
| 2. Rural Bank of Tangub, Inc. | 6-15-66 |
| 3. Rural Bank of Oroquieta, Inc. | 12-14-66 |
| 4. Rural Bank of Jimenez, Inc. | 12-15-72 |
| 5. Community Rural Bank of Clarin, Inc. | 5-14-73 |
| 6. Rural Bank of Aloran, Inc. | 12-16-74 |
| 7. Community Rural Bank of Calamba, Inc. | 12-28-74 |

E. Misamis Oriental

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|--------------------------------------------|----------|
| 1. Rural Bank of Gingoog, Inc. | 8-13-56 |
| 2. Cagayan de Oro Rural Bank, Inc. | 1-4-57 |
| 3. Rural Bank of Talisayan, Inc. | 3-10-66 |
| 4. Rural Bank of Manticao, Inc. | 10-4-67 |
| 5. Rural Bank of Balingasag, Inc. | 2-12-70 |
| 6. Rural Bank of Salay, Inc. | 9-12-70 |
| 7. Rural Bank of Opol, Inc. | 2-27-71 |
| 8. Rural Bank of Jasaan, Inc. | 3-14-71 |
| 9. Rural Bank of Tagoloan, Inc. | 10-29-71 |
| 10. Rural Bank of Medina, Inc. | 5-21-72 |
| 11. Community Rural Bank of Claveria, Inc. | 6-15-73 |
| 12. Community Rural Bank of Lugait, Inc. | 1-24-74 |
| 13. Rural Bank of Gitagum, Inc. | 4-15-75 |
| 14. Rural Bank of Laguindingan, Inc. | 11-14-75 |
| 15. Rural Bank of Initao, Inc. | 2-13-76 |

F. Surigao del Norte

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|-------------------------------|----------|
| 1. Surigao Rural Bank, Inc. | 4-27-57 |
| 2. Rural Bank of Mainit, Inc. | 11-11-73 |
| 3. Rural Bank of Loreto, Inc. | 12-7-75 |

Region 11

A. Surigao del Sur

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|--------------------------------|---------|
| 1. Rural Bank of Lianga, Inc. | 1-7-60 |
| 2. Rural Bank of Bislig, Inc. | 4-8-69 |
| 3. Rural Bank of Cagwait, Inc. | 3-15-71 |
| 4. Rural Bank of Tago, Inc. | 5-11-71 |

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| 5. Rural Bank of Lanuza, Inc. | 11-25-71 |
| 6. Rural Bank of Tandag, Inc. | 3-11-72 |
| 7. Rural Bank of Lianga, Inc. | 5-10-76 |

B. Davao del Norte

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|-----------------------------------------------------------------------|----------|
| 1. Rural Bank of Tagum, Inc. | 2- 6-60 |
| 2. Rural Bank of Mabini, Inc. | 9- 8-66 |
| 3. Rural Bank of Panabo, Inc. | 2-11-67 |
| 4. Rural Bank of Nabunturan, Inc. | 11-20-70 |
| 5. Rural Bank of Sto. Tomas, Inc. | 2-11-73 |
| 6. Community Rural Bank of Guambog (Mabini,
Davao del Norte), Inc. | 9- 8-73 |
| 7. Rural Bank of Mawab, Inc. | 9-19-75 |
| 8. Rural Bank of Kapalong, Inc. | 11-15-75 |
| 9. Rural Bank of Babak, Inc. | 1-11-76 |

C. Davao Oriental

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|------------------------------------------|---------|
| 1. Rural Bank of Mati, Inc. | 8-15-59 |
| 2. Rural Bank of Lupon, Inc. | 6-30-69 |
| 3. Rural Bank of Banay-Banay, Inc. | 4-26-73 |
| Community Rural Bank of San Isidro, Inc. | 6-16-75 |
| 4. Rural Bank of Baganga, Inc. | 1-31-75 |

D. Davao del Sur

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|--------------------------------------------|----------|
| 1. Rural Bank of Davao City, Inc. | 2-18-53 |
| 2. Rural Bank of Digos, Inc. | 2-17-56 |
| 3. Rural Bank of Padada, Inc. | 8-21-71 |
| 4. Rural Bank of Malalag, Inc. | 5-26-72 |
| 5. Rural Bank of Hagonoy, Inc. | 10-25-72 |
| 6. Community Rural Bank of Magsaysay, Inc. | 12- 4-73 |
| 7. Rural Bank of Sta. Maria, Inc. | 9-18-75 |
| 8. Rural Bank of Bansalan, Inc. | 12- 8-75 |
| 9. Rural Bank of Kiblawan, Inc. | 1-30-76 |
| 10. Rural Bank of Carmen, Inc. | 4-28-76 |
| 11. Rural Bank of Matanao, Inc. | 9-5-76 |

E. South Cotabato

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|------------------------------------------------|----------|
| 1. Rural Bank of Sarangani, Inc. | 8-18-58 |
| 2. Rural Bank of Korondal, Inc. | 7-4 -59 |
| 3. Rural Bank of P. Molok, Inc. | 3- 5-69 |
| 4. Rural Bank of Norala, Inc. | 7- 1-70 |
| 5. Rural Bank of Glan, Inc. | 1-19-74 |
| 6. Rural Bank of Gen. Santos (Dadiangas), Inc. | 5- 2-74 |
| 7. Rural Bank of Banga, Inc. | 6-26-75 |
| 8. Rural Bank of Malungon, Inc. | 12-31-75 |
| 9. Rural Bank of Kianba, Inc. | 3- 1-76 |

Region 12

A. Lanao del Norte

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|-----------------------------------------|----------|
| 1. Rural Bank of Iligan City, Inc. | 4- 5-54 |
| 2. Rural Bank of Kapatagan Valley, Inc. | 11-24-56 |
| 3. Rural Bank of Kulambugan, Inc. | 8-10-62 |
| 4. Rural Bank of Maigo, Inc. | 7-25-67 |
| 5. Rural Bank of Karomatan, Inc. | 9- 1-75 |
| 6. Rural Bank of Greater Baloi, Inc. | 11- 4-75 |
| 7. Rural Bank of Lala, Inc. | 12- 1-75 |

B. Lanao del Sur

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|-----------------------------------------------|----------|
| 1. Rural Bank of Lumba-Bayabao, Inc. | 3-11-68 |
| 2. Rural Bank of Malabang, Inc. | 7-25-69 |
| 3. Rural Bank of Poona-Bayabao, Inc. | 6-30-70 |
| 4. Rural Bank of Tamparan, Inc. | 8-20-70 |
| 5. Rural Bank of Masiu, Inc. | 9-16-70 |
| 6. Rural Bank of Taraka, Inc. | 11-18-70 |
| 7. Rural Bank of Ditsaan-Ramain, Inc. | 4-13-71 |
| 8. Rural Bank of Mulondo, Inc. | 8-12-74 |
| 9. Rural Bank of Butig, Inc. | 8-12-74 |
| 10. Rural Bank of Calawi-Bacolod Grande, Inc. | 8-12-74 |
| 11. Rural Bank of Ganassi, Inc. | 9- 6-74 |
| 12. Rural Bank of Tugaya, Inc. | 12- 3-74 |
| 13. Rural Bank of Pualas, Inc. | 12 15-74 |
| 14. Rural Bank of Lumbatan, Inc. | 5-20-75 |

C. Maguindanao

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|-------------------------------------------|---------|
| 1. Rural Bank of Cotobato, Inc. | 5-27-61 |
| 2. Rural Bank of Sultan Sa Barongis, Inc. | 7-22-69 |

D. North Cotabato

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|------------------------------------------|----------|
| 1. Rural Bank of Kidapawan, Inc. | 2- 9-58 |
| 2. Rural Bank of Midsayap, Inc. | 4-20-61 |
| 3. Rural Bank of Milang, Inc. | 10-18-67 |
| 4. Rural Bank of Kabacan, Inc. | 12-27-67 |
| 5. Rural Bank of Libungan, Inc. | 9-29-72 |
| 6. Community Rural Bank of Matalam, Inc. | 3- 6-74 |

E. Sultan Kudarat

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|-----------------------------------|---------|
| 1. Rural Bank of Tacurong, Inc. | 9-20-58 |
| 2. Rural Bank of Isulan, Inc. | 2-20-68 |
| 3. Rural Bank of Kalamansig, Inc. | 9-16-68 |

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